

Hindi Vidya Prachar Samiti's

Ramniranjan Jhunjhunwala College

of Arts, Science & Commerce

(Autonomous College)

Affiliated to

**UNIVERSITY OF MUMBAI** 

Syllabus Framework As Per LOCF

**Program: B.A. ECONOMICS** 

**Program Code: RJAUECO** 

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# Syllabus Framework as per LOCF THE PREAMBLE

#### Why Economics

Economics is a dynamic subject having its existence in all walks of life. Since linked with multiple disciplines such as Politics, Sociology, Administration, Foreign affairs, market analysis, statistics, Psychology, it provides better understanding of the world around.

It well equips the students with varied skill sets helpful to face the world. Study of Economics exposes to the use of numerical tools like Mathematical Economics, statistics. Analytical skills are honed by the application of economic theory to the solving of the problem of the real world. It also develops communication skills of presenting ideas in a well-defined framework which are supported by evidences in the form of complex data sets.

A degree in Economics improves the employability in the job market since graduates in Economics are required by all the sectors including industry, banking and finance and even agriculture. Even the administrative services need people who are graduates in Economics.

## Why Economics in RJ College

Department of Economics in R. J. College was established in 1963 at the time of establishment of the college. The department offers updated syllabus at UG level for both the Arts as well as Commerce faculties. Along with the classroom teaching many cocurricular activities are undertaken by the department. An annual inter collegiate students' festival along with activities like research survey competition, essay competition, talks by eminent personalities from the various fields of Economics are organised to facilitate blooming of students' potentials. Value added courses conducted by the department which impart employability skills among the students are an added advantage. Field trips, seminars are also organised to widen the students' horizons. With the students' centric approach at the core, the faculty of the department is committed to the best delivery of knowledge and adopting best practices of teaching-learning and evaluation.

## **Our Curriculum Your Strength**

Syllabus of Economics for all the six semesters is an appropriate blend of theory, applications and numerical tools. Different papers in six semesters cover diverse sub disciplines in Economics. Detailed study of Micro and Macro Economics creates a strong theoretical foundation to study the specialised branches of the discipline. Through the study of Corporate Finance and Indian Financial System, two diverse yet essential components of finance are studied. Development Economics and Environmental Economics highlight and make aware the students about the sustainable development approaches. Process of Research and its tools such as statistics are also an integral part of the syllabus which impart analytical and numerical skills to the students. Knowledge of International Economics and International Trade Policy and Practice develops a deeper understanding of the changing world trade and Cooperation among countries. Agriculture is still a backbone of the Indian Economy and a good grasp of it is essential. Agriculture Economics helps in achieving it. The syllabus, thus, is comprehensive and contemporary.

## **Programme Outcome**

Programme outcome refers to the overall characteristic an individual is supposed to acquire on the completion of the three-year degree program in Bachelor of Arts. The attributes based on acquisition, accumulation and processing of knowledge of the particular subject are transferable beyond the discipline and useful in different domains of life.

#### • Critical thinking:

Capability to generate an analytical frame of mind in terms of application of concepts, theories and methods, formulate questions and quest to seek solutions to the problems.

#### • Effective communication:

Language proficiency and writing skills, development of verbal abilities.

## • Awareness of social problems:

It refers to the study of social and economic problems

#### • Bridging the gap between theory and reality:

It refers to the application of comprehensive understanding of the disciplinary knowledge acquired during the degree programme.

#### • Development of perspectives on varied issues through self-learning

Ability to evaluate the problems, identify the logical flaws, skillful application of research methods and generate and understand data sets.

#### Social interaction and inculcating tolerance to differences

Ability to work effectively and respectfully with diverse teams; facilitate cooperative or coordinated effort on the part of a group, and act together as a group or a team in the interests of a common cause and work efficiently as a member of a team.

## Hindi Vidya Prachar Samiti's Ramniranjan Jhunjhunwala College of Arts, Science & Commerce

## Syllabus Framework as per LOCF

## • Personal development through lifelong learning

Capacity to extrapolate from what one has learned and apply their competencies to solve different kinds of non-familiar problems.

## • Good citizenship

Empathise with the marginalised and weaker sections of the society. Ability to embrace moral/ethical values in conducting one's life, formulates a position/argument about an ethical issue from multiple perspectives and use ethical practices in all work.

## PROGRAM SPECIFIC OUTCOMES

## FOR B.A. ECONOMICS

The following programme specific outcome of Economics are:

- PSO1: Students will learn to apply economic principles such as Law of Demand, supply, Law
  of Diminishing Marginal Utility to real economic problems.
- PSO2: Analytical skills: Course intends to inculcate analytical skills among the students through interpretation of data tables, causal relationship between socio-economic issues and policies.
- PSO3: Digital proficiency through use of excel, power point presentation, MS Word, etc.
- PSO4: Shaping the students' mindset for research by giving them hands-on experience of research process.
- PSO5: Equipping students with statistical tools to interpret data and derive conclusions in the research process.
- PSO6: Students get awareness of current scenario of dynamics of the Indian economy.
- PSO7: Students acquire effective communication skills through participating in oral presentations and essay writing.
- PSO8: Students learn environmental economics and concepts of sustainable development like green GDP and also are sensitised to the global and local environmental issues.
- PSO9: Students are oriented to the evolution of economic ideas and thoughts.
- PSO10: Students get exposure to the surrounding socio-economic problems through field visits.

