

R. J. COLLEGE OF ARTS, SCIENCE & COMMERCE (AUTONOMOUS)

BOARD OF STUDIES MEETING OF B.COM (ACCOUNTING & FINANCE)

MINUTES OF THE MEETING FOR THE ACADEMIC YEAR 2022-2023

DATE: 1st April 2023

VENUE: Seminar hall, Ground floor, Ramniranjan Jhunjhunwala College

TIME: 8.30 AM

Members Present:

1. Ms. Rekha Shetty (BAF In-charge)
2. Mr. Nilesh Ghadge (Faculty, R J College)
3. Dr. Sachin Acharekar (Subject expert from outside Mumbai University, Somaiya University)
4. Arunima Haldar (Subject experts from outside Mumbai University, SPJIMR)
5. CA Priti Parikh (Subject expert from Mumbai University, Lala Lajpatrai College)
6. Dr. Rakhi Sharma (Subject expert from Mumbai University, Jai hind College)

Agenda of the Meeting:

1. Review of the Last Meeting, Minutes, and Amendments (Held on 30th July 2022)
2. Overview of the current program of the course.
3. Discussion on implementing credits for the Third year program.
4. Present and discuss the feedback taken from alumni students, employers/ industry experts and peer teachers on the curriculum.
5. NEP preparedness
6. Discuss upgradation of the syllabus if required.
7. Any other matter proposed by the members.

Minutes:

Item 1: The meeting was conducted in offline mode. Minutes of the last meeting held on 30th July 2022 were read and approved unanimously.

Item 2: Ms. Rekha Shetty presented an overview of the activities conducted and initiatives undertaken for the students during the academic year 2022-2023. All the BOS members appreciated the efforts taken by the department for imparting quality education to the students. The members were given an overview of the teaching, learning and evaluation activities undertaken during the academic year. We discussed the varied sessions and seminars conducted for the students to encourage holistic development.

- a. Induction program - Deeksharambh
- b. Various activities were conducted to celebrate National Insurance Awareness Day, GST Day, Bank Nationalization Day, International Youth Day, Independence Day, and World Students Day.
- c. Career guidance and mentoring sessions.
- d. Research publications by students.
- e. Business stalls, stage skits, report writing as part of the internal assessment.
- f. Six different clubs - Finance club, Soft skill club, Community service club, Current affairs club, Entrepreneur's club, and wellness club at the department level were initiated to mark 60 years of the Institution.
- g. Inter collegiate fest Monarch with over 300 participants
- h. Field visit to Women Entrepreneur exhibition at BKC, BSE & Alok Industries at Silvassa
- i. Value added courses on Tally & PowerBI
- j. DSE from SWAYAM offered to SYBAF students
- k. Mentor Mentee sessions - CONNECT
- l. Community service activities with an NGO

Item 3: In view of the action taken report on curriculum feedback from the stakeholders and on suggestions by BOS members in the last meeting (held on 30th July 2022), following revision in curriculum were presented by Ms. Rekha Shetty and approved by the board members and the same is forwarded to the Academic Council for its approval.

F.Y.BAF SEMESTER I

RJCUBAF101	Financial Accounting (Elements of Financial Accounting) - I	Credits 03	1. Indian Accounting Standard 2. Final Accounts 3. Departmental Accounts 4. Accounting for Hire Purchase
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RJCUBAF104	Business Communication - I	Credits 03	<ol style="list-style-type: none"> 1. Basics of Communication 2. Grammar and Vocabulary 3. Business Correspondence 4. Soft Skills for Management
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F.Y.BAF SEMESTER II

RJCUBAF203	Information Technology in Accountancy – I	Credits 03	<ol style="list-style-type: none"> 1. Tally ERP with GST 2. E-Commerce and Emerging Technologies 3. Financial and Accounting Systems
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RJCUBAF204	Business Communication - II	Credits 03	<ol style="list-style-type: none"> 1. Effective Writing Skills 2. Group Communication 3. Corporate grooming and Etiquette 4. Personality Enhancement
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S.Y.BAF SEMESTER III

RJCUBAF301	Financial Accounting (Special Accounting Areas) – III	Credits 04	<ol style="list-style-type: none"> 1. Issue of Shares and Debenture 2. Redemption of Preference Shares 3. Redemption of Debentures 4. Accounting of Transactions of Foreign Currency
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RJCUBAF304	Taxation- I (Indirect Taxes – I)	Credits 03	<ol style="list-style-type: none"> 1. Introduction to Indirect Taxation and GST 2. Levy and Collection of Tax 3. Concept of Supply 4. Exemption under GST (Sec 11) 5. Documentation including E-way Bill 6. Registration under GST Laws
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S.Y.BAF SEMESTER IV

