



Hindi VidyaPrachar Samiti's

Ramniranjan Jhunjhunwala College

of Arts, Science & Commerce

(Autonomous College)

Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for the T.Y.B.Com.

Program: B.COM (Accountancy)

Program Code: RJCUCOM

(CBCS 2020-2021)

T.Y.B.Com Accountancy Syllabus Semester V & VI**DISTRIBUTION OF TOPICS AND CREDITS****T.Y.B.Com. (Accountancy) SEMESTER V & VI**

Course	Paper Title	Credits	Topics
RJCUCOM503	Financial Accounting and Auditing: Financial Accounting VII	4	<ol style="list-style-type: none"> 1. Preparation of Final Accounts of Companies 2. Internal Reconstruction 3. Buy Back of Shares 4. Personal Investment Accounting (w.r.t. Accounting Standard- 13)
RJCUCOM504	Financial Accounting And Auditing: Cost Accounting VIII	4	<ol style="list-style-type: none"> 1. Introduction To Cost Accounting 2. Material Cost 3. Labour Cost 4. Overheads 5. Classification of Cost and Cost Sheet 6. Reconciliation Of Cost and Financial Accounts
RJCUCOM505	Direct and Indirect Taxes Paper – I	3	<ol style="list-style-type: none"> 1. Basic Terms 2. Scope of Total Income & Residential Status 3. Heads of Income 4. Computation of Total Income for Individual
RJCUCOM603	Financial Accounting And Auditing: Financial Accounting-IX	4	<ol style="list-style-type: none"> 1. AS – 14 - Amalgamation, Absorption & External Reconstruction 2. Accounting of Transactions of Foreign Currency 3. Liquidation of Companies 4. Underwriting of Shares & Debentures 5. Accounting for Limited Liability Partnership
RJCUCOM604	Financial Accounting And Auditing: Cost Accounting - X	4	<ol style="list-style-type: none"> 1. Cost Control Accounts 2. Contract Costing 3. Process Costing 4. Introduction to Marginal Costing 5. Introduction to Standard Costing

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RJCUCOM605	Direct & Indirect Tax - Introduction of Goods and Services Tax	3	<ol style="list-style-type: none">1. Introduction2. Registration under GST Law3. Levy and Collection of Tax4. Time, Place and Value of Supply5. Input Tax Credit & Payment of Tax
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SEMESTER V		L	Cr
Financial Accounting and Auditing: Cost Accounting VIII	Paper Code: RJCUCOM503	60	4
MODULE I		20	
Preparation of Final Accounts of Companies			
1	Preparation of Final Accounts of Companies Relevant provisions of Companies Act related to preparation of Final Account (excluding cash flow statement) Preparation of financial statements as per Companies Act. (excluding cash flow statement) AS 1 in relation to final accounts of companies (disclosure of accounting policies) Adjustment for – <ul style="list-style-type: none"> i. Closing Stock ii. Depreciation iii. Outstanding expenses and income iv. Prepaid expenses and Pre received income v. Proposed Dividend and Unclaimed Dividend vi. Provision for Tax and Advance Tax vii. Bill of exchange (Endorsement, Honour, Dishonour) viii. Capital Expenditure included in Revenue expenditure and vice versa eg- purchase of furniture included in purchases ix. Unrecorded Sales and Purchases x. Good sold on sale or return basis xi. Managerial remuneration on Net Profit before tax xii. Transfer to Reserves xiii. Bad debt and Provision for bad debts xiv. Calls in Arrears xv. Loss by fire (Partly and fully insured goods) xvi. Goods distributed as free samples. xvii. Any other adjustments as per the prevailing accounting standard 		
MODULE II :		15	
Internal Reconstruction			
1	Internal Reconstruction-Need for reconstruction and company law provisions Distinction between internal and external reconstructions.		
2	Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue / cancellation, reduction of share capital with relevant legal provisions and accounting treatment for same.		
MODULE III		12	

