

Hindi VidyaPracharSamiti's

# RamniranjanJhunjhunwala College

of Arts, Science & Commerce (Autonomous College)



Affiliated to

# UNIVERSITY OF MUMBAI

Syllabus for the SYBVOC

**Program: BVOC** 

Course: Financial market and services

**Code:RJCUBVOCFMS** 

#### DISTRIBUTION OF TOPICS AND CREDITS

**SYBVOC FMS SEMESTER III** 

Course	Nomenclature	Credit s	Topics
RJCUBVOCFMS 301	Introduction to Cost Accounting	6	Classification of Costs and Cost Sheet     Goodg2. Reconciliation of cost and financial accounts     Contract Costing     Process Costing
RJCUBVOCFMS 302	Commodity & Derivative Market	6	I. Introduction to Commodities Market and Derivatives Market     Entures and Hedging     Options and Option Pricing Models     Trading, Clearing & Settlement In Derivatives Market and Types of Risk
RJCUBVOCFMS 303	Tally	6	Brief introduction to computerized accounting     Company information     Implementation of TDS in Tally     Excise duty in Tally
RJCUBVOCFMS 304	Risk Management	4	Foundation of Corporate Communication     Understanding Public Relations     Portfolio theory and application of Risk management     Derivative strategy: Application of Risk Management
RJCUBVOCFMS 305	Quantitative methods for Business-I	4	Introduction to Statistics     Measures of Dispersion, Co-Relation and Linear Regression     Time Series and Index Number     Probability and Decision Theory.
RJCUBVOCFMS 306	Ethics & Governance	4	Introduction to Ethics and Business Ethics     Ethics in Marketing, Finance and HRM     Corporate Governance     Corporate Social Responsibility (CSR)

#### **SEMESTER IV**

Course	Nomenclature	Credits	Topics
RJCUBVOCFMS401	Business Research Methodology	6	Introduction to Business Research     Methods
			2. Data Collection and Processing
			3. Data Analysis and Interpretation
			4. Advanced Techniques in Report Writing
		6	1. Introduction to insurance
D ICHDWOCEMS402	Financial Service- Insurance		2. Risk management Concept of risk
RJCUBVOCFMS402			3. Life Insurance Classification of Insurance
			4. General Insurance
	Wealth Management		1. Introduction
			2. Insurance Planning and Investment Planning
RJCUBVOCFMS403		6	3. Financial Mathematics/ Taxand Estate Planning
			4. Retirement Planning/ Income Streams & Tax Savings Schemes
	Financial Management	4	1. Introduction
RJCUBVOCFMS404			2. Cost of capital and capital structures
KJCUDVOCTMS404			3. Capital Budgeting
			4. Business Restructuring
			1. Decision Theory
DICHDVOCEMS 405	Quantitative Methods for Business - II		2. Linear Programming Models
RJCUBVOCFMS405		4	3. Transportation Models
			4. Assignment Models
			1. Contract Act
RJCUBVOCFMS406	Business Law	4	2. Special Contract
NJCUD V OCT NIS400			3. SEBI
			4. IPR

SEMESTI	ER III	L	C r
Paper-I: Introduction to Cost Accounting	Paper Code: RJCUBVOCFMS301	60	06
UNIT	I	15	
Classification of Cost	s and Cost Sheet		
<ul> <li>Classification of costs, Cost of Sales, Cost Investment Centre</li> <li>Cost Sheet, Total Costs and Unit Costs, Die Simple practical problems on preparation of</li> </ul>	fferent Costs for different purpose		
UNIT	П	15	
Reconciliation of cos	t and financial accounts		
Practical problems based on reconciliation	of cost and Financial accounts		
UNIT	Ш	15	
Contra	ct Costing		
<ul> <li>Progress payments, Retention money, Con</li> <li>Accounting for Tax deducted at source by a contract, treatment of profit on incomple sheet entries.</li> <li>Excluding Escalation clause Note- Simple practical problems</li> </ul>	the contractee, Accounting for plant used in		
UNIT	IV	15	
Process C	Costing		
<ul> <li>Process loss, Abnormal gains and losses, J</li> <li>Excluding Equivalent units, Inter-process Note- Simple Practical problems Process C</li> </ul>	profit		

SYBVOC	Semester III Practical
RJCUBVOCFMS3 01  Paper-I Introduction to Cost Accounting	Learning Objectives:  ➤ Calculation of the cost of production from one level to another, wage calculation, different type of overhead and their calculations, How to do an reconciliation, estimation about the future cost .
	Course Outcome:  ➤ A production department has different component involved like workers, raw materials to be purchase, wastage of raw materials overhead till it reaches to the final product. As a finance student s should have the knowledge related to the production and it will involve the price of the product the labour skilled enough to completed the production on time.

