

**HINDI VIDYA PRACHAR SAMITI'S RAMNIRANJAN
JHUNJHUNWALA COLLEGE OF ARTS, SCIENCE & COMMERCE
SYLLABUS FRAMEWORK AS PER NEP**



Hindi Vidya Prachar Samiti's

Ramniranjan Jhunjhunwala College of Arts, Science & Commerce

(Empowered Autonomous College)

Affiliated to UNIVERSITY OF MUMBAI

Program: BACHELORS IN FINANCIAL MARKET (BFM)

Program Code: RJCUBFM

(2025-2026)

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THE PREAMBLE

Why Bachelors in Financial Market (BFM)?

The Bachelor in Financial Markets (BFM) is a specialized undergraduate program designed for students aspiring to build a strong foundation and pursue rewarding careers in the dynamic field of financial markets. Financial markets play a pivotal role in the efficient allocation of capital across the economy, serving as the backbone of global financial systems. These markets include equities, bonds, foreign exchange, and derivatives, facilitating the flow of funds and offering investment opportunities to individuals, institutions, and governments. This program aims to provide students with in-depth theoretical knowledge and practical insights into the functioning, regulation, and structure of these markets. It equips learners with the tools to analyse market trends, evaluate financial instruments, and make informed decisions across different asset classes. The curriculum is tailored to meet the evolving needs of the financial services sector and focuses on key areas such as equity and debt markets, portfolio management, risk assessment, trading mechanisms, and regulatory frameworks. It also emphasizes essential skills in financial planning, advisory services, research, and analytics, preparing students to navigate the fast-paced and highly regulated financial environment.

Why BFM at RJ College?

BFM is the first of its courses to be introduced at the undergraduate level as per the guidelines put forth by the National Education Policy 2020. The department has a vision to leave no stone unturned and position this course as one of the niche courses by undertaking innovative teaching methodologies and making the teaching learning process a joy for the learners as well as the trainers. The learners will be trained not only by academicians with rich academic background but also by industry experts with rich industry experience. We aim at providing quality knowledge at the classroom level and also providing industrial exposure through research based projects, internships and industrial visits. Developing industry networks for better job prospects and also grooming the students to be more employable and saleable in the job market. Conducting bridge courses and value added certificate courses apart from conducting career guiding sessions, guest lectures, and counselling for preparation of competitive exams. Encouraging the students to organize and participate in various intra collegiate and intercollegiate competitions. Students will also be motivated to be a part of The Rotaract Club of RJ College which would contribute towards the Personality Development of the students. It would also give them a wide international exposure and extensive networking. The club is also instrumental in making the students more humanitarian, ethical and a good human being through community services.

Our Curriculum, Your Strength

The Bachelor in Financial Markets (BFM) curriculum is thoughtfully structured based on valuable inputs from academicians, industry professionals, students, and alumni. This collaborative approach ensures that the program remains relevant, dynamic, and aligned with industry expectations. The curriculum is designed to provide learners with a comprehensive and in-depth understanding of the financial markets. It bridges the gap between academic theory and real-world financial practices, enabling students to master the tools, techniques, and strategies essential to navigating various segments of the financial ecosystem—including equity, debt, derivatives, forex, and money markets. Through a balanced integration of conceptual knowledge and practical applications, the program prepares students for diverse careers in financial services, investment analysis, trading, financial planning, and consultancy. Emphasis is placed on developing a strategic mind-set, analytical thinking, and professional skills necessary to thrive in fast-evolving financial environments. In addition, the curriculum fosters a deep awareness of financial planning and empowers students to explore a wide range of financial avenues with confidence and competence. This holistic learning experience ensures that graduates are not only job-ready but also equipped to contribute meaningfully to the financial markets and institutions they serve.

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PROGRAM OUTCOMES OF GENERAL UNDERGRADUATE DEGREE PROGRAMS

- To impart a comprehensive understanding of financial market instruments and their role in capital formation.
- To develop analytical skills for market analysis, investment decision-making, and risk management. 3. To prepare graduates for key roles such as Financial Market Advisor, Equity Analyst, Derivatives Dealer, and Mutual Fund Specialist.
- To provide exposure to real-time trading platforms and encourage hands-on learning through market simulations and internships.
- To foster an understanding of economic forces, monetary policies, and global financial linkages that influence market behaviour.