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Buy Back of Shares			
1	Buy Back of Shares Company Law / Legal provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions) Compliance of conditions including sources, maximum limits and debt equity ratio		
MODULE IV		13	
Personal Investment Accounting (w.r.t. Accounting Standard- 13)			
1	Investment Accounting (w.r.t. Accounting Standard- 13) For shares (variable income bearing securities) For debentures/Preference shares (fixed income bearing securities) Accounting for transactions of purchase and sale of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as per weighted average method (Excl. brokerage).		
2	Columnar format for investment account		

T.Y.BCOM	Semester V
RJCUCOM503 Financial Accounting and Auditing V Financial Accounting	<p>Course Outcomes:</p> <p>Module 1: To acquaint the student learners with the preparation of final accounts of companies as per Indian Companies Act, 2013 and the revised format of financial statements.</p> <p>Module 2: To make students understand the need for Reconstruction and Company Law provisions, Internal Reconstruction vs External Reconstruction, Relevant legal Provisions and Accounting treatment on reconstruction.</p> <p>Module 3: To understand the concept of BuyBack of Shares and the limits and conditions as regards the buyback – Company Law Provisions and Accounting treatment and impact of buyback on financial statements.</p> <p>Module 4: To account for investments as per AS-13</p> <p>Learning outcomes:</p> <ul style="list-style-type: none"> ➤ To acquaint the student learners with the preparation of final accounts of companies as per Indian Companies Act, 2013 and the revised format of financial statements. ➤ To focus on the accounting treatment in case of Amalgamation of companies

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	<p>as specified in AS-14 and understand the preparation of Balance Sheet of the transferee company</p> <ul style="list-style-type: none">➤ To account for investments as per AS-13➤ To understand the need for International Reconstruction and the Accounting thereof.
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References:

CA (DR) P.C. TULSIAN, CA BHARAT TULSIAN

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SEMESTER V		L	Cr
Financial Accounting And Auditing: Cost Accounting VIII		Paper Code: RJCUCOM504	
		60	4
MODULE I			
INTRODUCTION TO COST ACCOUNTING		05	
1	Introduction		
2	Meaning, objectives and importance		
3	Classification of cost		
4	Cost Centres		
MODULE II :			
MATERIAL COST		10	
1	Meaning, types and objectives		
2	Procedure for material procurement and use		
3	Material costing method		
4	Stock control		
5	Simple practical problems on stock ledger using FIFO and Weighted Average Method and problems on stock control.		
MODULE III		10	
LABOUR COST			
1	Concepts		
2	Time keeping		
3	Time booking		
4	Labour Turnover		
5	Payroll		
6	Methods of labour remuneration		
7	Simple problems based on i. Piece Rate Plan, Halsey Premium Plan, Rowan System and Gantt's Task ii. Labour Cost Statement		

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MODULE IV		10	
OVERHEADS			
1	Concepts and classification		
2	Apportionment of overheads		
3	Machine Hour Rate		
4	Simple problems on i. Primary Distribution of Overheads ii. Secondary Distribution of Overheads iii. Machine Hour Rate		
MODULE V		15	
CLASSIFICATION OF COSTS AND COST SHEET			
1	Classification of cost		
2	Cost Centres		
3	Cost Sheet, Total Costs and Unit Cost		
4	Simple practical problems on preparation of cost sheet		
MODULE VI		10	
RECONCILIATION OF COST AND FINANCIAL ACCOUNTS			
1	Introduction		
2	Reason for difference in profits of cost accounts and financial accounts		
3	Simple practical problems		

