

## Minutes of the meeting of the Finance Committee

A meeting of the members of the Finance Committee of R J College of Arts, Science and Commerce (Autonomous) was held on **Tuesday 25<sup>th</sup> April, 2023** at **10.00 am** in the conference room.

The following members were present.

Prin. Dr Himanshu Dawda (Chairman)

Prof CA Pradeep D Kamthekar (Finance & Accounts officer, University of Mumbai)

Dr Rajendra Singh (Nominee of the governing body)

Dr Amita Valmiki (Senior teacher of the college)

Dr Usha Mukundan ( Nominee of the governing body- Invitee)

The following business was then transacted.

**Item 1:** Minutes of the meeting held on 14<sup>th</sup> October, 2022 were read and confirmed.

**Resolution1.** The minutes of the meeting held on 14<sup>th</sup> October, 2022 were confirmed and passed.

**Item 2.1:** Starting of new program BBA- Business Analytics and Management from the academic year 2023-2024 and to approve its fees structure.

The Chairman Dr Himanshu Dawda apprised the members with the starting of the new program BBA- Business Analytics and Management from the academic year 2023-2024 with intake capacity of 60 students on self financing basis. This has been approved by the Board of Studies in BMS with invited subject experts from Business Analytics held on 28<sup>th</sup> March 2023 and further approved by the Academic Council in its meeting held on 18<sup>th</sup> April, 2023. The fee structure of the program BBA- Business Analytics and Management was presented to the Finance Committee. The Finance officer discussed the fee structure and was then unanimously passed.

**Resolution2.1.** The fee structure for the proposed new program of BBA- Business Analytics and Management to be started from the academic year 2023-2024 with intake capacity of 60 at the entry level was approved and unanimously passed.

**Item 2.2:** Starting of new program BSc- Data Science & Artificial Intelligence from the academic year 2023-2024 and to approve its fees structure.

The Chairman Dr Himanshu Dawda apprised the members to start with new program BSc- Data Science & Artificial Intelligence from the academic year 2023-2024 with intake capacity of 60 students on self financing basis. This has been approved by the Board of Studies in Information Technology with invited subject experts from data science and Artificial Intelligence held on 5<sup>th</sup> April, 2023 and further approved by the Academic Council in its meeting held on 18<sup>th</sup> April, 2023. The fee structure of the program BSc- Data Science & Artificial Intelligence was presented to the Finance Committee. The Finance officer discussed the fee structure which was then unanimously passed.

**Resolution 2.2.** The fee structure for the proposed new program of BSc-Data Science & Artificial Intelligence to be started from the academic year 2023-2024 with intake capacity of 60 at the entry level was approved and unanimously passed.

**Item 2.3:** Starting of new program BSc- Medical Laboratory Technology from the academic year 2023-2024 and to approve its fees structure.

The Chairman Dr Himanshu Dawda apprised the members to start with new program BSc- Medical Laboratory Technology from the academic year 2023-2024 with intake capacity of 50 students on self financing basis. The same has been approved by the Board of Studies in Biotechnology with invited subject experts from the proposed program heard further approved by the Academic Council in its meeting held on 18<sup>th</sup> April, 2023. The fee structure of the program BSc- Medical Laboratory Technology was presented to the Finance Committee. The Finance officer discussed the fee structure which was then unanimously passed.

**Resolution 2.3.** The fee structure for the proposed new program of BSc- Medical Laboratory Technology to be started from the academic year 2023-2024 with intake capacity of 50 at the entry level was approved and unanimously passed.

**Item 2.4:** Starting of new program BSc- Medical Imaging Technology from the academic year 2023-2024 and to approve its fees structure.

The members were apprised by the Chairman about the starting of the new program BSc- Medical Imaging Technology from the academic year 2023-2024 with intake capacity of 50 students on self financing basis. This has been approved by the Board of Studies in Biotechnology with invited subject experts from the proposed program held on 24<sup>th</sup> March, 2023 and further approved by the Academic Council in its meeting held on 18<sup>th</sup> April, 2023. The fee structure of the program BSc- Medical Imaging Technology was presented to the Finance Committee. The Finance officer discussed the fee structure which was then unanimously passed.

**Resolution 2.4.** The fee structure for the proposed new program of BSc- Medical Imaging Technology to be started from the academic year 2023-2024 with intake capacity of 50 at the entry level was approved and unanimously passed.

**Item 2.5:** Starting of new program BSc in Animation and VFX from the academic year 2023-2024 and to approve its fees structure.

The members were apprised by the Chairman regarding the starting of the new program BSc in Animation and VFX from the academic year 2023-2024 with intake capacity of 120 students on self financing basis. This has been approved by the Board of Studies in Computer Science with invited subject experts from the proposed program held on 31<sup>st</sup> March, 2023 and further approved by the Academic Council in its meeting held on 18<sup>th</sup> April, 2023. The fee structure of the new program BSc in Animation and VFX was presented to the Finance Committee. The Finance officer discussed the fee structure which was then unanimously passed.



**Resolution2.5.** The fee structure for the proposed new program of BSc in Animation and VFX to be started from the academic year 2023-2024 with intake capacity of 120 at the entry level to be implemented was approved and unanimously passed.

**Item 2.6:** Starting of new program BSc Fashion Design from the academic year 2023-2024 and to approve its fees structure.