SEMESTE	R III	L	C
Paper-II: Commodity & Derivative Market	Paper Code: RJCUBVOCFMS302	60	06
UNIT I		15	
Introduction to Commodities Marl	ket and Derivatives Market		
<ul> <li>Introduction to Commodities Market:</li> <li>Meaning, History &amp; Origin, Types of Commodities Market in India, Participan Commodities in India(Cash &amp; Derivative inIndia &amp; Abroad, Reasons for Investing</li> <li>Introduction to Derivatives Market:</li> <li>Meaning, History &amp; Origin, Elements of Factors DrivingGrowth of Derivatives M Derivatives, Types of UnderlyingAssets, Market, Advantages &amp; Disadvantages of Market, Current Volumes of Derivative Setween Forwards &amp; Futures.</li> </ul>	ats in Commodities Market, Trading in Segment), Commodity Exchanges in Commodities  Ta Derivative Contract, larket, Types of Participants in Derivatives  Trading in Derivatives		
UNIT II	!	15	
Futures an	d Hedging		
a) Futures: Futures: Futures Contract Specification, Termino Convergence, Relationship between Future & Basis Risk, Pricing of Futures Contract	ologies, Concept of es Price & Expected Spot Price, Basis		

UNIT III	15	
Trading, Clearing & Settlement In Derivatives Market & Types of Risk		

Futures & Options affecting Option P  • for Option Options P	Specifications, Terminologies, Call Option, Put Option Difference between , Trading of Options, Valuation of Options Contract, Factors remium, Payoff Charts & Diagram as Contract, Basic Understanding of Option Strategies - ricing Models: Binomial Black - Scholes Option Pricing Model	
	UNIT IV	
Trading, Clearing	& Settlement In Derivatives Market & Types of Risk 15	
		1

SYBVOC	Semester III Theory
RJCUBVOCFMS302	Learning Outcomes:
Paper II Commodity & Derivative Market	The aims of the course are to:  ➤ Provide a rigorous understanding of different derivative instruments  ➤ Develop working knowledge on the use of derivatives in risk management  ➤ Provide necessary skills to value options and futures.
	Course Outcome:
	➤ Have a good understanding of derivative securities
	➤ Acquire knowledge of how forward contracts, futures contracts, swaps and options work, how they are used and how they are priced
	➤ Be able to describe and explain the fundamental features of a range of key financial derivative instruments
	➤ Be able to decide which securities to use for hedging and/or speculative purposes

	SEMESTER III	T	C
		L	r
Paper-III: TALLY	Paper Code: RJCUBVOCFMS303	60	06
	UNIT I	15	;
Brie	f Introduction to Computerized Accounting		
Brief introduction to co	emputerized accounting, Introduction to Tally, Starting Tally		
	UNIT II	15	;
	Company Information		
<ul> <li>Company information, Accounting maintenance, Accounting vouchers, Cost allocation, Inventory maintenance, Inventory vouchers, Implementation of VAT and CST in Tally</li> </ul>		-	
	UNIT III	15	;
	Implementation of TDS in Tally		
• Implementation of TDS	S in Tally, Implementation TCS in Tally, Service Tax in Tally		
	UNIT IV		5
	Excise duty in Tally		•
Excise duty in Tally, Utilities, Working with multiple companies, Security control, Year-end processing, Reports, Printing from Tally, Payroll accounting, Job costing and POS in Tally.			

SYBVOC	Semester III Practical
RJCUBVOCFMS3 03	<b>Learning Outcomes:</b>
Paper-III Tally	<ul> <li>LearningdataentryinTally.ERP9/ComputerisedAccountingfor differenttypeofBusiness Organisations and Personal Accounting.</li> </ul>
	➤ Inventory (Stock) Management.
	<ul> <li>Findingoutslowmovingandfastmovingitemsandpreparingre- orderlevelsaccordingly.</li> </ul>

- ➤ Bank Reconciliation and Reconciling Debtor sand Creditors.
- ➤ LearninglatestTaximplementationandpreparingthereportsforfillingTaxthereturnseg.GST, Income Taxetc.
- ➤ Learning Finalization of Accounts for Audit and IT.
- ➤ Generating MIS Reports like Cash Flow, Fund Flow and Ratio Analysis.
- > Budget and Control, Future Planning.

#### **Course Outcomes:**

- > ThelearnergetsthroughknowledgeofworkingwithTallytobecom eanExpert.
- ➤ ThelearnerwillunderstandtheInventoryManagementandwillbea bletoanalysesthestock movement, negative stock,pilferage etc.
- > Access Real time Reports.
- > Become an independent accountant.
- ➤ An asset to a organization in making decisions related to finance.

SEM	IESTER III	L	R
Paper-IV Risk Management	Paper Code: RJCUBVOCFMS304	06	0
	UNIT I	15	,
Foundation of Co	orporate Communication		=
<ul> <li>Liquidity, Legal, Operational</li> <li>Risk Management V/s Risk Measure Investment Strategies and Introduction</li> <li>Limitations</li> <li>Principles of Risk - Alpha, Beta, R s Analysis, Risk Immunization, Risk s</li> </ul>	eation ation, Key Risks –Interest, Market, Credit, Currency, ement – Managing Risk, Diversification, ion to Quantitative Risk Measurement andits squared, Standard Deviation, Risk Exposure and Summary Measures –Simulation Method, Statistical Techniques for Internal Control		
•	UNIT II	15	;
<ul> <li>Risk Hedging Instruments and Mecl Forwards, Futures, Options, Swaps Markowitz Risk Return Model, Arb Mitigation</li> <li>Enterprise Risk Management: Risk Management V/s Enterprise</li> </ul>	and Arbitrage Techniques, Risk ReturnTrade off, itrage Theory, System AuditSignificance in Risk rprise Risk Management, Integrated Enterprise amework, ERM Process, ERM Matrix, SWOT		
τ	JNIT III	15	<b>,</b>
Portfolio theory an	d application of Risk management		
<ul><li>Asset portfolio theory Calculatio</li><li>Beta calculation : Pure play meth</li><li>Capital asset pricing model</li></ul>	n of variance, covariance & Correlation and		
	UNIT IV	15	,
Derivative strategy: A	pplication of Risk Management		Ī
<ul> <li>Basics of Forward, future, option an</li> <li>Put call parity</li> <li>Covered call, protective put, Stradd</li> <li>Delta hedging</li> </ul>	-		