T.Y.BCOM	Semester V
RJCUCOM504	Course Outcomes:
Financial Accounting and Auditing VI Cost Accounting	<p>Module 1: To learn the concept & role of cost accounting in the business management of manufacturing & non-manufacturing companies. To learn definition of cost & their impact on value creation in manufacturing & non-manufacturing companies.</p> <p>Module 2: To Learn procurement procedure of Materials and Inventory Control methods. Accounting of the Inventory.</p> <p>Module 3: To Learn Attendance and Payroll Procedures, Statutory requirements. Concept of Labour Turnover, idle time, overtime and incentives. Preparation of Labour Cost Statements and Remuneration and incentive statements based on various incentive schemes.</p> <p>Module 4: To acquaint students with Functional analysis and Behavioural analysis. To Understand the basis of appropriation of Overheads and to prepare statements of Distribution of Overheads.</p> <p>Module 5: To Learn Classification of Cost and concept of cost centres. To prepare statement of Cost.</p> <p>Module 6: To learn the difference in the basis of charging of expenses in Cost Sheet vs Financial Accounting. To prepare statement of Reconciliation of profit.</p> <p>Learning outcomes:</p> <ul style="list-style-type: none"> ➤ To learn the concept & role of cost accounting in the business management of manufacturing & non-manufacturing companies ➤ To learn definition of cost & their impact on value creation in manufacturing & non-manufacturing companies ➤ Learning to use accounting methods of cost calculation ➤ Identifying the specifics of different costing methods ➤ Learning the techniques of cost control ➤ Understanding the applicability of each cost control techniques to specific industry ➤ Analysis and interpretation of specific cost method ➤ Learning the importance of material cost & methods to control stock cost ➤ Learning to devise labour wage plans

References:

- 1. Cost Accounting Theory and Practice, Nirmal Gupta, Chhavi Sharma**
- 2. Cost Accounting, R.SN. Pillai, V. Bhagavathi**
- 3. Practical Costing, B.S. Khanna**
- 4. Cost and Management Accounting, Dr. Prashanta Athma**
- 5. Cost Accounting Methods and Problems, B.K. Bhar**

SEMESTER V		L	Cr
Direct and Indirect Taxes- Direct Taxes (Applied Component)		Paper Code: RJCUCOM505	
		45	3
MODULE I			
Basic Terms		04	
1	Assessee, Assessment, Assessment Year, Annual value		
2	Income, Person, Previous Year		
MODULE II :			
Scope of Total Income & Residential Status		04	
1	Scope of Total Income		
2	Residential Status		
MODULE III			
Heads of Income		24	
1	Income from Salary		
2	Income from House Property		
3	Income from Capital Gains		
4	Income from Business		
5	Income from Other Sources		
MODULE IV			
Computation of Total Income for Individual		13	
1	Deduction under Chapter VIA		

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2	Statement of Computation Taxable Income of An Individual		
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T.Y.BCOM	Semester V
RJCUCOM505 Direct and Indirect Taxes- Direct Taxes (Applied Component)	<p>Course Outcomes:</p> <p>Module 1: To gain knowledge about the direct laws in force for the relevant previous year and to provide an insight into procedural aspects for assessment of tax liability for various assesses.</p> <p>Module 2: To learn about the Residential Status of an Individual and Nature of Income taxable to them. To understand the basic principles underlying the Income Tax Act</p> <p>Module 3: To know heads of Income</p> <p>Module 4: To know the various deductions available under Chapter VIA.</p> <p>Module 5: To learn to compute the taxable income of an assessee.</p> <p>Learning outcomes:</p> <ul style="list-style-type: none"> ➤ To gain knowledge about the direct laws in force for the relevant previous year and to provide an insight into procedural aspects for assessment of tax liability for various assessee ➤ To understand the basic principles underlying the Income Tax Act ➤ To know heads of Income ➤ To know the various deductions available under Chapter VIA ➤ To compute the taxable income of an assessee

REFERENCE BOOKS:

- a. *StudentsguidetoIncomeTax(simplifiedversion)*by V.K.SinghaniaandMonicaSinghania,Taxmann
- b. *SystematicapproachtoIncomeTaxbyAhuja&Gupta,BharatLawPublication*
- c. *IncomeTaxbyT.M.Manorahan,SnowWhite*
- d. *DirectTaxreadyreckonerbyN.V.Mehta,KuberPublication*
- e. *DirectTaxesbyB.B.LalandN.Vashishta,PearsonEducation*
- f. *StudentsGuidetoIncomeTax(IncludingServiceTax/VAT)-SimplifiedVersionwithProblemsand Solutions(Setof2Vols)byDrMonicaSinghaniaDr.VinodKSinghania,Taxmann*

