Mcom Part II (Advanced Accountancy) - Sem III & IV

Hindi Vidya Prachar Samiti's

Ramniranjan Jhunjhunwala College

of Arts, Science & Commerce

(Empowered Autonomous)

Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for the M.com Part II

Program: M.com (Advanced Accountancy)

Program Code: RJCPGAA

(CBCS 2024-2025)

Mcom Part II (Advanced Accountancy) - Sem III & IV

THE PREAMBLE

Why Commerce?

Commerce is as old as human civilization. Since ancient times commerce has been practiced all over the world, but the nature of commerce has changed over the years with the changes in economies around the world. Thus, it has become an inseparable part of everyone's life. Human wants are unlimited and becoming multiplied with social and economic developments. Commerce has the capacity to satisfy our needs and provide better life to society and human beings as it encompasses business, profession and employment. The scope of commerce is broader than any other subject because it deals with several human activities like marketing, banking, transportation, management, investments etc. Globalization has brought many countries close to each other indicating the need of trade and commerce between different nations for sharing resources, mutual development, updating know-how etc. Policies of the Government of India like 'Ease of doing', 'Atma Nirbhar Bharat', 'Start ups', 'Digital India' have encouraged new entrepreneurship in India in the 21st century.

The Indian economy is one of the fastest growing economies in the world. A goal of 5 trillion Indian economies in near term would expedite trade and commerce transactions. This has made learning of commerce indispensable, even if it is occupied in every field whether it is science, engineering, or IT. It develops skills and knowledge required for pursuing multiple career options. Students get a wide range of subject knowledge such as finance, marketing, management, accounts, advertising, law etc. which will be useful for them for pursuing their higher studies, employment or starting their own venture. Thus, commerce without human and business life will be next to impossible.

Under autonomy, the department has made curriculum more robust by incorporating skill based learning and value-added courses that impart practical knowledge of the subject to the students. The syllabus for commerce for all four semesters is meticulously designed so as to make the students understand the knowledge of different fields like Strategic management, Rural marketing, Logistic management, HRM, Research Methodology, Tax, Financial Accounting, Management , Global economics The course contents are updated so as to keep students in line with trends in industry. The course contents are designed to improve student's employability and skills required for employability.

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PROGRAMME OUTCOME (PO): M.COM (ADVANCED ACCOUNTANCY)

PO1	Deepen the understanding of business operations and enhance the skills in effectively managing enterprises, placing particular emphasis on Business Administration. Additionally, concentrate on advancing your expertise in Advanced Accounting and Taxation techniques.
PO2	To enhance critical thinking, problem-solving, qualitative and quantitative skills, required in the industry.
PO3	Provide advanced-level knowledge and foster a deeper understanding of current trends in commerce.
PO4	Provide individuals with the necessary skills to make them prepared for the industry and enhance their employability.

PROGRAM SPECIFIC OUTCOMES (PSO): M.COM (ADVANCED ACCOUNTANCY)

PSO1	Able to prepare and analyze the financial statements of various industries including banking, insurance companies and cooperative societies.
PSO2	Develop a thorough understanding and practical application of direct and indirect tax laws and regulations to effectively analyze, plan, and comply with taxation requirements for individuals and businesses.
PSO3	Achieve mastery in advanced cost accounting techniques and methodologies to enable strategic decision-making, cost optimization, and performance evaluation within various organizational settings
PSO4	Attain proficiency in advanced auditing methodologies, tools, and techniques to effectively evaluate and enhance the integrity, transparency, and compliance of financial reporting systems across diverse organizational contexts
PSO5	Acquire advanced knowledge and skills in financial reporting standards, frameworks, and practices to prepare accurate, transparent, and informative financial statements that meet regulatory requirements and facilitate informed decision-making for stakeholders.
PSO6	Demonstrate the ability to conduct independent research, critically analyze information, and effectively communicate findings through a comprehensive research project, contributing to the advancement of knowledge in a specific area of study.