SYBVOC	Semester III
RJCUBVOCFMS304	Learning Outcome:
	1. Familiarization of different types of Financial Risk
Paper-IV	2. Different ways of managing the risk.
Risk Management	3. Importance of construction of Portfolio.
	4. Measurement of Risk
	5. Familiarization of various derivative products and their
	application in mitigating risk.
	Course Outcome:
	1. The learners can differentiate between various risk type
	2. The learners are familiar with ways of managing risk.
	3. They are familiar with financial products which can help
	them mitigating the risk.
	4. The learners gain the knowledge of portfolio construction
	and its various aspects.
	5. The Learners are aware of various financial terminology associated
	with risk management

SEMESTER II	II	L	C R
Paper V: Quantitative Methods for Business - I	Paper Code: RJCUBVOCFMS305	60	-
UNIT I		12	
Introduction to Sta	tistics		
<ul> <li>Introduction: Functions/Scope, Importance, Lin</li> <li>Measures Of Central Tendency: Median(Calculation and graphical using Graphical using Histogram), Comparative a Tendency</li> </ul>	Mean(A.M, Weighted, Combined) O-gives), Mode(Calculation and		
UNIT II		12	
Measures of Dispersion, Co-Relation	and Linear Regression		
<ul> <li>Measures Of Dispersion: Range with C.R(Co-E Quartile deviation with CQ (Co-Efficient Of Quartile Mean Deviation), Sefficient Of Variance), Skewness &amp; Kurtosis (Co-Relation: Karl Pearson, Rank Co-Relation</li> <li>Linear Regression: Least Square Method</li> </ul>	nartile), Mean Deviation from mean Standard deviation with CV(Co-		
UNIT III		13	
Time Series and Index	Number		
<ul> <li>Time Series: Least Square Method, Moving Av Season.</li> <li>Index Number: Simple (unweight) Aggregate M Method, Simple Average of Price Relatives, Relatives, Chain Base Index Numbers, Base Sh Living Index Number</li> </ul>	Method, Weighted Aggregate Weighted Average of Price		
UNIT IV		13	
Probability and Decisi	on Theory		•

- Probability: Concept of Sample space, Concept of Event, Definition of Probability, Addition & Multiplication laws of Probability, Conditional Probability, Bayes' Theorem(Concept only), Expectation & Variance, Concept of Probability Distribution(Only Concept)
- Decision Theory: Acts, State of Nature Events, Pay offs, Opportunity loss, Decision Making under Certainty, Decision Making under Uncertainty, Non-Probability: Maximax, Maximin, Minimax, Regret, Laplace & Hurwicz
- Probabilitistics (Decision Making under risk): EMV, EOL, EVPI
- Decision Tree

SYBVOC	Semester III Practical
D LCLIDLLO CDEIAA	
RJCUBVOCRE305	Learning Objectives:
Paper-V Quantitative	➤ Understand meaning, nature and importance of statistics and to develop the ability to analyze and interpret data.
Methods for	To provide an understanding for the graduate business
business - I	students on statistical concepts, know the main properties of
Dusiness - 1	each statistical tools and select the most appropriate one for use with a given set of data.
	➤ Enable students to apply basic statistical techniques and methods for grouping, tabular and graphical display, analysis and interpretation of statistical data.
	Understand some basic terminology in Probability and approach to decision making.
	➤ To understand association between two variables, obtain a Regression line and use Regression coefficients to sensibly make forecasts.
	Course Outcome:
	After successful completion of the course, students are expected to obtain the following skills:
	➤ The ability to interpret statistical analysis tools commonly used in the work place.
	➤ Independently calculate, basic statistical parameters like mean, median, mode, correlation coefficients, regression lines etc.,

>	Produce appropriate graphical and numerical descriptive statistics for different types of data.
>	Based on the acquired knowledge, to interpret the meaning of the calculated statistical indicators.
>	Choose a statistical method for solving practical problem.