SEMESTER VI		L	Cr
Financial Accounting And Auditing: Financial Accounting- IX		Paper Code: RJCUCOM603	60
MODULE I		15	
AS – 14 - Amalgamation, Absorption & External Reconstruction Accounting of Transactions of Foreign Currency			
1	AS – 14 - Amalgamation, Absorption & External Reconstruction (excluding intercompany holdings) In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase method respectively.		
2	Meaning and Computation of purchase consideration.		
3	Problems based on purchase method only.		
MODULE II :			
Accounting of Transactions of Foreign Currency		15	
1	Accounting of Transactions of Foreign Currency In relation to purchase and sale of goods, services and assets and loan and credit transactions.		
2	Computation and treatment of exchange rate differences-Practical problems - Journal Entries in the books of parties and ledger accounts (No question on loan and services and assets)		
MODULE III		10	
Liquidation of Companies			
1	Liquidation of Companies Introduction, Underwriting, Underwriting Commission Provision of Companies Act with respect to Payment of underwriting commission Underwriters, Sub-Underwriters, Brokers and Manager to issues Types of underwriting, Abatement Clause Marked, Unmarked and Firm-underwriting applications, Liability of the underwriters in respect of underwriting contract Practical problems (Only liquidator's statement Only Practical Problem)		

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MODULE IV		10	
Underwriting of Shares & Debentures			
1	Underwriting of Shares & Debentures Meaning of liquidation or winding up Preferential payments Overriding preferential payments Preparation of statement of affairs, deficit / surplus account Liquidator's final statement of account		
MODULE V		10	
Accounting for Limited Liability Partnership			
1	Accounting for Limited Liability Partnership- Statutory Provisions Conversion of partnership firm into LLP, Final Accounts .		

T.Y.BCOM	Semester VI
RJCUCOM603	Course Outcomes:
Financial Accounting And Auditing:	<p>Module 1: To focus on the accounting treatment in case of Amalgamation of companies as specified in AS-14 and understand the preparation of Balance Sheet of the transferee company.</p> <p>Module 2: To understand and learn accounting for translation of foreign currency transactions as per AS-11 and the various terms used in foreign currency transactions.</p> <p>Module 3: To understand the concept of Liquidation and order of payment including preferential payment. To learn to prepare Statement of Affairs, deficit/Surplus Account.</p> <p>Module 4: To acquaint the students with the concept of Underwriting commission and provision of Companies Act applicable to it. To understand the terms like underwriting, marked, unmarked and Firm undertaking, to know about the computation of liability of underwriter.</p> <p>Module 5: To learn the statutory provisions regarding Limited liability Partnership. To learn to convert Partnership Firm into LLP, to prepare the accounts.</p>
Financial Accounting- IX	<p>Learning outcomes:</p> <ul style="list-style-type: none"> ➤ To Learn about Amalgamation, Absorption and Reconstruction and to understand the difference between them. ➤ To Learn about treatment of transactions involving foreign currency, their accounting treatment and valuation of foreign dues at year end. ➤ To Learn Liquidation concept, order of payment, to understand deficit

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	<p>and surplus.</p> <ul style="list-style-type: none">➤ To Learn the concept of underwriting and their importance at the time of issue of shares and debentures, rule regarding the same and computation of underwriters liability.➤ To Learn the importance of LLP, the conversion of Partnership into LLP and their accounting treatment.
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References:

CA (DR) P.C. TULSIAN, CA BHARAT TULSIAN

SEMESTER VI		L	Cr
Financial Accounting And Auditing: Cost Accounting – X		Paper Code: RJCUCOM604	
		60	4
MODULE I			
COST CONTROL ACCOUNTS		10	
1	Costing books		
2	Advantages and disadvantages		
3	Ledgers to be maintained		
4	Simple problems on preparation of cost control accounts		
MODULE II :			
CONTRACT COSTING		15	
1	Introduction		
2	Concepts		
3	Accounting for plants used in a contract		
4	Treatment of profit on incomplete contract		
5	Simple practical problems excluding escalation clause and balance sheet		
MODULE III			
PROCESS COSTING		15	
1	Introduction		
2	Process loss		
3	Abnormal gains and abnormal losses		
4	Joint product and by product		

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5	Simple practical problems excluding Equivalent units and inter process profits		
MODULE IV			
INTRODUCTION TO MARGINAL COSTING		10	
1	Meaning and concepts		
2	Advantages and uses		
3	Break Even Analysis		
4	Simple practical problems excluding decision making		
MODULE V			
INTRODUCTIION TO STANDARD COSTING		10	
1	Introduction		
2	Various types of standards		
3	Material and labour variances		
4	Simple practical problems on material and labour variances excluding sub variance and overhead variance.		

T.Y.BCOM	Semester VI
RJCUCOM604	Course Outcomes:
Financial Accounting And Auditing: Cost Accounting - X	<p>Module 1:To Learn the concept of Integrated and Non-Integrated System. Advantages of Cost Control Accounts. Preparation of Various Control Accounts and Subsidiary Accounts.</p> <p>Module 2:To Acquaint the concept of Work Certified, Work uncertified, Retention Money, Accounting treatment of Special Plant for Contract. Preparation of Contract Account.</p> <p>Module 3:To learn the concept of Process Costing, Process Loss, Abnormal Loss, Abnormal Gain, Normal Loss, Joint and By Products. Industry applicable and Preparation of Accounts.</p> <p>Module 4: To understand the meaning, applications, advantages, limitations of Marginal Costing, To learn the concept and computation of Marginal cost, Break even points, Margin of Safety, Profit Volume Ratio, Desired Sales and Desired Profits.</p> <p>Module 5: To learn the concept of Standard, setting of various standards. Computation</p>

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	<p>of Material and Labour Variances.</p> <p>Learning outcomes:</p> <ul style="list-style-type: none">➤ Understanding the concept of cost control and its effect on revenues and profits.➤ Learning different methods of cost control.➤ Learning different method of Cost Accounting applicable to specific industries.➤ Learning about setting up cost standards and their comparisons with actual expenses and analysing the reason for their variations.➤ Understanding the nature of losses.
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SEMESTER VI		L	Cr
Direct & Indirect Tax - Introduction of Goods and Services Tax		45	3
MODULE I			
Introduction		09	
1	What is GST		
2	Need for GST		
3	Dual GST Model		
4	Definitions		
MODULE II :			
Registration under GST Law		09	
1	Persons not liable registration		
2	Compulsory registration		
3	Procedure for registration		
4	Deemed registration		
5	Cancellation of registration		
MODULE III			
Levy and Collection of Tax		9	
1	Scope of Supply		
2	Non taxable Supplies		
3	Composite and Mixed Supplies		
4	Composition Levy		
5	Levy and Collection of tax		

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6	Exemption from tax		
MODULE IV			
Time, Place and Value of Supply		9	
1	Time of Supply		
2	E-WAY BILL TO BE INCLUDED		
	Place of Supply		
	Value of Supply		
MODULE V			
Input Tax Credit & Payment of Tax		13	
1	Eligibility for taking Input Tax Credit		
2	Computation of Tax Liability and payment of tax		

T.Y.BCOM	Semester VI
RJCUCOM604 Direct and Indirect Taxes- GST (Applied Component)	<p>Course Outcomes:</p> <p>Module 1: To learn the concept of GST and need for GST in India. To understand the framework of GST as introduced in India and understand the various benefits to be accrued from implementation of GST. To understand the concept of direct and indirect tax.</p> <p>Module 2: To Identify the transactions which will be neither the supply of goods nor the supply of services.</p> <p>Module 3: To understand difference between CGST Act, IGST Act, SGST Act & UTGST Act. To understand the provisions pertaining to levy and collection of CGST & IGST. To identify and analyse the services on which tax is payable under reverse charge mechanism. To learn the composition levy- eligibility for the same and conditions to be fulfilled.</p> <p>Module 4: To identify and analyse various goods & services exempt from GST.</p>