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DISTRIBUTION OF TOPICS AND CREDITS

MCOM PART II SEMESTER III

Course Code	Unit	Topic Heading	Credits	Duration
RJCPGAA301	**Paper Title: Advanced Financial Accounting**			**60 Lectures**
	I	Foreign Currency Conversion (As per Applicable Accounting Standards)	04	
	II	Final Accounts & Statutory Requirements for Banking Companies		
	III	Accounting & Statutory Requirements of Insurance Companies		
	IV	Accounting & Statutory Requirements of Co-operative Societies		

Course Code	Unit	Topic Heading	Credits	Duration
RJCPGAA302	**Paper Title: Direct Tax**			**60 Lectures**
	I	Definitions and Basis of Charge	04	
	II	Heads of Income		
	III	Deductions u/s 80 and Exclusions from the Total Income Computation of Income and Tax of Individual, Firm		
	IV	Company (Excluding MAT) and Provisions for Filing Return of Income - Sec 139(1) and Sec 139(5)		

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Course Code	Unit	Topic Heading	Credits	Duration
RJCPGAA303	**Paper Title: Advanced Cost Accounting**			**60 Lectures**
	I	Process Costing	04	
	II	Cost Allocation and Activity Based Costing Systems		
	III	Responsibility Accounting		
	IV	Strategic Cost Management		

Course Code	Unit	Topic Heading	Credits	Duration
RJCPGAA304	**Paper Title: Advanced Auditing**			**30 Lectures**
	I	Company Audit (CARO 2020)	02	
	II	Special Audits		

Course Code	Unit	Topic Heading	Credits	Duration
RJCPGAA305	**Paper Title: Indirect Tax- Introduction of Goods and Service Tax**			**60 Lectures**
	I	Overview of Goods and Service Tax	04	
	II	Registration under GST		
	III	Collection of Tax under Integrated Goods and Services Tax Act, 2017		
	IV	Place of supply of goods or services or both under Integrated Goods and Services Tax Act, 2017		
	V	Payment of GST		

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Semester	:	**III**			
Title of the Subject / course	:	**ADVANCED FINANCIAL ACCOUNTING**			
Course Code	:	**RJCPGAA301**			
Credits	:	**04**	**Duration**	:	**60 Lec**

Learning Objectives	
1	Students will understand & develop the concept of financial accounting
2	Students will understand foreign currency conversion, banking companies, insurance companies and cooperative society
3	Employable by preparing and presenting financial statement
4	Employability skills analyzing balance sheet statements of companies.

Course Outcome Number	**On completion of the course, the students will be able to:**	**PSO Addressed**	**Blooms Level**
CO1	Develop the concept of financial accounting	1,5	Level 2 Understand
CO2	Understand conversion policy of different forms of business	1,5	Level 2 Understand
CO3	Prepare financial statement of a company	1,5	Level 3 Apply
CO4	Analysis the balance sheet of the company	1,5	Level 4 Analyze

SEMESTER III		**L**	**Cr**
COURSE: ADVANCED FINANCIAL ACCOUNTING	**COURSE Code: RJCPGAA301**	**60**	**04**
UNIT 01		**15**	
Foreign Currency Conversion (As per Applicable Accounting Standards)			
• Requirements as per Accounting Standards Foreign Branches			
UNIT 02		**15**	

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Final Accounts & Statutory Requirements for Banking Companies		
• Final Accounts Of Banking Companies Provisioning of Non- PerformingAssets • Form & Requirements of Final Accounts		
UNIT 03	**15**	
Accounting & Statutory Requirements of Insurance Companies		
• Accounting Provision for Insurance Act and Insurance Regulation And Development Authorities For 1) Life InsuranceBusiness 2) General InsuranceBusiness • Forms and Requirements of Final Accounts For 1) Life InsuranceBusiness 2) General InsuranceBusiness		
UNIT 04	**15**	
Accounting & Statutory Requirements of Co-operative Societies		
• Accounting Provisions of Maharashtra State Co-operative Societies Act and Rules • Forms and Requirements of Final Accounts		

