

HINDI VIDYA PRACHAR SAMITI'S  
RAMNIRANJAN JHUNJHUNWALA COLLEGE  
GHATKOPAR WEST MUMBAI 400086  
DEPARTMENT OF ACCOUNTANCY  
**BOARD OF STUDIES MEETING – MINUTES**

The Board of Studies meeting of the Department of Accountancy of Ramniranjan Jhunjhunwala College was held online on Saturday, 8<sup>th</sup> April, 2023 at 11.00 am. in Dual (Offline and Online) Mode in the Conference Room.

**Agenda:**

1. To read and approve the minutes of the last BOS Meeting.
2. To apprise the Board of Studies of the initiative undertaken by the department
3. To discuss the syllabus in accordance of NEP2020.
4. To discuss and approve the changes in the Mcom.
5. Any other matter with the permission of the chair.

The following members attended the meeting:

1. Prof. Jeetendernath G. Jha
2. Mr. Anil Sharma
3. Prof. (Dr.) Sunita Sherifeni
4. Prof. (Dr.) Shaukat Ali (Online)
5. C.A. Manish Jain
6. Prof. (C.A) Uday Shetty (Online)
7. Prof. (Dr.) Saraswathi Moorthy
8. Prof. (Dr.) Mangesh Panchal
9. Prof. Priya Shetty

**Discussed and Resolved :**

1. The incorporation of syllabus in view of NEP was discussed and approved.
2. The Syllabus of the Mcom was proposed to be revised and accordingly the same was discussed and approved .
3. The BOS approved the increase in 6 Credit Points in Tybcom (3 credit points in each semester) from the Academic Year 2023-24.

**Suggestions and Comments by the Board Members :**

1. In view of NEP, it was proposed, discussed and approved to make the following changes:  
To have two subjects in Accountancy in each semester of Fybcom, as under:

- i) Semester I:
  - Accountancy and Financial Management
  - Introduction to Management Accounting
- ii) Semester II:
  - Accountancy and Financial Management
  - Introduction to Auditing

Each paper (subject) will have 3 credit points and 45 hours in total (15 hours per credit point).

2. The following changes were proposed, discussed and approved in syllabus of Mcom:

**MCOM PART I**

- i) In semester I, in Cost and Management Account - Marginal Costing, Absorption Costing and Management Decisions is removed and Process Costing (Inter Process Costing and equivalent units) is introduced

**MCOM PART II**

1. In semester III, in Advance financial Accounting - Accounting & Statutory Requirements of Co-operative Societies is removed and Accounting of Non - Banking financial Companies is introduced.
2. In Advance Cost Accounting, Process costing is removed and Marginal costing and managerial decision making is added in the syllabus.
3. Subject called Advance Auditing was removed and a new subject, Financial service is being introduced in its place.  
Syllabus of financial service
  1. Introduction to financial services and merchant banking
  2. Venture capital and securitization
  3. Hire Purchase finance and Housing Finance
  4. Stock Broking and Depository services
4. In Semester IV, in Financial Management - Financial planning, policy and corporate strategy is removed and Valuation of Equity is introduced.
5. Subject called IFRS was removed and in place of that Personal Financial Planning, a new subject is being introduced.

**Syllabus of Personal Financial Planning**

1. Understanding personal finance
2. Risk analysis and insurance planning
3. Retirement planning and Employee benefit
4. Investment Planning

**Vote of thanks :**

The meeting was concluded by the Chairman of the Board of Studies expressing thanks to the members for their valuable inputs and for taking time – out from there busy schedules and making it convenient to attend the meeting.

Prof. Jeetendernath Gokulnath Jha  
Head, Department of Accountancy