UNIT I  Introduction to Ethics and Business Ethics  Concept of Ethics, Evolution of Ethics, Nature of Ethics- Personal, Professional, Managerial Importance of Ethics, Objectives, Scope, Types – Transactional, Participatory and Recognition Business Ethics: Meaning, Objectives, Purpose and Scope of Business Ethics Towards Society and Stakeholders, Role of Government in Ensuring Business Ethics Principles of Business Ethics, 3 Cs of Business Ethics – Compliance, Contribution and Consequences Myths about Business Ethics Ethical Performance in Businesses in India	1 7	C
Introduction to Ethics and Business Ethics  Concept of Ethics, Evolution of Ethics, Nature of Ethics- Personal, Professional, Managerial Importance of Ethics, Objectives, Scope, Types – Transactional, Participatory and Recognition Business Ethics: Meaning, Objectives, Purpose and Scope of Business Ethics Towards Society and Stakeholders, Role of Government in Ensuring Business Ethics Principles of Business Ethics, 3 Cs of Business Ethics – Compliance, Contribution and Consequences Myths about Business Ethics	60	0
Concept of Ethics, Evolution of Ethics, Nature of Ethics- Personal, Professional, Managerial Importance of Ethics, Objectives, Scope, Types – Transactional, Participatory and Recognition Business Ethics: Meaning, Objectives, Purpose and Scope of Business Ethics Towards Society and Stakeholders, Role of Government in Ensuring Business Ethics Principles of Business Ethics, 3 Cs of Business Ethics – Compliance, Contribution and Consequences Myths about Business Ethics	15	;
Managerial Importance of Ethics, Objectives, Scope, Types – Transactional, Participatory and Recognition Business Ethics: Meaning, Objectives, Purpose and Scope of Business Ethics Towards Society and Stakeholders, Role of Government in Ensuring Business Ethics Principles of Business Ethics, 3 Cs of Business Ethics – Compliance, Contribution and Consequences Myths about Business Ethics		
UNIT II	15	í
Ethics in Marketing, Finance And HRM		
Ethics in Marketing: Ethical issues in Marketing Mix, Unethical Marketing Practices in India, Ethical Dilemmas in Marketing, Ethics in Advertising and Types of Unethical Advertisements  Ethics In Finance: Scope of Ethics in Financial Services, Ethics of a Financial Manager—Legal Issues, Balancing Act and Whistle Blower, Ethics in Taxation, Corporate Crime - White Collar Crime and Organised Crime, Major Corporate Scams in India, Role of SEBI in Ensuring Corporate Governance, Cadbury Committee Report, 1992  Ethics in Human Resource Management: Importance of Workplace Ethics, Guidelines to Promote Workplace Ethics, Importance of Employee Code of Conduct, Ethical Leadership		
UNIT III	15	
Corporate Governance	13	

- Concept, History of Corporate Governance in India,
- Need for Corporate Governance
- Significance of Ethics in Corporate Governance
- Principles of Corporate
- Governance, Benefits of Good Governance
- Issues in Corporate Governance
- Theories- Agency Theory, Shareholder Theory, Stakeholder Theory and Stewardship Theory
- Corporate Governance in India, Emerging Trends in Corporate Governance, Models of Corporate Governance, Insider Trading

# UNIT IV 15

#### Corporate Social Responsibility CSR

- Meaning of CSR, Evolution of CSR, Types of Social Responsibility
- Aspects of CSR- Responsibility, Accountability, Sustainability and Social Contract
- Need for CSR
- CSR Principles and Strategies
- Issues in CSR
- Social Accounting: Tata Group's CSR Rating Framework, Sachar Committee Report on CSR, Ethical Issues in International Business Practices, Recent Guidelines in CSR
- Society's Changing Expectations of Business With Respect to Globalisation
- Future of CSR

SYBVOC	Semester III Theory
RJCUBVOCFMS3 06	Course Outcomes
Paper VI Ethics & Governance	<ul> <li>The Learner will get the understanding of ethical issues related to business.</li> <li>The learners will learn good governance necessary for long term survival of business.</li> </ul>
	Learning Outcomes
	Promote understanding of the importance, for business and the community, of ethical conduct.
	Provide the skills with which to recognise and resolve ethical issues in business.
	➤ Enhance awareness and critical self-examination of one's own values, and to appreciate the relevance of personal values in the business/workplace setting.

<b>\(\rightarrow\)</b>	Encourage reflection on the ethical dimension of your own
	decision-making in workplace and other settings.

#### **SEMESTER IV**

SEMESTER IV		L	C r
Paper-I: Business Research Methodology	Paper Code: RJCUBVOCFMS401	60	06
UNIT	T	18	
Introduction to Busines	s Research Methods		
<ul> <li>(h) Causal. Concepts in Research: Var Research</li> <li>Stages in Research Process</li> <li>Characteristics of Good Research</li> <li>Hypothesis - Meaning, Nature, Signifi</li> <li>Research Design – Meaning, Definition Research Design, Essentials of a Good Research Design and Types - Descript</li> <li>Sampling – (a) Meaning of Sample and</li> </ul>	Listorical (f) Exploratory (g) Descriptive iables, Qualitative and Quantitative cance, Types of Hypothesis, Sources on, Need and Importance, Steps in Research Design, Areas/Scope of ive, Exploratory and Causal d Sampling, (b) Methods of Sampling - nient, Judgement, Quota, Snow ball (ii)		
UNIT	UNIT II		
Data Collection a	nd Processing		
<ul> <li>Types of Data and Sources - Primary and</li> <li>Methods of collection of primary data</li> <li>Observation - (i) structured and unstru (iii)mechanical observations (use of ga</li> <li>Experimental - (i) Field, (ii) Laborator</li> <li>Interview - (i) Personal Interview, (ii) Method</li> </ul>	ctured, (ii) disguised and undisguised, adgets)		