Reference Books:

1. Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi
2. Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
3. Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
4. Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai
5. Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi
6. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai

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Semester	**:**	**III**			
Title of the Subject / course	**:**	**DIRECT TAX**			
Course Code	**:**	**RJCPGAA302**			
Credits	**:**	**04**	**Duration**	**:**	**60 Lec**

Learning Objectives	
1	Understanding tax structure under different section
2	Knowledge of deduction under different sections.
3	Application of latest trends of knowledge in tax and computation of tax

Course Outcome Number	**On completion of the course, the students will be able to:**	**PSO Addressed**	**Blooms Level**
CO1	To familiarize the students with basic concepts of Tax in India , its challenge and opportunities.	2	Level 2 Understand
CO2	To develop understanding and application of Tax structure.	2	Level 3 Apply
CO3	To highlight government schemes and financial support for tax .	2	Level 3 Apply

SEMESTER III		**L**	**Cr**
COURSE: DIRECT TAX	**COURSE Code: RJCPGAA302**	**60**	**04**
UNIT 01		**15**	
Definitions and Basis of Charge			
Definitions: Person, Asses, Income Basis of Charge: Previous Year, Assessment Year, Residential Status, Scope of Total Income, Deemed Income			
UNIT 02		**15**	
Heads of Income			
Income fromSalary Income from HouseProperty Profits and Gains From Business and Profession Income from CapitalGains			

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Income from OtherSources		
UNIT 03	**15**	
Deductions u/s 80 and Exclusions from the Total Income		
Deductions: 80C, 80CCF, 80D, 80DD, 80DDB, 80E, 80U Exclusions: Exemptions related to Specific Heads of Income to be Covered with Relevant Provisions, Agricultural Income, Sums Received from HUF by a Member, Share of Profit from Firm, Income from Minor Child, Dividend		
UNIT 04	**15**	
Computation of Income and Tax of Individual, Firm and Company (Excluding MAT) and Provisions for Filing Return of Income - Sec 139(1) and Sec 139(5)		
Computation of Income & Tax of Individual and Partnership Firm		

Reference Books:

1. Direct Taxes Law & Practice by V.K. Singhania - Taxman
2. Systematic Approach to Direct Tax by Ahuja & Gupta - Bharat Law House
3. Income Tax Ready Recknoner by Dr .V.K. Singhania - Taxman
4. Direct Tax Laws by T.N. Manoharan - Snow White

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Semester	:	**III**			
Title of the Subject / course	:	**Advanced Cost Accounting**			
Course Code	:	**RJCPGAA303**			
Credits	:	**04**	**Duration**	:	**60 Lec**

Learning Objectives	
1	To enhance the abilities of learners to develop the concept of cost accounting and its significance in businesses
2	To enable the learners to understand, develop and apply the techniques of cost accounting in process costing, overhead allocation, Activity Based costing, transfer pricing and Inflation accounting
3	To enable the learners in understanding and application of costing techniques

Course Outcome Number	**On completion of the course, the students will be able to:**	**PSO Addressed**	**Blooms Level**
CO1	Understand the concept and the significance of Cost accounting in business	3,5	Level 2 Understand
CO2	apply the techniques and application of cost accounting to control and reduce the cost of product like Process costing, Target costing etc.	3,5	Level 3 Apply

SEMESTER III		**L**	**Cr**
COURSE: Advanced Cost Accounting	**COURSE Code: RJCPGAA303**	**60**	**04**
UNIT 01		**15**	
Process Costing			
Introduction - Features of process, Concept of Process Loss, Abnormal Loss, Normal Loss, Abnormal Gain. Computation of Inter Process Profit – Advantages and Disadvantages Computation of Equivalent Production – Weighted Average and FIFO.			
UNIT 02		**15**	
Cost Allocation and Activity Based Costing Systems			