PROGRAMME SPECIFIC OUTCOME BFM

The BFM program equips students with a strong foundation in capital markets, investment analysis, and financial planning. It prepares learners to navigate equity, debt, derivatives, and forex markets through a blend of theoretical knowledge and practical exposure to market tools and trading platforms. Emphasizing ethical finance, regulatory awareness, and data-driven decision-making, the curriculum develops students' analytical, communication, and leadership skills. Graduates will be ready to take on roles in investment advisory, market research, fund management, and other financial services, with a clear understanding of how financial markets drive economic value.

- **PSO1:** Apply analytical tools and financial theories to assess securities, evaluate market trends, and make informed investment decisions in equity, debt, and derivative markets.
- **PSO2:** Demonstrate a comprehensive understanding of financial instruments, trading mechanisms, and market structures, including real-time operations of stock exchanges and regulatory frameworks.
- **PSO3:** Design and evaluate financial plans, portfolios, and risk strategies for individuals and institutions, using principles of asset allocation, taxation, and financial goal setting.
- **PSO4:** Exhibit awareness of ethical standards and regulatory policies governing the financial markets, ensuring responsible and legally compliant financial practices.
- **PSO5:** Utilize digital tools, financial modelling, and data analysis platforms to solve problems, interpret market data, and support decision-making in a technologically evolving financial environment.
- **PSO6:** Effectively communicate financial insights, reports, and strategies to stakeholders, and collaborate in diverse teams to solve complex financial problems.

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SEMESTER I

SR NO	COURSE CODE	SUBJECT	CREDITS
1	RJVECBFM111	NEW TRENDS IN ENVIORNMENTAL MANAGEMENT	2

SEMESTER II

SR NO	COURSE CODE	SUBJECT	CREDITS
1	RJVECBFM121	BUSINESS AND MARKET ETHICS	2

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CONTENT DISTRIBUTION UNDER EACH SUBJECT

SEMESTER - I

SR NO	COURSE CODE	SUBJECT	CONTENT DISTRIBUTION	CREDITS
1	RJVECBFM111	NEW TRENDS IN ENVIRONMENTAL MANAGEMENT	1. Introduction to Environmental Management 2. Introduction to Innovation 3. Global Environmental Concerns and Planning of Settlements	2

SEMESTER – II

SR NO	COURSE CODE	SUBJECT	CONTENT	CREDITS
1.	RJVECBFM121	BUSINESS AND MARKET ETHICS	1. Introduction to business ethics 2. Ethics in financial markets 3. Stock market ethics and professional integrity	2

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VOCATIONAL ENHANCEMENT COURSE (VEC) SEM I

NEW TRENDS IN ENVIRONMENTAL MANAGEMENT

SEMESTER	:	I
TITLE OF THE SUBJECT /COURSE	:	NEW TRENDS IN ENVIRONMENTAL MANAGEMENT
COURSE CODE	:	RJVECBFM111
CREDITS	:	2
DURATION (HOURS)	:	30

FYBBA	SEMESTER I
NEW TRENDS IN ENVIRONMENTAL MANAGEMENT CODE: RJVECBFM111	Course Outcomes: - Analyse the components and dimensions of sustainable development, including water-related practices. - Apply waste management techniques and understand relevant governmental regulations. - Understand the significance of Environmental Impact Assessment and ISO-14001 in business operations. - Apply environmental planning techniques to incorporate environmental considerations in development projects.

