

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE held on 25th March, 2022.

A meeting of the Finance Committee of R. J. College of Arts, Science and Commerce (Autonomous) was held on Friday, **25th March, 2022 at 10:30am** in the Conference Room.

The following members were present:

- (CA)
1. Principal Dr. Himanshu Dawda (Chairman)
 2. Prof. Dr. Pradeep D. Kamthekar (Finance & Accounts Officer, University of Mumbai)
 3. Dr. Rajendra Singh (Nominee of the Governing Body)
 4. Dr. Usha Mukundan (Nominee of the Governing Body – Invitee)
 5. Dr. Amita Valmiki (Senior Teacher of the College)

The following business was then transacted –

Item 1 – Minutes of the meeting held on 23/10/2021 were read.

Resolution 1 – The minutes of the meeting held on 23/10/2021 were confirmed and passed.

Item 2 – The Chairman informed the members that the revised fee structure for different UG and PG programmes/ courses was appraised in the Finance Committee meeting of 21/09/2019 for its implementation from the next Academic Year 2020-2021. However, due to pandemic the implementation of the revised fee structure was put on hold. The Chairman therefore placed the proposal in front of the Finance Committee Members to allow implementation of same revised fee structure from the forthcoming Academic Year 2022-2023.

Resolution 2- It was resolved that “The revised fee structure for the Under Graduate programmes Aided & Self-financing, Post Graduate Programmes (Aided & Self Financing), Ph.D Programme (Aided & Self Financing) and PG Diploma Programmes that was approved and passed previously in the Finance Committee but put on hold due to pandemic may be implemented from the forthcoming Academic Year 2022-2023.

Item 3 – The chairman presented the proposed budget to be submitted to the UGC for financial assistance under Autonomy Grants for the Year 2022-2023.

Resolution 3 – The Finance Committee after due deliberations approved and passed the due budget for submission to the UGC for financial assistance under Autonomy for the Year 2022-2023.

Item 4 – Any Other Matter

The Finance officer, who also is an Academician, expressed a concern over the changed financial dynamics due to pandemic which is indirectly affecting the student performance at various levels of learning and job requirements. They study under highly stressed environment hence stress management course should become a regular part of curriculum at R.J. College should take it up under autonomy. Chairman thanked the officer for his useful suggestion.

There being no other matter, the meeting ended with vote of thanks to the Chair.

DATE: 25th March 2022

Place: Mumbai



Prin. Dr. Himanshu Dawda

Chairperson
PRINCIPAL

RAMNIRANJAN JHUNJHUNWALA COLLEGE
OF ARTS, SCIENCE & COMMERCE (AUTONOMOUS)
Ghatkopar (W), Mumbai-400 086, Maharashtra, INDIA