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Cost Allocation – Meaning and its Types, Relationship between resources, activities, Cost and Cost drivers, Methods of allocating central costs - cost allocation using Direct Method, Step Down Method and Reciprocal Method. Activity Based Costing – Introduction, Advantages, Limitations, Identification of cost drivers, Practical Problems on Traditional V/s Activity Based CostingSystem		
UNIT 03	**15**	
Responsibility Accounting		
Responsibility Accounting – Meaning, Features, Objective, Assumptions, Problems, Responsibility Centre's – Cost, Profit, Revenue and Investment. Concept of Controllability – Introduction, Measuring Managerial Performance (ROI and Residual Income Approach) Preparation of Managerial Reports using Segmented Costs and Controllable costs approach		
UNIT 04	**15**	
Strategic Cost Management		
Transfer Pricing – Introduction, Advantages and Disadvantages, Setting Transfer Pricing – Negotiated transfer pricing, Cost Based transfer pricing. Target Costing – Introduction, Concept, Objectives, Comparison between Target Costing and Cost Plus Pricing. Inflation Accounting – Meaning, Features, Conversion of Income Statement, Balance Sheet, Stocks and Net Assets Block using Current Purchasing Power Method. (DIC), National Alliance of young Entrepreneurs		

Reference Books:

1. Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai
2. Cost Accounting by Jawahar Lal and Seema Srivastava, Tata Mc. Grow Hill and Co. Ltd., Mumbai
3. Cost Accounting by Ravi M. Kishore, Taxmann Ltd., New Delhi
4. Principles and Practices of Cost Accounting by N.K. Prasad, Book Syndicate Pvt. Ltd., Calcutta
5. Cost Accounting Theory and Practice by B.K. Bhar, Tata Mc. Grow Hill and Co. Ltd., Mumbai

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Semester	:	**III**			
Title of the Subject / course	:	**Advanced Auditing**			
Course Code	:	**RJCPGAA304**			
Credits	:	**02**	**Duration**	:	**30 Lec**

Learning Objectives	
1	To understand the principles and procedures of company audits, including the roles and responsibilities of auditors, in ensuring the accuracy and reliability of financial statements.
2	To develop the understanding of audit requirement of various entities like club, hospital, small companies etc.

Course Outcome Number	**On completion of the course, the students will be able to:**	**PSO Addressed**	**Blooms Level**
CO1	Get acquainted with comprehensive audits of companies, ensuring compliance with relevant regulations and standards	4	Level 2 Understand
CO2	Apply audit procedures tailored to the unique characteristics and regulatory requirements of specialized entities, ensuring compliance and effective risk management.	4	Level 3 Apply

SEMESTER III		**L**	**Cr**
COURSE: Advanced Auditing	**COURSE Code: RJCPGAA304**	**30**	**02**
UNIT 01		**10**	
Company Audit (CARO 2020)			
General consideration in a company audit Special requirements of company audit Audit report: Basic Elements of the Auditor's Report,Format of Audit Report.(Including -Companies (Auditor's Report) Order,2020)			
UNIT 02		**20**	
Special Audit			

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Government audit **Audit of a sole trader** **Audit of a firm** **Audit of educational institutions** **Audit of Hospital** **Audit of Club** **Audit of Hotels** **Audit of Banks**		

Reference Books:

1. Contemporary Auditing by Kamal Gupta published by Tata McGraw Hills
2. A Handbook of Practical Auditin g by B N Tandon published by S Chand & Co. New Delhi
3. Fundamentals of auditing by Kamal Gupta and Ashok Arora published by Tata McGraw Hills Textbook of Auditing by Batra and Bagradia published by Tata McGraw Hills
4. Practical Auditing by S V Ghatalia published by Spicer & Pegler

