

Minutes of the meeting of the Finance Committee

A meeting of the members of the Finance Committee of R J College of Arts, Science and Commerce (Autonomous) was held on **Saturday 23rd October, 2021** at **12.30 pm** in the conference room.

The following members were present.

I/C Prin. Dr Himanshu Dawda (Chairman)

Dr Pradeep D Kamthekar (I/C Finance & Accounts officer of University of Mumbai)

Dr Rajendra Singh (Nominee of the governing body)

Dr Usha Mukundan (Director- Academics as a Nominee of the governing body- Invitee)

Dr Amita Valmiki (Senior teacher of the college)

The following business was then transacted.

Item 1: Minutes of the meeting held on 27th March, 2021 were read.

Resolution1. The minutes of the meeting held on 27th March, 2021 were confirmed and passed.

Item 2: I/C Principal presented the audited statement of accounts for the financial year ending 2020-21 budget to the members for the discussion and approval. After due deliberations, the following resolution was approved and passed.

Resolution 2: 'Resolved that the audited statement of accounts for the financial year 2020-21 be accepted and passed.'

Item 3: I/C Principal presented the proposed budget to be submitted to UGC for the financial assistance under autonomy grants for the year 2021-22.

Resolution 3: The Finance committee, after due deliberation approved and passed the budget for submission to UGC for financial assistance under autonomy for the year 2021-22.

Item 4 : any other matter:

I/C Principal thanked the I/C Finance and Accounts Officer, University of Mumbai for his approval of the fees structure in its meeting held on 27th March 2021 for the new program in BA-Psychology with intake capacity of 60 students for the subject of Psychology in an additional self financing batch of 120 students at FYBA level from the academic year 2021-22. 48 students selected Psychology as one of the core subject at their FYBA program. Similarly, with the permission to admit one additional batch of 60 students at UG level and an additional batch of 20 students at PG level in Information Technology program, the Finance Officer recommended to continue with the fees structure same as approved in the earlier meeting of Finance Committee held on 21st September, 2019 for both UG-IT and PG-IT as pandemic situation has disturbed the dynamics of finance in every household.

There being no other matter, the meeting ended with vote of thanks to the Chair.

I/C Prin. Dr Himanshu Dawda
Chairman