



Hindi Vidya Prachar Samiti's

Ramniranjan Jhunjhunwala College

of Arts, Science & Commerce

(Autonomous College)

Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for the F.Y.B.Com.

Program: B.COM (Accountancy)

Program Code: RJCUCOM

(CBCS 2020-2021)

F.Y.B.Com Accountancy Syllabus Semester I & II**DISTRIBUTION OF TOPICS AND CREDITS****F.Y.B.Com. (Accountancy) SEMESTER I**

Course	Paper Title	Credits	Topics
RJCUCOM101	Accountancy and Financial Management- I	03	1. AS 1; AS2; VALUATION OF INVENTORY, AS 9 : REVENUE RECOGNITION 2. CAPITAL AND REVENUE 3. FINAL ACCOUNT 4. ACCOUNTING FOR HIRE PURCHASE

F.Y.B.Com. (Accountancy) SEMESTER II

Course	Paper Title	Credits	Topics
RJCUCOM201	Accountancy and Financial Management -II	03	1. ACCOUNTING FROM INCOMPLETE RECORDS 2. BRANCH ACCOUNTS 3. CONSIGNMENT ACCOUNTS 4. DEPARTMENTAL ACCOUNTS

F.Y.B.Com Accountancy Syllabus Semester I & II

SEMESTER I		L	Cr
PAPER-I: ACCOUNTANCY AND FINANCIAL MANAGEMENT - I		Paper Code: RJCUCOM101	
		60	3
MODULE I		17	
AS 1 ; AS 2: VALUATION OF INVENTORY, AS 9: REVENUE RECOGNITION			
1	AS 1 – Disclosure of Accounting Policies		
2	AS 2 – Valuation of inventories		
3	AS9 : Revenue Recognition		
4	Preparation of stock ledgers based on i. FIFO method ii. Weighted Average method <i>Stock Reconciliation – Transaction before and after the balance sheet date</i>		
MODULE II :		07	
CAPITAL AND REVENUE			
1	Introduction		
2	Classification of expenses into capital, revenue and deferred revenue expenditures		
3	Classification of receipts into capital and revenue receipts		
4	Simple problem based on classification of expenses and receipts		
MODULE III		18	
FINAL ACCOUNTS			
1	Preparation of Manufacturing Accounts		
2	Adjustment entries relating to preparation of final accounts like a. Closing stock b. Outstanding expenses c. Prepaid expenses d. Goods lost/stolen etc with and without insurance claim e. Goods distributed as free samples f. Goods withdrawn by proprietor for personal use g. Bad and doubtful debts		

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	h. Bills dishonored i. Unrecorded purchases and sales j. Hidden adjustments like interest on loans etc k. Rectification of errors		
3	Preparation of Final Accounts i. Manufacturing account ii. Trading and Profit & Loss account iii. Balance sheet		
4	Simple practical problem of proprietary business		
MODULE IV		18	
ACCOUNTING FOR HIRE PURCHASE			
1	Introduction and concepts		
2	Accounting for hire purchase transactions		
3	Computation of interest		
4	Simple problem on hire purchase		

F.Y.BCOM	Semester I
RJCUCOM101	Course Outcomes 1.1:
Paper I	Module 1: Understanding the basic accounting concepts & principles. Learning the methods of maintaining and recording of stocks.
ACCOUNTANCY	Module 2: To understand the different nature of expenses & incomes
AND	Module 3: To describe and explain the differences between manufacturing, trading and profit & loss accounts.
FINANCIAL	Module 4: To learn the accounting procedure of Hire Purchase Transactions.
MANAGEMENT	Learning outcomes:
- I	<ul style="list-style-type: none"> ➤ Understanding the basic accounting concepts & principles ➤ Learning to prepare final accounts of a manufacturing concern ➤ Learning the methods of maintaining and recording of stocks ➤ To understand the different forms of business enterprises & their accounting