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Semester	**:**	**III**			
Title of the Subject / course	**:**	**Indirect Tax- Introduction of Goods and ServiceTax**			
Course Code	**:**	**RJCPGAA305**			
Credits	**:**	**04**	**Duration**	**:**	**60 Lec**

Learning Objectives	
1	To enhance the abilities of learners to develop the concept of Goods and service Tax (Gst)
2	To enable the learners to understand the concepts of GST with Intra State, Inter State Supply Place of Supply and calculation Of GST
3	To enable the learners in understand and applying GST to various business entities

Course Outcome Number	**On completion of the course, the students will be able to:**	**PSO Addressed**	**Blooms Level**
CO1	Understand the concept of GST	2	Level 2 Understand
CO2	Learner will be able to calculate GST	2	Level 3 Apply
CO3	Understand and application of various area in business where GST is applicable	2	Level 3 Apply

SEMESTER III		**L**	**Cr**
COURSE: Indirect Tax- Introduction of Goods and ServiceTax	**COURSE Code: RJCPGAA305**	**60**	**04**
UNIT 01		**15**	
Overview of Goods and Service Tax			
● Introduction and Meaning of GST and IGST, Scope of GST ● Present/old Tax Structure v/s GST GST in Other Countries ● Existing taxes proposed to be subsumed under GST Principles adopted for subsuming the taxes ● Dual GST Benefits of GST GST Council ● GST Network (GSTN) and GST regime ● Integrated Goods and Services Tax Act,2017: title and definitions administration.			
UNIT 02		**15**	

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Registration Under GST		
• Rules and Procedure of registration • Special provisions relating to casual taxable person and non- resident taxable person Amendment of registration Cancellation Of Registration • Revocation of cancellation of registration		
UNIT 03	**15**	
Collection of Tax under Integrated Goods and Services Tax Act, 2017		
• Sec 5 and Sec 6		
UNIT 04	**07**	
Place of supply of goods or services or both under Integrated Goods and Services Tax Act, 2017		
• Sec 10 and Sec 12		
UNIT 05	**08**	
Payment of GST		
• Introduction • Time of GSTPayment • How to make payment • Challan Generation & CPIN ,TDS & TCS		

Reference Books:

1. Indirect Taxes: Law and Practice by V.S. Datey, Taxmann
2. Indirect Taxes by V.S. Balchandra, Sultan Chand and Sons, New Delhi
3. GST Law & practice with Customs & FTP by V.S. Datey, Taxmann
4. GST by V.S. Datey, Taxmann
5. GST & customs Law by K.M. Bansal, University Edition
6. GST Law & practice with Customs & FTP by Vineet Sodhani, Snow White Publications
7. GST Law & practice with Customs & FTP by Sanjiv Agarwal, Snow White Publications

MCOM PART II SEMESTER IV

Course Code	Unit	Topic Heading	Credits	Duration
RJCPGAA401	**Paper Title: Corporate Financial Accounting**			**60 Lectures**
	I	Corporate Financial Reporting	04	
	II	International Financial Reporting Standards (IFRS) & Ind-AS		
	III	Valuation of Business for Amalgamation & Merger		
	IV	Consolidated Financial Statement		

Course Code	Unit	Topic Heading	Credits	Duration
RJCPGAA402	**Paper Title: Financial Management**			**60 Lectures**
	I	Types of Financing	04	
	II	Investment Decisions : Capital Budgeting		
	III	Management of Working Capital		
	IV	Financial Planning		
	V	Financial Policy and Corporate Strategy		

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Semester	**:**	**IV**			
Title of the Subject / course	**:**	**Corporate Financial Accounting**			
Course Code	**:**	**RJCPGAA401**			
Credits	**:**	**04**	**Duration**	**:**	**60 Lec**

Learning Objectives	
1	To enhance the abilities of learners to develop the concept of corporate financial Reporting and its significance in corporates
2	To enable the learners to understand, develop and apply IND AS ,Consolidated Financial Statements, Merger and Acquisitions
3	To enable the learners preparing and presenting financial reporting in business corporates

