

Minutes of the Meeting of the members of the BoS in Economics 2022-23

Date: 6th April 2023

Day: Thursday

Timing: 3.00 PM

Mode: Hybrid

Meeting of the members of Board of Studies in Economics was held on Thursday 6th April 2023 at 3.00 PM via hybrid mode.

Following members were present:

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| 1) Dr. Sucheta Joshi | Chairman |
| 2) Ms. Pranali Karnik | Faculty Member |
| 3) Ms. Devashree Ghorpade | Faculty Member |
| 4) Dr. Manjiri Gondhalekar | VC Nominee |
| 5) Dr. Sandhya Iyer | Faculty Member outside the parent university |

Agenda:

- 1) To read the minutes of the meeting held on 26th August 2022
- 2) To discuss in detail the NEP based curriculum of FYBA/ SYBA/ TYBA.
- 3) To discuss the broad framework of NEP based curriculum for FYBCom / SYBCom
- 4) To discuss the broad framework of NEP based curriculum for FYBSc / SYBSc
- 5) Any issue with the permission of the chair

The chairperson Dr. Sucheta Joshi welcomed everyone. She then proceeded as per the agenda set for the meeting.

Item 1: The minutes of the meeting held on 26th August 2022 were read and confirmed.

Item 2: The chairperson placed a proposal for the revision of FYBA/BCOM syllabus for its implementation from the academic year 2023-24. The chairperson presented a draft made of all the semesters in Arts, Commerce and Science. The detailed discussion was held for FY semester I and Semester II of the Arts Syllabus where following titles of the paper were decided.

For FYBA Semester I Major & and Minor two papers were finalized namely Basics of Micro Economics and Agriculture Economics. Under generic electives Entrepreneurial Development I is to be offered.

For FYBA Semester II for Major and minor courses, Basics of Macro Economics and Public Policy papers were finalized. Each of these papers would have three credits whereas generic elective paper would have 4 credits. In semester II under generic elective Entrepreneurial Development II would be offered.

For SYBA Semester III Major and Minor Intermediate Micro Economics and Development Economics I papers were suggested. These papers would carry 3 credits each. For SYBA Semester III under generic elective Demography I paper was suggested for 4 credits. Under vocational skill enhancement course Banking and Insurance was suggested for 4 credits.

For SYBA Semester IV for major and minor group, Macro Economics II and Urban Economics papers were recommended. Under generic electives, Demography II was suggested to be introduced. Under vocational skill enhancement course Advertising Theory and Practice paper was recommended.

For TY semester V only broad outline was drawn under which some papers like Advanced Micro Economic Theories, Development Economics paper II were discussed along with Research methodology paper to be offered under DSE. Similarly for TYBA semester VI major papers to be offered were Macro Economics III, Environmental Economics and for DSE Research Methodology part II was considered. The panel also suggested including introductory statistics, Econometrics, Mathematical Economics under DSE at TY level in Sem V and Sem VI.

The panel also recommended value added course based on UGC criteria.

Item 3: After the discussion on FYBA, NEP based curriculum, the discussion on commerce curriculum started. For commerce, Business Economics is to be offered only as a generic elective paper for 4 credits for all the four semesters.

The panel recommended Micro Economics I as a generic Elective paper for FYBCOM semester I. For FYBCOM SEM II competition and Market structure paper was recommended under generic elective.

For SYBCOM Sem III under generic elective Macro Economics paper was to be offered.

For SYBCOM Sem IV under generic elective panel suggested different options like Foundation of Public finance, or Trade and Global Value chains for innovations and technology.

Item 4: After the discussion of commerce curriculum, the discussion of Economics curriculum for science students (those with statistics major and Economics minor) started. For FYBSC Sem I Minor Micro Economics I & Population and Demography I were to be offered for 3 credits each.

For FYBSC semester II Micro Economics II and paper of Indices Indicators and Measurements were recommended for 3 credits each.

For SYBSC semester III Macro Economics I and Risk and Insurance papers were suggested.

For SYBSC semester IV Macro Economics II was suggested and paper II under this category was not finalized as it was decided to discuss this with members of the panel in the next meeting.

Dr. Sandhya Iyer suggested the reference book 'Human Development in an unequal World' published by Oxford university press for additional coverage of the topics.

The experts acknowledged the efforts taken by each faculty member for skilled based learning of the students and also the hard work done by faculties in designing the curriculum for the implementation of new Education Policy. The meeting ended with a vote of thanks by Dr. Sucheta Joshi.

Dr. Sucheta Joshi

Chairman