

Ramniranjan Jhunhunwala college

Department of Accountancy

Mapping of the course to Employability/Entrepreneurship/Skill Development

Class & Semester	Subject Name	Course Code	Topics focusing on Employability, Entrepreneurship and Skill Development
Fybcom Semester I	Accountancy and Financial Management I	RJCUCOM101	<p>Module 1: Understanding the basic accounting concepts & principles. Learning the methods of maintaining and recording of stocks – Basic Accounting and Entrepreneurship Skill</p> <p>Module 2: To understand the different nature of expenses & incomes - Basic Accounting and Entrepreneurship Skill</p> <p>Module 3: To describe and explain the differences between manufacturing, trading and profit & loss accounts – Employability Skill</p> <p>Module 4: To learn the accounting procedure of Hire Purchase Transactions – Basic Accounting Skill</p>
Fybcom Semester II	Accountancy and Financial Management II	RJCUCOM201	<p>Module 1: Understand the business of Small retailers and Preparation of their accounts from incomplete information – Basic Accounting and Employability Skill</p> <p>Module 2: To learn the preparation of Departmental Accounts. To understand the basis of allocation of expenses and incomes among different departments – Employability and Entrepreneurship Skill</p> <p>Module 3: To learn the accounting procedure of Inland Branches – Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 4: To understand the concepts of consignment and its accounting procedures - Employability, Skill Development and Entrepreneurship Skill</p>

			The students learn to manage the accounts of their own business and are available for employment in small businesses as Account Assistants. They are also employable at the office of the Chartered Accountants and Cost Accountants - Employability, Skill Development and Entrepreneurship Skill
Sybcom Semester III	Accountancy and Financial Management III	RJCUCOM301	<p>Module 1: To acquaint the student learners with the preparation of final accounts of partnership firm under different situations - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 2: To Learn the Practical order of Payment on winding up of a Partnership Firm Employability, Skill Development</p> <p>Module 3: To acquaint students with Accounting knowledge on Amalgamation of Partnership Firm from Closing of the books of Accounts of the old Firm to Opening of Accounts of the New Firm. Also the basis of Valuation of Business - Employability, Skill Development</p> <p>Module 4: To Learn the basis of valuation of the Firm, to close the books of accounts of the firm and to distribute the price received from the Purchasing company among the partners Employability, and Skill Development</p>
			The students are ready for employment as Accounts Trainee in a Partnership Firm. Further they are also employable with the office of Chartered Accountants.
	Introduction to Management Accounting	RJCUCOM302	<p>Module 1: To understand the nature, scope, functions and decision making process under Management Accounting - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 2: Analysis of Financial Statements, Understanding the relationship between different item in Financial Statement and use of different tools for analysis - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 3: Preparation of Various Financial Ratios, types of ratios, importance of different ratios in making investment and financial decisions - Employability, Skill Development and Entrepreneurship Skill</p>

			Module 4: To Learn to forecast the working capital requirement of the business.
			The students are ready for employment as a Management Accounts Trainee in a corporate, as a Financial Analyst with Banks, Insurance Companies, Brokers and Investing companies.
Sybcom Semester IV	Accountancy and Financial Management IV	RJCUCOM401	<p>Module 1: Introduction to Company Accounts' Learning about Types of companies, shares, debentures, reserves, dividend and format of balance sheet. Theoretical concept on issues of shares and debentures - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 2: Methods of redemption of Preference shares, provision of Companies Act for redemption of preference shares. Accounting entries on redemption - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 3: Methods of redemption of debentures, provision of Companies Act for redemption of debentures. Accounting entries on debentures. Employability and Entrepreneurship Skill</p> <p>Module 4: Understanding the basis of allocation of expenses and income. Preparation of separate combined, columnar Profit and Loss Account - Employability, Skill Development and Entrepreneurship Skill</p>
	Auditing	RJCUCOM402	<p>Module 1: Meaning, Definition, Objectives, Limitations of Auditing. Concept of Auditing vs Accounting and Investigation – Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 2: Meaning, Objectives/Importance, Factors determining form and content of Audit Plan, Audit Program and Audit Working Papers. Overall audit approach - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 3: Understanding the concept of Internal Audit, various techniques and tools of Auditing (Test Check, Audit Sampling). Meaning, purpose, Limitation, and review of Internal Control. Internal control samples and Internal</p>