Course Outcome Number	**On completion of the course, the students will be able to:**	**PSO Addressed**	**Blooms Level**
CO1	Develop , understand and apply IND AS	1,5	Level 3 Apply
CO2	Prepare and present financial reporting in business	1,5	Level 3 Apply

SEMESTER IV		**L**	**Cr**
COURSE: Corporate Financial Accounting	**COURSE Code: RJCPGAA401**	**60**	**04**
UNIT 01		**15**	
Corporate Financial Reporting			
● Introduction of FinancialReporting ● Need for reporting ● Contents of FinancialReport ● Recent trends in financial reporting			
UNIT 02		**15**	
International Financial Reporting Standards (IFRS) & Ind -AS			

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• Accounting Standards(AS)–applicability, interpretation, scope and compliance in India • Introduction to I.F.R.S • Ind –AS Specific Ind AS: Borrowing Costs Operating Segments Earning per share ,IncomeTaxes Accounting for fixed assets		
UNIT 03	**15**	
Valuation of Business for Amalgamation & Merger		
Meaning, Need & Approach Methods of valuation		
UNIT 04	**15**	
Consolidated Financial Statement		
Meaning, Stand Alone Financial Statements Consolidated Financial statements – Applicability, Advantages & Disadvantages Procedure Consolidation of Balance-sheet & Profit Loss Account(Excludingcross holding, Chain Holding & Foreign Subsidiary)		

Reference Books:

1. Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai
2. Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi
3. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai
4. Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi

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Semester	**:**	**IV**			
Title of the Subject / course	**:**	**Financial Management**			
Course Code	**:**	**RJCPGAA402**			
Credits	**:**	**04**	**Duration**	**:**	**60 Lec**

Learning Objectives	
1	To enhance the abilities to develop the concept of Financial Management
2	To enable the learners to understand, develop and apply Capital budgeting Working Capital Management, Inventory management, Time Value Of Money

Course Outcome Number	**On completion of the course, the students will be able to:**	**PSO Addressed**	**Blooms Level**
CO1	Understand the concept of financial management	5	Level 2 Understand
CO2	Apply capital budgeting, working capital management , inventory management concept	5	Level 3 Apply

SEMESTER IV		**L**	**Cr**
COURSE: Financial Management	**COURSE Code: RJCPGAA402**	**60**	**04**
UNIT 01		**12**	
Types of Financing			
Introduction Needs of Finance and Sources : LongTerm, MediumTerm, Short- Term Long-Term Sources of Finance OwnersCapital/EquityCapital , Preference share capital, Retained Earning, Debentures or Bonds, Loans from Financial Institutions/Banks ShortTermSources of Finance Trade Credit, Accrued Expenses, and Deferred Income Advances From Customers Commercial Papers, Bank Advances: Loans, O/D, Clean O/Ds,Cash Credit, Advances against goods, Bills Purchased, Discounted, Advances against documents of title of goods, Advances against supply of bills, Term Loans, Inter Corporate Deposits Certificate of Deposits, Public Deposits			
UNIT 02		**12**	
Investment Decisions : Capital Budgeting			