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	<p>Module 5:To learn what constitutes the value of a taxable supply of goods / services when the supply is made to an unrelated person and price is the sole consideration for the supply. To understand the various inclusions in/exclusions from the value of supply. To understand the situations when discount will be included /not included in the value of supply</p> <p>Module 6: To learn and understand how to calculate Input Tax Credit.</p> <p>Module 7:To understand the concept of the taxable person and when he is liable for registration. Conditions for compulsory registration and who are not liable for registration. To learn the process for obtaining, cancellation and revocation of registration under GST.</p> <p>Learning outcomes:</p> <p>To provide an in depth study of the various provisions of Indirect taxations laws and their impact on business decision making.</p> <p>To understand the principles underlying the Indirect Taxation Statues with reference to GST</p>
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Scheme of Examinations
(Each Semester)

1. Two Internals of 20 marks each. Duration 30min for each.
2. One External (Semester End Examination) of 60 marks. Duration 2 hours.
3. Minimum marks for passing Semester End Examination is 40 %.
4. Student must appear for at least one of the two Internal Tests to be eligible for the Semester End Examination.

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Mapping of the course to employability/ Entrepreneurship/skill development

Tybcom Semester V	Financial Accounting and Auditing V Financial Accounting	RJCUCOM50 3	<p>Module 1: To acquaint the student learners with the preparation of final accounts of companies as per Indian Companies Act, 2013 and the revised format of Financial statements. - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 2: To make students understand the need for Reconstruction and Company Law provisions, Internal Reconstruction vs External Reconstruction, Relevant legal Provisions and Accounting treatment on reconstruction - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 3: To understand the concept of Buy Back of Shares and the limits and conditions as regards the buyback – Company Law Provisions and Accounting treatment and impact of buyback on financial statements - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 4: To account for investments as per AS-13 - Employability, Skill Development and Entrepreneurship Skill</p>
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	Financial Accounting and Auditing VI Cost Accounting	RJCUCOM504	<p>Module 1: To learn the concept & role of cost accounting in the business management of manufacturing & non-manufacturing companies. To learn definition of cost and their impact on value creation in manufacturing & non-manufacturing companies – Employability and Skill Development</p> <p>Module 2: To Learn procurement procedure of Materials and Inventory Control methods. Accounting of the Inventory - Employability and Skill Development</p> <p>Module 3: To Learn Attendance and Payroll Procedures, Statutory requirements. Concept of Labour Turnover, idle time, overtime and incentives. Preparation of Labour Cost Statements and Remuneration and incentive statements based on various incentive schemes - Employability and Skill Development</p> <p>Module 4: To acquaint students with Functional analysis and Behavioural analysis. To Understand the basis of appropriation of Overheads and to prepare statements of Distribution of Overheads - Employability and Skill Development</p> <p>Module 5: To Learn Classification of Cost and concept of cost centres. To prepare statement of Cost - Employability and Skill Development</p> <p>Module 6: To learn the difference in the basis of charging of expenses in Cost Sheet vs Financial Accounting. To prepare statement of Reconciliation of profit Employability and Skill Development</p>
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	Direct and Indirect Taxes- Direct Taxes (Applied Component)	RJCUCOM505	<p>Module 1: To gain knowledge about the direct laws in force for the relevant previous year and to provide an insight into procedural aspects for assessment of tax liability for various assesses - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 2: To learn about the Residential Status of an Individual and Nature of Income taxable to them. To understand the basic principles underlying the Income Tax Act - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 3: To know heads of Income - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 4: To know the various deductions available under Chapter VIA - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 5: To learn to compute the taxable income of an assessee - Employability, Skill Development and Entrepreneurship Skill - Employability, Skill Development and Entrepreneurship Skill</p>
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Tybcom Semester VI	Financial Accounting and Auditing VI Financial Accounting	RJCUCOM60 3	<p>Module 1:To focus on the accounting treatment in case of Amalgamation of companies as specified in AS-14 and understand the preparation of Balance Sheet of the transferee company.</p> <p>Module 2: To understand and learn accounting for translation of foreign currency transactions as per AS-11 and the various terms used in foreign currency transactions.</p> <p>Module 3:To understand the concept of Liquidation and order of payment including preferential payment. To learn to prepare Statement of Affairs, deficit/Surplus Account.</p> <p>Module 4:To acquaint the students with the concept of Underwriting commission and provision of Companies Act applicable to it. To understand the terms like underwriting, marked, unmarked and Firm undertaking, to know about the computation of liability of underwriter.</p> <p>Module 5: To learn the statutory provisions regarding Limited liability Partnership. To learn to convert Partnership Firm into LLP, to prepare the accounts.</p>
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T.Y.B.Com Accountancy Syllabus Semester V & VI