## **Economics Programme Specific Outcomes Descriptors**

PROGRAMME OUTCOME	FYBA		SYBA						ТҮВА											
	Sem I	Sem II	Sem III	Sem III	Sem III	Sem IV	Sem IV	Sem IV	Sem V	Sem VI										
	RJAUEC 0101	RJAUEC O 201	RJAUEC O301	RJAUEC O302	RJAUPS 303	RJAUEC 0401	RJAUEC 0402	RJAUPS 403	RJAUEC 0501	RJAUEC 0502	RJAUEC 0503	RJAUEC O504	RJAUEC O505	RJAUEC O506	RJAUEC 0601	RJAUEC 0602	RJAUEC 0603	RJAUEC 0604	RJAUEC 0605	RJAUEC O606
Core Competancy	<b>√</b>	V	√	√	<b>√</b>	<b>√</b>	<b>V</b>	<b>√</b>	<b>√</b>	√	<b>√</b>	<b>√</b>	<b>√</b>	<b>√</b>	<b>√</b>	<b>√</b>	V			<b>√</b>
	·																			
Critical Thinking	√	1	√	√	√	√	√	√	√	√	√	1	√	√	√	√	√			√
Analytical Reasoning	√	√	√	√	√	√	√	1	1	√	1	√	√	√	√	√	√			√
Research skills									1	√	1	1	1	<b>V</b>	<b>V</b>	<b>V</b>	<b>V</b>			√
Problem Solving	V	<b>V</b>	√	√	√	V	V	V	<b>V</b>	√	1	√	√	<b>V</b>				√		√
Cooperation and Team Work	V	<b>V</b>	1	1	1	V	V	V	V	<b>√</b>	V	V	1	<b>V</b>	<b>V</b>	<b>V</b>	V	V	V	<b>V</b>
Awareness about socio economic and global problems	1	1	1	1	1	<b>V</b>	<b>V</b>	<b>V</b>	1	√	1	1	1	<b>V</b>	<b>V</b>	<b>V</b>	<b>V</b>	√	√	<b>√</b>
Numerical ability	<b>V</b>	<b>V</b>	√	√	√	<b>V</b>	<b>V</b>		<b>√</b>			<b>√</b>	√					<b>√</b>		
Reflective thinking	<b>V</b>	<b>V</b>	<b>√</b>	<b>√</b>	<b>√</b>	<b>√</b>	<b>V</b>	<b>√</b>	<b>√</b>	√	<b>√</b>	<b>√</b>	<b>√</b>	<b>V</b>	<b>V</b>	<b>V</b>	<b>V</b>	<b>√</b>	<b>√</b>	<b>√</b>
Communication skills	√	1	√	√	√	√	<b>V</b>	1	√	√	√	√	√	√	<b>V</b>	√	1	√	√	√
Self directed life long learning approach	√	1	√	√	√	<b>√</b>	1	V	<b>V</b>	<b>V</b>	<b>V</b>	<b>V</b>	√	<b>√</b>	1	<b>V</b>	V	<b>V</b>	<b>V</b>	<b>√</b>

## **Teaching Learning Methods**

The teaching learning method has been designed with student centric focus. The main aim of the teaching pedagogy is to teach domain knowledge to the students. It further aims to develop critical thinking, logical analysis and comprehensive development of the students studying the subject. The teaching learning methods include:

- Classroom teaching: Explaining concepts, theories, methodologies related to the subject
- Blended learning: Use of zoom platform, explainer videos and documentaries
- Knowledge repository: Use of Google classroom
- Group discussion: online and offline based on topic taught
- Presentations: online and offline based on the syllabus
- Mentor mentee programme
- Field visits: based on the syllabus
- Digital learning: Training students with the digital tools and technologies

## **Assessment Method**

- 1. Two Internals of 20 marks each. Duration 30 min for each.
- 2. One External (Semester End Examination) of 60 marks. Duration: 2 hours.
- 3. Minimum marks for passing the Semester End Examination are 40 %.
- 4. Students must appear for at least one of the two Internal Tests to be eligible for the Semester End Examination.
- 5. For any ATKT examinations, there shall be ODD-ODD/EVEN-EVEN pattern followed.
- 6. HOD's decision, in consultation with the Principal, shall remain final and abiding to all.

## **Evaluation and Assessment**

## Total marks per course - 100.

#### CIA-40 marks

- CIA 1: Multiple choice questions/ project/ presentation/etc. -- 20marks
- CIA 2: Multiple choice questions/ project/ presentation/etc. -- 20marks

# Syllabus Framework as per LOCF Semester End Examination – 60 marks

Question paper covering all units

Four questions of 15 marks each

Each question has an internal option

Question Number	Unit	Particulars	Answer	Marks
Q.1	1	A) Full Length B) Full Length C) Full Length	Any Two	15
Q.2	2	A) Full Length B) Full Length C) Full Length	Any Two	15
Q.3	3	A) Full Length B) Full Length C) Full Length	Any Two	15
Q4	4	A) Full Length B) Full Length C) Full Length	Any Two	15

# Syllabus Framework as per LOCF Format of Submission of project/ presentation

Name of the Department:	Paper:	Cour	se Code:
Name of the Student:	_Roll No:	Div:	Date:
Type of Assessment:			
Marks:/ 20			

## **Assessment Pattern of project/ presentation**

Type of Assessment	Written work/Content	Presentation	Overall Conduct	Total		
Project	10	05	05	20		
Presentation	10	05	05	20		
Assignment	20			20		