			<p>Checks. Internal Audit vs External Audit and Internal Check - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 4: To understand the concept of Vouching and Verification with examples on Audit of Incomes like Cash sales, Sales on Approval, Consignment Sales, Sales Return, Recovery of bad debts written off, Rental Receipts, Interest, Royalty & Dividend received. Audit of Expenses on Purchase, Purchase Returns, Salaries & Wages, Rent, Insurance Premium, Telephone Expenses, Postage & Courier, Petty Cash Expenses, Travelling Commission etc</p> <p>Audit of Assets- Debtors, stocks, Patterns, Loose Tools, Spare Parts, Containers, Investments, Trade-Marks & Copyrights, patents, Plant & Machinery, Land & Building, Furniture & Fixtures.</p> <p>Audit of Liabilities on Outstanding Expenses, Bills Payable, Secured & Unsecured Loans, Contingent Liabilities - Employability, Skill Development and Entrepreneurship Skill</p>
			Employability in Internal Audit Department of Corporates and with Statutory Auditors (CA).
Ty bcom Semester V	Financial Accounting and Auditing V Financial Accounting	RJCUCOM503	<p>Module 1: To acquaint the student learners with the preparation of final accounts of companies as per Indian Companies Act, 2013 and the revised format of Financial statements. - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 2: To make students understand the need for Reconstruction and Company Law provisions, Internal Reconstruction vs External Reconstruction, Relevant legal Provisions and Accounting treatment on reconstruction - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 3: To understand the concept of Buy Back of Shares and the limits and conditions as regards the buyback – Company Law Provisions and Accounting treatment and impact of buyback on financial statements -</p>

			<p>Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 4: To account for investments as per AS-13 - Employability, Skill Development and Entrepreneurship Skill</p>
	<p>Financial Accounting and Auditing VI</p> <p>Cost Accounting</p>	RJCUCOM504	<p>Module 1: To learn the concept & role of cost accounting in the business management of manufacturing & non-manufacturing companies. To learn definition of cost and their impact on value creation in manufacturing & non-manufacturing companies – Employability and Skill Development</p> <p>Module 2: To Learn procurement procedure of Materials and Inventory Control methods. Accounting of the Inventory - Employability and Skill Development</p> <p>Module 3: To Learn Attendance and Payroll Procedures, Statutory requirements. Concept of Labour Turnover, idle time, overtime, and incentives. Preparation of Labour Cost Statements and Remuneration and incentive statements based on various incentive schemes - Employability and Skill Development</p> <p>Module 4: To acquaint students with Functional analysis and Behavioural analysis. To Understand the basis of appropriation of Overheads and to prepare statements of Distribution of Overheads - Employability and Skill Development</p> <p>Module 5: To Learn Classification of Cost and concept of cost centres. To prepare statement of Cost - Employability and Skill Development</p> <p>Module 6: To learn the difference in the basis of charging of expenses in Cost Sheet vs Financial Accounting. To prepare statement of Reconciliation of profit Employability and Skill Development</p>