	Financial Accounting and Auditing VII Cost Accounting	RJCUCOM604	<p>Module 1:To Learn the concept of Integrated and Non-Integrated System. Advantages of Cost Control Accounts. Preparation of Various Control Accounts and Subsidiary Accounts - Employability and Skill Development</p> <p>Module 2:To Acquaint the concept of Work Certified, Work uncertified, Retention Money, Accounting treatment of Special Plant for Contract. Preparation of Contract Account - Employability and Skill Development</p> <p>Module 3:To learn the concept of Process Costing, Process Loss, Abnormal Loss, Abnormal Gain, Normal Loss, Joint and By Products. Industry applicable and Preparation of Accounts - Employability and Skill Development</p> <p>Module 4: To understand the meaning, applications, advantages, limitations of Marginal Costing, To learn the concept and computation of Marginal cost, Break even points, Margin of Safety, Profit Volume Ratio, Desired Sales and Desired Profits - Employability and Skill Development</p> <p>Module 5: To learn the concept of Standard, setting of various standards. Computation of Material and Labour Variances - Employability and Skill Development</p>
	Direct and Indirect Taxes- GST (Applied Component)	RJCUCOM604	<p>Module 1:To learn the concept of GST and need for GST in India.To understand the framework of GST as introduced in India and understand the various benefits to be accrued from implementation of GST. To understand the concept of direct and indirect tax. - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 2: To Identify the transactions which will be neither the supply of goods nor the supply of services - Employability, Skill Development and Entrepreneurship Skill</p> <p>Module 3:To understand difference between CGST Act, IGST Act, SGST Act & UTGST Act.</p>

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			<p>To understand the provisions pertaining to levy and collection of CGST & IGST.</p> <p>To identify and analyse the services on which tax is payable under reverse charge mechanism.</p> <p>To learn the composition levy- eligibility for the same and conditions to be fulfilled -</p> <p>Employability, and Skill Development</p> <p>Module 4: To identify and analyse various goods & services exempt from GST - Employability, and Skill Development</p> <p>Module 5: To learn what constitutes the value of a taxable supply of goods / services when the supply is</p> <p>made to an unrelated person and price is the sole consideration for the supply. To understand the various inclusions in/exclusions from the value of supply. To understand the situations when discount will be included /not included in the value of supply - Employability, and Skill Development</p> <p>Module 6: To learn and understand how to calculate Input Tax Credit - Employability, and Skill Development</p> <p>Module 7: To understand the concept of the taxable person and when he is liable for registration. Scenario of compulsory registration and who are not liable for registration. To learn the process for obtaining, cancellation and revocation of registration under GST - Employability, and Skill Development</p>
			<p>After 3 years of Integrated degree course, the students can find career opportunity as Accountants, Tax Analysts, and Investment Advisors. If they hone their skill in a particular professional field, they can start their own profession in the above field.</p>