<ul> <li>Survey – Telephonic survey, Mail, E-mail, Internet survey, Social Media, and Media Listening</li> <li>Survey Instrument – (i) Questionnaire designing, (ii) Types of questions – (a) structured/ close ended and (b) unstructured/ open ended, (c) Dichotomous, (d)Multiple Choice Questions</li> <li>Scaling techniques - (i) Likert scale, (ii) Semantic Differential scale</li> </ul>		
UNIT III	16	
Data Analysis and Interpretation		
<ul> <li>Processing of data – i) Editing - field and office editing, ii) coding – meaning and essentials, iii) tabulation – note</li> <li>Analysis of data- Meaning, Purpose, types.</li> <li>Interpretation of data- Essentials, importance and Significance of processing data</li> <li>Multivariate analysis – concept only</li> <li>Testing of hypothesis – concept and problems – (i) chi square test, (ii) Z and ttest (for large and small sample)</li> </ul>		
UNIT IV	12	
Advanced Techniques in Report Writing		
<ul> <li>Report Writing – (i) Meaning, Importance, Functions of Reports, Essential of a Good Report, Content of Report, Steps in writing a Report, Types of Reports, Footnotes and Bibliography</li> <li>Ethics and Research</li> <li>Objectivity, Confidentiality and Anonymity in Research</li> <li>Plagiarism</li> </ul>		

SYBVOC	Semester IV Theory
RJCUBVOCFMS4 01	Course Outcomes:
Paper I Business Research Methodology	<ul> <li>Write a literature review that synthesises and evaluates literature in a specific topic area to justify a research questions</li> <li>Apply appropriate research design and methods to address a specific research question and acknowledge the ethical implications of the research</li> <li>Develop a research proposal as the basis for a thesis</li> <li>Present and defend a research proposal.</li> </ul>
	Learning Outcomes:
	<ul> <li>Clearly identify and analyse business problems and identify appropriate and effective ways to answer those problems</li> </ul>
	Understand and apply the major types of research designs
	> Formulate clearly defined research questions
	<ul> <li>Analyse and summarise key issues and themes from existing literature</li> </ul>
	> Evaluate and conduct research
	Understand the ethical issues associated with the conduct of research
	> Be able to formulate and present effective research reports

SEMESTEI	RIV	L	C r
Paper II: Financial Service- Insurance	Paper Code: RJCUBVOCFMS402	60	06
UNIT I	I	15	
Introduction to I	insurance		<u> </u>
<ul> <li>Insurance - Definition and basic concepts-N Importance of insurance Nature of insurance Insurance - Origin and Development of Insu Principles of insurance - Utmost good Faith Contribution</li> <li>Subrogation-Proximate cause-Reinsurance-I Insurance</li> </ul>	e - Benefits of arance - Insurable interest- indemnity -		
UNIT II		14	
Risk Management C	oncept of risk		<u>                                       </u>
Risk v/s uncertainty - Types of risks-Pure and Spe Fundamental and Particular risks-Static and Dynam objectives and Importance of risk management- handling risksRisk	nic risks-Insurable and Non insurable risks- Risk management process— Methods of		
UNIT II	I	16	
Life Insurance Classifica	tion of Insurance		1
Life insurance-Origin and Development of life insu Advantages of life insurance - Types of Life insu insurance-Endowment and Money Back policies-U Group life insurance-Annuities and Pensions-Rider and paid up value	rance plans – Whole life insurance-Term Jnit linked insurance plan- Children plans- rs-Calculation of premium-Surrender value		
UNIT I	v	12	;
General Insurance Gen	neral insurance		
Essentials of General insurance contract-Role development- Fire insurance-Principles of fir policiesMarine insurance-Scope of marine Marine insurance policies - Motor insurance-Health insurance - Types of health insurance Burglary insurance-Engineering insurance.	re insurance-Types of fire insurance insurance - Principles of Marine insurance- Kinds of motor vehicle insurance policies		

SYBVOC	Semester IV Theory
RJCUBVOCFMS402	Learning Outcome:
Paper II	➤ Learner should be able to understand concept of insurance, difference terminologies used in insurance industry
Financial Service- Insurance	Learner will be able to understand different types of risk which can be manageable with appropriate insurance
	<ul> <li>Understanding of different types of insurance like general insurance and life insurance and it's applicability</li> </ul>
	Understanding of insurable and non-insurable items
	➤ Learner should be able to understand claim procedure for life insurance and general insurance and pre requisites for claiming insurance.
	Financial planning using insurance and knowledge about different intermediaries in insurance.
	Course Outcome:
	<ul> <li>Introduction of commerce concept of insurance, risk management with using different types of insurance, terminology of insurance industry</li> <li>Fundamentals of insurance &amp; risk management life</li> </ul>
	insurance and general insurance,
	➤ Personal& Liability insurance
	➤ Financial planning and life insurance
	> Types of insurance policies and Insurance intermediaries.