Course Outcome	On completing the course the students will be able to	PSO addressed	Blooms level
CO1	Define and explain the key terms and concepts related to environmental management.	1,2,3,4, 5	1,2,3
CO2	Apply waste management techniques and understand their relevance in waste reduction and regulation.	1,2,3, 4, 5	2,3,4
CO3	Analyse global environmental concerns and their implications for urban planning and human settlements.	1,2,3,4, 5	3,4,5
CO4	Utilize environmental planning techniques to assess resource protection and conservation in planning and development projects.	1,2,3, 4, 5	4,5,6

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SEMESTER I (THEORY)		L	Cr
Subject: New Trends in Environmental Management	Paper Code: RJVECBFM111	30	2
UNIT I		20	
Introduction to Environmental Management & Global Environmental Concerns and Planning of Settlements			
• Introduction to Environmental Management: Meaning, Importance, Functions, Features, Scope of Environment Management, Different types of Environments, Characteristics of Environmental Management, Pollution • Concept of Sustainability Development: Meaning, Scope, Reasons of Sustainability Development, Elements included in sustainability development, types of sustainability development, Rain water harvesting, Optimal utilization of water, United Nations SDGs • Waste Management: Meaning of waste management, Types of waste, Tools and techniques of waste management, E- Waste Management, Bio Medical Waste management. Government Rules and Regulations towards waste management. • Global Environmental Concerns and Planning of Settlements: UN/ International Conferences/ Conventions (Global /National issues) Environmental Concerns of human settlements. • Environment planning Techniques: Environmental surveys- Methods of data collection, interview techniques, analysis Database for incorporation of environmental concerns in planning analysis, Techniques of resource protection and conservation (land suitability analysis, carrying capacity, vulnerability analysis)			
UNIT II		10	
Introduction to Innovation			
• Introduction to Innovation: Meaning, Scope, Features, Types of Innovations, Tools of Innovations, Innovation process, need for Innovations, Environmental clearance for establishing and operating industries in India. • Green Technology: Meaning, Importance, Characteristics of Green Technology, Government Initiatives towards green technology, Carbon credits, Organic farming, Solar Technology, • Environmental Impact Assessment EIA,ISO- 14001, Ecotel Hotels, Environmental clearances from the government to start a business			

REFERENCE BOOKS:

1. Environmental Management: New Trends and Developments" by Richard Macrory and Richard L. Ottinger
2. New Trends in Environmental Legislation" by C. S. R. Murthy
3. "Environmental Management: New Directions for the Twenty-First Century" by Jon C. Lovett and David G. R. Watson
4. New Trends in Urban Environmental Management" by J. Martin Garcia Hernandez and Israel A. Marks
5. Environmental Management: New Directions" by H. S. Gehlot and P. V. Parikh

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**SEMESTER II
VEC- BUSINESS AND MARKET ETHICS**

Semester	:	II
Title of the subject /course	:	BUSINESS AND MARKET ETHICS
Course Code	:	RJVECBFM121
Credits	:	2
Duration (hours)	:	30

FYBFM	SEMESTER II
BUSINESS AND MARKET ETHICS	Learning Objectives • Understand the foundational concepts of ethics and their relevance in business and financial environments. • Explore the ethical responsibilities of individuals and organizations in ensuring transparency, accountability, and fairness in business and financial markets. • Examine the role of corporate governance, stakeholder theory, and CSR in promoting ethical conduct within organizations. • Gain insights into ethical issues and challenges in stock markets and financial services, including regulatory compliance and professional codes of conduct. • Develop critical thinking and ethical decision-making skills to address real-world dilemmas in business, investment, and financial market operations.
CODE: RJVECBFM121	

Course Outcome	On completing the course the students will be able to	PSO addressed	Blooms level
CO1	Understand and explain key ethical theories and principles relevant to business and financial decision-making.		1,2,3
CO2	Analyze the ethical dimensions of corporate governance, stakeholder relationships, and social responsibility, and their role in sustainable business.		2,4,5
CO3	Identify and evaluate unethical practices in financial and stock markets, including fraud, insider trading, and market manipulation.		2,5
CO4	Apply ethical reasoning and regulatory frameworks to address dilemmas faced by professionals in business, investment, and financial services.		1,3,4
CO5	Demonstrate a commitment to ethical behavior and professional integrity, preparing for responsible roles in corporate and financial environments.		5,6