SEMESTER II		L	Cr
Paper-II: Accountancy and Financial Management -II	Paper Code: RJCUCOM201	60	3
MODULE 1		15	
ACCOUNTING FROM INCOMPLETE RECORDS			
1	Introduction		
2	Features, benefits and defects		
3	Preparation of final accounts		
4	Simple practical problems with missing debtors, creditors, sales and purchases.		
MODULE 2		15	
BRANCH ACCOUNTS			
1	Introduction		
2	Type of branch		
3	Methods of accounts		
4	Simple practical problems using Debtors Method and <i>Stock and Debtor Method</i>		
MODULE 3		15	
CONSIGNMENT ACCOUNTS			
1	Introduction		
2	Concepts, features, advantages and disadvantages		
3	Proforma Invoice		
4	Account Sales		
5	Commission		
6	Simple practical problems (with loading)		

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MODULE 4		15	
DEPARTMENTAL ACCOUNTS			
1	Introduction and meaning		
2	Basis of allocation of expenses and incomes		
3	Simple practical problems of two departments including inter – departmental transfers at cost		
4	Preparation of Balance Sheet		

F.Y.B.Com	Accountancy and Financial Management – II
RJCUCOM201 Accountancy and Financial Management -II	<p>Course Outcomes 2.1 :</p> <p>Module 1: Understand the business of Small retailers and Preparation of their accounts from incomplete information.</p> <p>Module 2: To learn the preparation of Departmental Accounts. To understand the basis of allocation of expenses and incomes among different departments.</p> <p>Module 3: To learn the accounting procedure of Inland Branches.</p> <p>Module 4: To understand the concepts of consignment and its accounting procedures.</p> <p>Learning outcomes:</p> <ul style="list-style-type: none"> ➤ To learn preparation of final accounts of Small business from incomplete record ➤ To learn accounting transactions, valuation of stock of consignment ➤ To learn the concept of Branch, their types and accounting of dependent branch ➤ To learn concept of departmental business, apportionment of expenses between departments, inter departmental transfer and preparation of departmental accounts.

References:

1. CA (DR) P.C. TULSIAN, CA BHARAT TULSIAN

Scheme of Examinations
(Each Semester)

1. Two Internals of 20 marks each. Duration 30min for each.
2. One External (Semester End Examination) of 60 marks. Duration 2 hours.
3. Minimum marks for passing Semester End Examination is 40%.
4. Student must appear for at least one of the two Internal Tests to be eligible for the Semester End Examination.

F.Y.B.Com Accountancy Syllabus Semester I & II

Mapping of the course to employability/ Entrepreneurship/skill development

Class & Semester	Subject Name	Course Code	Topics focusing on Employability, Entrepreneurship and Skill Development
Fybcom Semester I	Accountancy and Financial Management I	RJCUCOM101	<p>Module 1: Understanding the basic accounting concepts & principles. Learning the methods of maintaining and recording of stocks – Basic Accounting and Entrepreneurship Skill</p> <p>Module 2: To understand the different nature of expenses & incomes - Basic Accounting and Entrepreneurship Skill</p> <p>Module 3: To describe and explain the differences between manufacturing, trading and profit & loss accounts – Employability Skill</p> <p>Module 4: To learn the accounting procedure of Hire Purchase Transactions – Basic Accounting Skill</p>
Fybcom Semester II	Accountancy and Financial Management II	RJCUCOM201	<p>Module 1: Understand the business of Small retailers and Preparation of their accounts from incomplete information – Basic Accounting and Employability Skill</p> <p>Module 2: To learn the preparation of Departmental Accounts. To understand the basis of allocation of expenses and incomes among different departments – Employability and Entrepreneurship Skill</p> <p>Module 3: To learn the accounting procedure of Inland Branches – Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 4: To understand the concepts of consignment and its accounting procedures - Employability, Skill Development and Entrepreneurship Skill</p>
			The students learn to manage the accounts of their own business and are available for employment in small businesses as Account Assistants. They are also employable at the office of the Chartered Accountants and Cost Accountants - Employability, Skill Development and Entrepreneurship Skill