RJCUBAF401	Financial Accounting (Special Accounting Areas) - IV	Credits 03	<ol style="list-style-type: none"> 1. Preparation of Final Accounts of Companies. 2. Underwriting of shares & debentures
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			3. Ascertainment and Treatment of Profit Prior to Incorporation 4. Accounting of Transaction of Foreign Currency and Foreign Branch
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RJCUBAF403	Taxation - II (Indirect Taxes-II)	Credits 03	1. Payment of Tax, Refunds and Returns Documentation and Registration 2. Accounts, Audit, Assessment and Records 3. Customs Act –I 4. Customs Act – II
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RJCUBAF404	Information Technology in Accountancy - II	Credits 04	1. Database Management Systems 2. Concept of MIS Reports in Computer Environment 3. Emerging Trends in Information Technology
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T.Y.BAF SEMESTER V

RJCUBAF501	Financial Accounting – V	Credits 04	1. Buy-Back of shares 2. AS – 14 - Amalgamation, Absorption & External Reconstruction (excluding inter – company holding) 3. Internal Reconstruction 4. Liquidation of Companies
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RJCUBAF504	Cost Accounting - III	Credits 03	1. Activity Based Costing System 2. Integrated System and Non Integrated System of Accounts 3. Operating Costing 4. Process Costing- Equivalent Units of Production and Inter- process Profit
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RJCUBAF506	Commerce -II (Management Applications)	Credits 03	1. Marketing Management 2. Production Management 3. Human Resource Management 4. Wealth Management
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T.Y.BAF SEMESTER VI

RJCUBAF602	Financial Management - III	Credits 03	1. Business Valuation 2. Mergers and Acquisitions 3. Corporate Restructuring and Takeovers 4. Lease and Hire Purchase Financing 5. Factoring, Forfaiting and Bill Discounting
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RJCUBAF605	Financial Accounting –VII	Credits 04	1. Final Accounts for Co-Operative Society: (Co-Operative Housing Society) 2. Investment Accounting 3. Indian Accounting Standards 4. Accounting for Bonus issue and Right share
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Item 4: As per recommendation of BOS members , students of TYBAF in Semester VI will now have the option to do their course on Project either Research based for 100 marks or prepare Internship report for 100 marks from AY 2023-2024 onwards.

Item 5: In view of the progressive increase in credits from 120 to 132 for the UG program of BAF from 120 credit program to 132 credits, the members approved introduction of a new course of 6 credits at TYBAF level for AY 2023-2024. Thus, Semester V will have ‘Business Planning and entrepreneurial management’ as a course of 3 credits and Semester VI will have ‘Security Analysis and Portfolio management’ for 3 credits.

TYBAF - Semester V

RJCUBAF507	Business Planning and Entrepreneurial Management	Credits 03	1. Foundation of Entrepreneurship development 2. Types and classification of
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			Entrepreneurship 3. Entrepreneur Project development and business plan 4. Venture development
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TYBAF - Semester VI

RJCUBAF607	Security Analysis and Portfolio management	Credits 03	1. Portfolio management - An introduction and process 2. Portfolio management - Valuation 3. Fundamental Analysis 4. Technical Analysis 5. Efficient Market Theory and CAPM
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Item 6: The members proposed to include Data Analytics and Fintech as Value added courses in AY 2023-2024.

Item 7: The members also recommended a workshop on research methodology for students considering high demand for research analyst opportunities in the industry.

Item 8: Ms. Rekha Shetty presented the outline of the courses to be offered as Major, Minor, GEC, AEC and field projects/ community engagement/ internship. Inputs were received from the members and revised syllabus was accepted subject to some changes if any new guidelines come from the University of Mumbai. The same is being forwarded to the academic council for approval.

Sem I	Credits	Sem II	Credits
Major (DSC)		Major (DSC)	
Financial Accounting 1	3	Financial Accounting 2	3
Financial Management 1	3	Cost Accounting 1	3
Major (DSE)		Major (DSE)	
Minor		Minor	
IT in Accountancy 1	3	IT in Accountancy 2	3

Economics - 1	3	Economics 2	3
Generic Elective Course (Any One)		Generic Elective Course (Any One)	
Maths	4	Business Statistics	4
Marketing Management	4	Principles of Management	4
Vocational and Skill Enhancement Course		Vocational and Skill Enhancement Course	
Ability Enhancement Course		Ability Enhancement Course	
Business Communication 1 (English Language)	2	Business Communication 2 (English Language)	2
Indian Management Thought And Practices / Foreign Language	2	FC-EVS	2
		Language	2
Field Project/ Internship/ Community Engagement Services		Field Project/ Internship/ Community Engagement Services	
Community Engagement	2		
	22		22

Item 7: There being no other matter, the meeting was concluded with a Vote of Thanks to the members for their valuable support and input.