SEMESTER IV		C
Paper Code: RJCUBVOCFMS403  aper III: Wealth Management	60	0
UNIT I	18	
Introduction		
<ul> <li>Introduction To Wealth Management:         Meaning of WM, Scope of WM, Components of WM, Process of WM, Needs &amp; Expectation of Clients, Code of Ethics for Wealth Manager         <ul> <li>Personal Financial Statement Analysis:</li> <li>Financial Literacy, Financial Goals and Planning, Cash Flow Analysis, BuildingFinancial Plans, Life Cycle Management.</li> <li>Economic Environment Analysis:</li> <li>Interest Rate, Yield Curves, Real Return, Key Indicators-Leading, Lagging, Concurrent</li> </ul> </li> </ul>		
UNIT II	14	
Insurance Planning and Investment Planning		
<ul> <li>Insurance Planning:         Meaning, Basic Principles of Insurance, Functions and characteristics of Insurance, Rights and Responsibilities of Insurer and Insured, Types of life Insurance Policies, Types of General Insurance Policies, Health Insurance — Mediclaim — Calculation of Human Life Value - Belt Method/CPT</li> </ul>		
• Investment Planning: Types of Investment Risk, Risk Profiling of Investors & Asset Allocation (Life Cycle Model), Asset Allocation Strategies(Strategic, Tactical, Life-Cycle based), Goal-based Financial Planning, Active & Passive Investment Strategies		
UNIT III		
Financial Mathematics/ Tax and Estate Planning		1
<ul> <li>Financial Mathematics:         Calculation of Returns (CAGR ,Post-tax Returns etc.), Total Assets,Net         WorthCalculations, Financial Ratios         </li> <li>Tax and Estate Planning:</li> <li>Tax Planning Concepts, Assessment Year, Financial Year, Income Tax Slabs,TDS, Advance Tax, LTCG, STCG, Carry Forward &amp; Set-off, Estate PlanningConcepts – Types of Will – Requirements of a Valid Will– Trust – Deductions - Exemptions</li> </ul>		
	12	
UNIT IV		

#### SYBVOC (Financial market and services) Syllabus Semester III & IV

• Retirement Planning:

Understanding of different Salary Components, Introduction to Retirement Planning, Purpose & Need, Life Cycle Planning, Financial Object ives in Retirement Planning, Wealth Creation (Factors and Principles), Retirement (Evaluation & Planning), Pre & Post-Retirement Strategies - Tax Treatment

• Income Streams & Tax Savings Schemes:

Pension Schemes, Annuities- Types of Annuities, Various Income Tax Savings Schemes

SYBVOC	Semester IV
RJCUBVOCFMS4	Learning Outcome:
03	Provide knowledge to the learner regarding various financial products.
Paper-IIII	➤ Imparting Proficiency in wealth management business.
Wealth Management	To learn about the global markets and how huge amount of money is managed.
	➤ Making them learn about the concept of Financial planning.
	Course Outcome:
	The learner gain knowledge and understanding of importance of Financial planning.
	They will learn importance of wealth management and its impact on global markets.
	➤ They will understand the practicality of various Financial products

SEMESTER IV		L	C r
Paper-IV: Financial Management	Paper Code: RJCUBVOCFMS404	60	04
UNIT	'I	15	
Introduc	ction		
	ves ts – trading, non-trading and capital finding out closing cash balance to be		
UNIT		15	
Cost of Capital and C	anital Structures		
<ul> <li>Types of capital</li> <li>Debt</li> <li>Equity</li> <li>Retained earnings</li> <li>Preference</li> <li>Cost of capital for each type of capital</li> <li>Weighted cost of capital</li> <li>Marginal cost of capital – w.r.t. expans</li> <li>Designing capital structure alternatives</li> <li>Types of leverages – combined, operate</li> </ul>	sion s	,	
UNIT	Ш	15	
Capital Bu	dgeting		
<ul> <li>Introduction, types of capital, sources</li> <li>Evaluation of capital expenditure proportion present value</li> <li>Techniques of appraisal of investment</li> <li>Payback period method, average rate of Net present value method</li> <li>Profitability index method</li> </ul>	osal from given cash flow, concept of proposal		
UNIT	'IV	15	
Business Rest	ructuring		<u>.                                    </u>

#### SYBVOC (Financial market and services) Syllabus Semester III & IV

- Business Restructuring:
- Importance
- Financial Implication
- Valuation
- Types of Business Restructuring:
- Merger
- Amalgamation
- De-Merger
- Other Restructurings

(Elementary accounting problems – testing fundamental knowledge only)

SYBVOC	Semester IV Practical
RJCUBVOCFMS404	<b>Learning Outcomes</b> :
Paper-IV Financial Management	<ul> <li>To understand the scope of financial management.</li> <li>Preparation of various financial budgets.</li> <li>To determine company's optimal capital structure.</li> </ul>
	➤ To determine whether an organization's long term investments are worth the funding of cash through the firm's capitalization structure
	Course outcome:
	<ul><li>Preparing various financial budgets.</li></ul>
	<ul><li>Calculate the best combination of debt and equity.</li></ul>
	<ul><li>Evaluation of capital expenditure proposal.</li></ul>
	> Evaluating the need for business restructuring