	Direct and Indirect Taxes- Direct Taxes (Applied Component)	RJCUCOM505	<p>Module 1: To gain knowledge about the direct laws in force for the relevant previous year and to provide an insight into procedural aspects for assessment of tax liability for various assesses - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 2: To learn about the Residential Status of an Individual and Nature of Income taxable to them. To understand the basic principles underlying the Income Tax Act - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 3: To know heads of Income - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 4: To know the various deductions available under Chapter VIA - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 5: To learn to compute the taxable income of an assessee - Employability, Skill Development and Entrepreneurship Skill - Employability, Skill Development and Entrepreneurship Skill</p>
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Ty bcom Semester VI	Financial Accounting and Auditing VI Financial Accounting	RJCUCOM603	<p>Module 1:To focus on the accounting treatment in case of Amalgamation of companies as specified in AS-14 and understand the preparation of Balance Sheet of the transferee company.</p> <p>Module 2: To understand and learn accounting for translation of foreign currency transactions as per AS-11 and the various terms used in foreign currency transactions.</p> <p>Module 3:To understand the concept of Liquidation and order of payment including preferential payment. To learn to prepare Statement of Affairs, deficit/Surplus Account.</p> <p>Module 4:To acquaint the students with the concept of Underwriting commission and provision of Companies Act applicable to it. To understand the terms like underwriting, marked, unmarked and Firm undertaking, to know about the computation of liability of underwriter.</p> <p>Module 5: To learn the statutory provisions regarding Limited liability Partnership. To learn to convert Partnership Firm into LLP, to prepare the accounts.</p>
	Financial Accounting and Auditing VII Cost Accounting	RJCUCOM604	<p>Module 1:To Learn the concept of Integrated and Non-Integrated System. Advantages of Cost Control Accounts. Preparation of Various Control Accounts and Subsidiary Accounts - Employability and Skill Development</p> <p>Module 2:To Acquaint the concept of Work Certified, Work uncertified, Retention Money, Accounting treatment of Special Plant for Contract. Preparation of Contract Account - Employability and Skill Development</p> <p>Module 3:To learn the concept of Process Costing, Process Loss, Abnormal Loss, Abnormal Gain, Normal Loss, Joint and By Products. Industry applicable and Preparation of Accounts - Employability and Skill Development</p> <p>Module 4: To understand the meaning, applications, advantages, limitations of Marginal Costing, To learn the concept and computation of Marginal cost,</p>

			<p>Break even points, Margin of Safety, Profit Volume Ratio, Desired Sales and Desired Profits - Employability and Skill Development</p> <p>Module 5: To learn the concept of Standard, setting of various standards. Computation of Material and Labour Variances - Employability and Skill Development</p>
	Direct and Indirect Taxes- GST (Applied Component)	RJCUCOM604	<p>Module 1: To learn the concept of GST and need for GST in India. To understand the framework of GST as introduced in India and understand the various benefits to be accrued from implementation of GST. To understand the concept of direct and indirect tax. - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 2: To Identify the transactions which will be neither the supply of goods nor the supply of services - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 3: To understand difference between CGST Act, IGST Act, SGST Act & UTGST Act. To understand the provisions pertaining to levy and collection of CGST & IGST. To identify and analyse the services on which tax is payable under reverse charge mechanism. To learn the composition levy- eligibility for the same and conditions to be fulfilled - Employability, and Skill Development</p> <p>Module 4: To identify and analyse various goods & services exempt from GST - Employability, and Skill Development</p>

			<p>Module 5: To learn what constitutes the value of a taxable supply of goods / services when the supply is made to an unrelated person and price is the sole consideration for the supply. To understand the various inclusions in/exclusions from the value of supply. To understand the situations when discount will be included /not included in the value of supply - Employability, and Skill Development</p> <p>Module 6: To learn and understand how to calculate Input Tax Credit - Employability, and Skill Development</p> <p>Module 7: To understand the concept of the taxable person and when he is liable for registration. Scenario of compulsory registration and who are not liable for registration. To learn the process for obtaining, cancellation and revocation of registration under GST - Employability, and Skill Development</p>
			<p>After 3 years of Integrated degree course, the students can find career opportunity as Accountants, Tax Analysts, and Investment Advisors. If they hone their skill in a particular professional field, they can start their own profession in the above field.</p>