The members were apprised by the Chairman about the starting of the new program BSc Fashion Design from the academic year 2023-2024 with intake capacity of 120 students on self financing basis. The duly constituted Ad hoc board of studies held a meeting on Monday 17<sup>th</sup> April 2023 to approve the starting of the new program BSc Fashion Design. They also designed and discussed the contents of the syllabus as per NEP2020 and approved the same. The detailed syllabus for Sem I and Sem II was then placed in Academic Council in its meeting held on April 18<sup>th</sup>, 2023 for the approval. The Academic Council approved the starting of new program BSc Fashion Design and also the syllabus prepared in alignment with NEP2020. The fee structure of BSc Fashion Design was placed in Finance Committee for its approval. The Finance Officer discussed the fee structure which was then passed unanimously for its implementation from 2023-2024.

**Resolution2.6.** The fee structure for the proposed new program of BSc Fashion Design to be started from the academic year 2023-2024 with intake capacity of 120 at the entry level to be implemented was approved and unanimously passed.

**Item 2.7:** Starting of new program BSc Interior Design from the academic year 2023-2024 and to approve its fees structure.

The Chairman Dr Himanshu Dawda apprised the members about starting of the new program BSc Interior Design from the academic year 2023-2024 with intake capacity of 120 students on self financing basis. The duly constituted Ad hoc board of studies in its meeting on Monday 17<sup>th</sup> April 2023 approved the starting of the new program BSc Interior Design. They designed, deliberated and discussed the contents of the syllabus as per NEP2020 and approved the same. The detailed syllabus for Sem I and Sem II was then placed in Academic Council in its meeting held on April 18<sup>th</sup>, 2023 for the approval. The Academic Council approved the starting of new program BSc Interior Design and approved the syllabus prepared in alignment with NEP2020. The fee structure of BSc Interior Design was placed in Finance Committee for its approval. The Finance Officer discussed the fee structure which was then passed unanimously for its implementation from 2023-2024.

**Resolution2.7.** The fee structure for the proposed new program of BSc Interior Design to be started from the academic year 2023-2024 with intake capacity of 120 at the entry level was approved and unanimously passed.

**Item2.8.** Starting of new program MA Psychology, specialization in Clinical Psychology from the academic year 2023-2024 and to approve its fee structure.

The members were apprised by the Chairman about the starting of new PG program in MA Psychology, with specialization in Clinical Psychology from the academic year 2023-2024 with intake capacity of 30 students on self financing basis. The proposal was approved by the BoS in Psychology in its meeting held on 10<sup>th</sup> April, 2023 and further approved by the Academic Council in its meeting held on 18<sup>th</sup> April 2023.

The fees structure for MA Psychology with specialization in Clinical Psychology was placed in front of Finance Committee for the approval. With due deliberations, the fee structure was approved by the Finance Officer and was then passed for its implementation from the academic year 2023-2024.

**Resolution2.8.** The fee structure for the proposed new PG program of MA Psychology with specialization of Clinical Psychology to be started from the academic year 2023-2024 with intake capacity of 30 at the entry level was approved and unanimously passed.

**Item2.9.** Starting of new Post graduate Diploma program in Medical Laboratory Technology from the academic year 2023-2024 and to approve its fees structure.

The Chairman apprised the members about the starting of new program of Post graduate Diploma in Medical Laboratory Technology from the 2023-2024. The syllabus of the Diploma program was approved by the BoS in Biotechnology in its meeting held on 24<sup>th</sup> March, 2023 where the members deliberated, finalized and approved the curriculum. The same was placed in the Academic Council in its meeting held on 18<sup>th</sup> April 2023 for their approval which was unanimously accepted. The fee structure

**Resolution2.9.** The fee structure for the proposed new PG Diploma in Medical Laboratory Technology to be started from the academic year 2023-2024 was approved and unanimously passed.

**Item2.10.** The Chairman placed the revised fee structure for MA program in English in front of Finance committee for their approval.

**Resolution2.10** The revised fee structure for MA program in English placed in front of Finance committee was approved after due deliberations for its implementation from the coming academic year 2023-2024.

Item 2.11 The Chairman Principal Dr Himanshu Dawda informed the committee members that the Circular from the University of Mumbai regarding Group Insurance of students mentions a payable charge of Rs 48/- inclusive of GST charges. In view of this, in existing fee structure, the amount of fee towards the group insurance is revised to Rs 50/- in place of existing Rs 40/-. The committee members agreed on the necessary revision and approved the change in fees.

**Resolution 2.11** The Finance Officer and the committee members unanimously passed the resolution that the Group Insurance fees to be collected from the students shall be Rs 50/- from the academic year 2023-2024.

Item 2.12 The Chairman Principal Dr Himanshu Dawda proposed to have nominal increase in the fees of BMS at par with the fees of other similar programs in the self finance program, for example BBI.

**Resolution2.12** It was resolved that the nominal increase in the fees of BMS program be accepted and passed for its implementation from the academic year 2023-2024.

**Any other matter:**

The Chairman placed in front of the committee the grid for FYBcom, FYBA and FYBSc study programs under NEP2020 prepared by the college as per guidelines given by the Mumbai University and the State Government. He further stated that the grids under DSE and SSE were approved by the Academic Council and every department shall contribute in the basket of GEC/OC to facilitate the inter faculty study opportunity to the students under NEP2020. The Finance Officer appreciated the administrative officers and all teachers at R J College for their preparedness for NEP2020 and putting efforts in designing of curriculum keeping the essence of new education policy.

There being no matter, the meeting ended with vote of thanks to the chair.

There being no other matter, the meeting ended with vote of thanks to the chair.

  
Prin. Dr. Himanshu Dawda  
Chairman, Finance Committee

  
29/4/2023