SEMESTER IV	L	C
Paper Code: RJCUBVOCFMS405 Paper V: Quantitative Methods for Business - II	60	04
UNIT I	15	;
<b>Decision Theory</b>		
<ul> <li>Introduction to Probability - Definition of Sample space &amp; Event, probability of an event and simple examples. (No question to be asked in exam.)</li> <li>Elements of Decision Problem: Concepts such as decision making, Decision maker, Courses of action, States of nature, Pay-off values, Pay-off Table, Opportunity Loss Table.</li> <li>Decision Making process and decision making categories</li> <li>Decision Making Environments –</li> <li>Decision Making under Certainty</li> <li>Decision Making under Uncertainty -Criterions such as Maximin, Minimax,</li> <li>Maximax, Laplace, Hurwicz Alpha, Regret.</li> <li>Decision Making under Risk – Criterions such as EMV, EOL and EVPI</li> <li>Decision Tree techniques - Concept of Decision Tree and Examples</li> </ul>		
UNIT II	14	ļ
Linear Programming Models		
<ul> <li>Mathematical formulation and graphical solution of Linear Programming Problems.</li> <li>Standard Linear Programming form – slack and surplus variables</li> <li>Determination of Basic Feasible solution: Simplex Method - The Big "M" Method Two phase Method. Special cases in Simplex method – Alternative optima, unbounded solutions, Infeasible solutions, Degeneracy.</li> </ul>	)	
UNIT III	16	
Transportation Models		
<ul> <li>Introduction, Characteristics and Assumptions</li> <li>Solution of Transportation Problem using –</li> <li>North – West Corner Method b) MODI Method</li> <li>Least- Cost Method d) Vogel's Approximation Method</li> <li>Unbalanced Transportation Problem , Degeneracy in Transportation Problem</li> </ul>		
UNIT IV	12	,
Assignment Models		L
<ul> <li>Introduction, Characteristics and Assumptions</li> <li>Formulation of an Assignment Problem</li> <li>Hungarian Method</li> <li>Variation of the Assignment Problem</li> </ul>		

SYBVOC	Semester IV Practical
RJCUBVOCFMS405	Learning Outcomes:
Paper-V	➤ To intelligently collect, analyze and interpret data relevant to their decision-making.
Quantitative Methods for Business - II	➤ To achieve the best outcome in a mathematical model whose requirements are represented by linear relationships.
	> To minimize the cost of distributing a product from a number of sources or origins to a number of destinations.
	➤ To determine what resources are assigned to which department, machine, or center of operation in the production process.
	Course outcomes:
	<ul> <li>Understand statistical inference in relation to business decision- making</li> </ul>
	Convey the results of quantitative analysis.

	SEMESTER IV	L	CR
Paper VI: Business Law	Paper Code: RJCUBVOCFMS406	60	04
	UNIT I	16	
Iı	ndian Contract Act		
Define Contract			
<ul> <li>Types of Contract</li> </ul>			
<ul> <li>Consideration</li> </ul>			
<ul> <li>Offer</li> </ul>			
<ul> <li>Acceptance</li> </ul>			
<ul> <li>Free Consent</li> </ul>			
<ul> <li>Capacity to Contract</li> </ul>			
<ul> <li>Breach of Contract</li> </ul>			
• E Contract			
	UNIT II	16	
;	Special Contract		
Indemnity			
<ul><li>Guarantee</li></ul>			
• Agency			
• Pledge			
Bailment			
	UNIT III	12	
	SEBI		
Rules and Regulations of SEBI			
	UNIT IV	12	
	IPR		
• Copyright			
• Patent			
<ul> <li>Trademark</li> </ul>			
<ul><li>Design</li></ul>			

SYBVOC	Semester IV

RJCUBVOCFMS406	Learning Outcomes:
Paper-VI Business Law	<ul> <li>Learning the Importance of Contract in the Financial Aspect</li> <li>Providing knowledge to the learners on Legal Aspect in Business</li> <li>Imparting variouslegal framework for better understanding.</li> </ul>
	<ul> <li>Course Outcomes:</li> <li>➤ The learners gain knowledge and understanding of the importance of legal communication and impact of legal knowledge</li> <li>➤ Enhancement of Legal knowledge and Legal communication.</li> <li>➤ Learners can remove the barriers that they have with Legal aspects by understanding the procedures and outcomes.</li> </ul>

#### **SCHEME OF EXAMINATIONS**

- Two Internal Assessment examinations of 20 marks each. Duration 30min for each.
   Internal Assessments could be either of the following depending on the nature of the course: Written Exam/ Group Project/ Individual Project/ Book Review/ Class Test/ Case Study/ Presentation Power point/ Audio Visual presentation/ Oral Presentation.
- 2. One External (Semester End Examination) of 60 marks. Duration 2 hours.
- 3. Minimum marks for passing Semester End Theory Exam is 40 %.
- 4. Student must appear at least one of the two Internal Tests to be eligible for the Semester End Examination.
- 5. For any KT examinations, there shall be ODD-ODD/EVEN-EVEN pattern followed.
- **6.** HOD's decision, in consultation with the Principal, shall remain final and abiding to all.