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SEMESTER II		L	Cr
Course: BUSINESS AND MARKET ETHICS	Course Code: RJVECBFM121	30	2
UNIT I		10	
INTRODUCTION TO BUSINESS ETHICS			
• Ethics: Concept of Ethics, Evolution of Ethics, Nature of Ethics- Personal, Professional, Managerial Importance of Ethics, Objectives, Scope, Types – Transactional, Participatory and Recognition • Business Ethics: Meaning, Objectives, Purpose and Scope of Business Ethics Towards Society and Stakeholders, Role of Government in Ensuring Business Ethics; Principles of Business Ethics, 3 Cs of Business Ethics – Compliance, Contribution and Consequences; Myths about Business Ethics; Ethical Performance in Businesses in India			
UNIT II		10	
ETHICS IN FINANCIAL MARKETS			
• Introduction to Financial Market Ethics: Importance of ethics in financial systems, Overview of financial institutions and instruments, Conflicts of interest in financial services, Market participants and their responsibilities (brokers, advisors, analysts, etc.), The concept of fiduciary duty. • Regulatory Environment and Compliance: Overview of key financial regulators (SEBI, SEC, RBI, etc.), Insider trading laws and ethical boundaries, Fair disclosure and transparency requirements, Role of compliance officers in maintaining ethical standards, Case studies on financial frauds (e.g., Enron, Satyam, Lehman Brothers) • Financial Scandals and Ethical Lessons: Detailed analysis of global and Indian financial scams, Ponzi schemes, accounting manipulations, and shell companies, Ethical lessons from financial crises (2008 crisis, IL&FS crisis, etc.), Reforms and the rise of ethical investing			
UNIT III		10	
STOCK MARKET ETHICS AND PROFESSIONAL INTEGRITY			
• Ethics in Stock Trading and Investment Advisory: Code of conduct for investment professionals, Ethical issues in day trading, short selling, and high-frequency trading, Role of analysts and ethical research reporting, Front-running, pump-and-dump, and other market manipulation tactic. • Investor Protection and Ethical Selling Practices: Rights and responsibilities of investors, Mis-selling and product suitability, Ethical considerations in mutual fund distribution and portfolio management, Investor education and awareness programs • Emerging Trends and Ethical Investing: ESG investing and Socially Responsible Investing (SRI), Green bonds and impact investing, Ethical challenges in algorithmic and AI-based trading, Cryptocurrency and decentralized finance: Ethical dilemmas, Global codes and standards (e.g., CFA Institute's Code of Ethics and Standards of Professional Conduct.			

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REFERENCE BOOK:

1. "Business Ethics: Concepts and Cases" by Manuel G. Velasquez
2. "Business Ethics: An Indian Perspective" by A.C. Fernando
3. Ethics of Investment and Financial Markets" by R. K. Gupta
4. "The Ethics of Financial Services" by Matthew R. Denison
5. "Market Manipulation: A Legal and Economic Analysis" by Thomas M. J. M. W.
6. "Stock Market Ethics" by R. N. Singh

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Internal Assessment

1. Major Courses: 25 Marks & all other Courses except Co-Curricular Course: 20 Marks

2. Mode of Evaluation:

- Presentation (Group wise 10 min each group; criteria for marking: On the basis of Presentation skills, Communication, PPT file, Attire, Report)
- Written (Duration: 30 Min)
- Lab Practical (Duration: 30 Min)
- Assignment

Written Question Paper Pattern

Internal

Marks: 20 Duration: 30 min

Q.1) Multiple choice questions. (1 marks each): (05 Marks)

- 1
- 2
- 3
- 4
- 5

Q.2) Explain the following concepts. (1 marks each): (05 Marks)

- 1
- 2
- 3
- 4
- 5

Q.3) Answer the questions. (Any TWO): (10 Marks)

- 1
- 2
- 3

Semester End Exam

Marks: 30 Duration: 1 Hr

Q1.A	Answer the question	10 Marks
	OR	
Q1.B	Answer the question	10 Marks
Q2.A	Answer the question	10 Marks
	OR	
Q2.B	Answer the question	10 Marks
Q3.A	Answer the question	10 Marks

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	OR	
Q3.B	Answer the question	10 Marks

*****END*****