# REFERENCE BOOKS AND READING MATERIAL Semester III

#### **Introduction to Cost Accounting**

- Cost Accounting-Principles and Practice; Arora M.N: Vikas, New Delhi.
- Cost Accounting; Jain S.P. and Narang K.L: Kalyani New Delhi.
- Principles of Management Accounting; Anthony Robert, Reece, et at: Richard D. Irwin Inc. Illinois.
- Cost Accounting A Managerial Emphasis; Prentice-Hall of India, Horngren,
   Charles, Foster and Datar: New Delhi

#### **Commodity and Derivatives Market**

- John C. Hull &Basu -Futures, options & other derivatives
- Robert McDonald, Derivatives market, Pearson education
- John Hull, Fundamentals of futures & options
- Ankit Gala & Jitendra Gala, Guide to Indian Commodity market, Buzzingstock publishing house
- K.Sasidharan& Alex K. Mathews, Option trading bull market strategies, McGraw Hill publication
- NitiChatnani, Commodity markets, McGraw Hill Publication

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#### **Tally**

- Learning Tally ERP 9 By Tally Champ
- Official Guide to Financial Accounting Using Tally.ERP 9 with GST by Tally Educational Private Limited by Nidhani BPB publication

#### **Risk Management**

- 1. Thomas S. Coleman, Quantitative Risk Management : A Practical Guide to Financial Risk
- 2. Steve Peterson, Investment Theory and Risk Management
- 3. Risk Management, M/s Macmillan India Limited
- 4. Theory & Practice of Treasury Risk Management: M/s Taxman Publications Ltd.
- 5. Sim Segal, Corporate Value of ERM
- 6. Dr. G Kotreshwar, Risk Management : Insurance and Derivatives, Himalaya Publishing House.

#### **Ethics & Governance**

- Laura P. Hartman, Joe DesJardins, Business Ethics, Mcgraw Hill, 2nd Edition
- C. Fernando, Business Ethics An Indian Perspective, Pearson, 2010
- Joseph DesJardins, An Introduction to Business Ethics, Tata McGraw Hill, 2nd Edition
- Richard T DeGeorge, Business Ethics, Pearson, 7th Edition
- Dr.A.K. Gavai, Business Ethics, Himalaya Publishing House, 2008
- S.K. Mandal, Ethics is Business and Corporate Governance, McGraw Hill, 2010
- Laura Pincus Hartman, Perspectives in Business Ethics, McGraw Hill International Editions, 1998

#### Quantitative Management-I

- Statistics of Management, Richard Levin & David S. Rubin, Printice Hall of India, New Delhi.
- Statistics for Business & Economics, David R Anderson, Dennis J Sweney, Thopmson Publication.
- Fundamental of Statistics, S C Gupta, Himalya Publication House.
- Business Statistics, Bharadwaj, Excel Books, Delhi
- Business Mathematics, S.K Singh & J.K Singh, Brijwasi Book Distributor & Publisher

# **Semester IV**

# **Business Research Methodology**

#### SYBVOC (Financial market and services) Syllabus Semester III & IV

- Research for Marketing Decisions Paul E. Green, Donald S. Tull
- Marketing Research- Text and Cases Harper W. Boyd Jr., Ralph Westfall.
- Research methodology in Social sciences, O.R.Krishnaswamy, Himalaya Publication
- Business Research Methods, Donald R Cooper, Pamela Schindler, Tata McGraw Hill
- Marketing research and applied orientation, Naresh K Malhotra, Pearson
- Statistics for management, Levin and Reuben, Prentice Hall.
- Research Methods for Management: S Shajahan, Jaico Publishing

#### Wealth Management

- Harold Evensky, Wealth Management, McGraw Hill Publication
- NCFM, CFP, IIBF, etc, Wealth Management modules
- Harold Evensky, The new wealth Management, CFA Institute Investment Series Publication

#### **Financial Service-Insurance**

Inside the Insurance Industry by— Kevin Glaser

The Breakthrough Insurance Agency: How to Multiply Your Income, Time and Fun —by—Bart Baker

#### **Quantitative Methods for Business - II**

- Business MathematicsMathematics for Economics and Finance, Martin Anthony, Norman Biggs, Cambridge lowprice editions, 2000.
- Business Mathematics, D.C. Sancheti, V.K. Kapoor, Sultan Chand & Sons Publications, 2006.
- Business Mathematics, J.K. Singh, 2009, Himalaya Publishing House.
- Mathematics for Business and Economics, J.D. Gupta, P.K. Gupta, Man Mohan, Tata McGrawHill Publishing Company Ltd.
- Mathematics of Finance 2nd Edition Schaum's Outline Series Peter Zima, Robert Brows Tata McGrawHill Publishing Company Ltd

#### SYBVOC (Financial market and services) Syllabus Semester III & IV

- Business Mathematics by Dr.AmarnathDikshit&Dr.Jinendra Kumar Jain.
- Business Mathematics by Bari New Literature publishing company, Mumbai
- Mathematics for Economics and Business, RS Bhardwaj, 2010, Excel Books
- Business Mathematics, Zameerudin, Qazi, V.K. Khanna& S.K. Bhambri, Vikas Publishing House Pvt. Ltd, New Delhi

#### **Financial Management**

- Fundamental of Financial Management Prasanna Chandra Tata McGraw Hill
- Fundamental of Financial Management V Sharan Pearson Education
- Principles of Corporate Finance R A Brealy& S C Myres Tata McGraw Hill

#### **Business Law**

- Avtar Singh Contract Act
- Dr. Sumathi Gopal Contract Act and IPR Sheth Publication
- SEBI Guidelines Bare Act

**Note:** In some subjects reference books are not written because professors are allowed to give to students their notes and refer websites at their discretion.