Introduction Nature of Capital Budgeting Purpose of Capital Budgeting Capital Budgeting Process Types of Capital Investment Decisions Project Cash Flows and Net profit Approval Basic Principle of Measuring Project Cash Flows Increment Principle,Long Term Funds Principle, Exclusion Of Financial Cost Principle, Post Tax Principle Probability technique for measurement of cash flow Capital Budgeting Techniques: Net Return Value; Internal Rate of Return; Profitability Index Methods A Comparison; Project Selection Under Capital Rationing (Note:Problem On Computation Of Cash Flow,ranking of projects various techniques,selection and analysis with / without capital rationing.Comparison of IRR with Required Rate of ofreturni.e.cutoff rate,IRR and mutually exclusive projects with unequal lives, multiple IRR)		
UNIT 03	**12**	
Management of Working Capital		
Meanings,Concepts And Policies Of working capital Management of working capital Issues in working capital Estimating Working capital needs(onlyTheory) Operating working capital cycle (onlyTheory) Management of components of working capital Management of Cash and Marketable Securities : Motives For Holding Cash; Objectives Of Cash Management; Factors Determining Cash Needs; Basic Strategies of Cash Management; Cash Management Techniques / Processes; Marketable Securities; and Cash Management Practices In India. Receivable Management: Objectives; Credit Policies; Credit Terms; and Collection Policies. Inventory Management: Objectives; and Techniques.		
UNIT 04	**12**	
Financial Planning		
Introduction Meaning ofBudget Essentials of a budget,		

Types of Budgets Advantages ofBudgeting Zero Based Budget (Note:Practical Questions on SalesBudget, Production Budget,Material Budget)		
Unit 05	**12**	
Financial Policy and Corporate Strategy		
Meaning of strategic financial management Strategic financial decision making framework Functions of Strategic Financial Management Financial Planning		

Reference Books:

1. Fundamentals of Financial Management by D. Chandra Bose, PHI Learning Pvt. Ltd., New Delhi
2. Fundamentals of Financial Management by Bhabotosh Banerjee, PHI Learning Pvt. Ltd., New Delhi
3. Fundamentals of Financial Management by Vyuptakesh Sharma, Pearson Education, New Delhi
4. Fundamentals of Financial Management by J.C. Van Horne, Prentice Hall of India, New Delhi
5. Financial Management: Text and Problems by M.Y. Khan and P.K. Jain, Tata McGraw Hill, New Delhi

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RULES AND REGULATIONS REGARDING ASSESSMENT AND EVALUATION

FOR FY PG UNDER NEP FROM A.Y. 2023-2024 ONWARDS-

1. A learner appearing for first year PG examination under NEP will have **maximum of 22 credits per semester** and examinations will be of **maximum 550 marks.**
2. Courses having **2 credits, 3 credits and 4 credits** will have examinations of **50, 75, 100 marks** respectively.
3. **Duration of examinations:**
   - An IA exam of 20/25 marks shall be of duration of 30 minutes.
   - An IA exam of 40 marks shall be of duration of 50 minutes. Departments may use different modes of internal evaluation.
   - An SEE exam of 30 marks (offline) shall be of duration of 1 hour.
   - An SEE exam of 50 marks (offline) shall be of duration of 2 hours.
   - An SEE exam of 50 marks (online MCQ) shall be of 60 minutes.
   - An SEE exam of 60 marks (offline) shall be of duration of 2 ½ hours.
4. **Appearing for SEE** for every paper is **compulsory** irrespective of the performance in the Internals examinations. A student absent in SEE will be thus declared failing in a given subject.
5. There shall be provision for supplementary examination for the benefit of students who miss their SEE on grounds of medical emergency or representing college at the national level event or any other equivalent event with a special permission granted by the Head of the institution.
6. There shall be no Additional Examinations for any of the Semesters except for the Semester III wherein one chance of credit improvement in Semester III shall be given before the Learner appears for the final Semester IV Examination.
7. Irrespective of the performance in Semester I and II, student shall migrate to Sem III. Eligibility for PG degree is that a learner must complete 22 credits in each semester.
8. All ordinances under UG examinations are applicable to PG examinations as well.

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PAPER PATTERN

SEMESTER END EXAMINATION

(Theory Paper)

Semester End Examination – 30 marks

	Note: 1. All questions are compulsory. 2. Each question carries equal marks.	Marks
Q.1	Answer any one of the following: (Module I) A. B.	10
Q2	Answer any one of the following: (Module II) A. B.	10
Q.3	Write Short Notes on: (Any 2 out of 3)	10

SEMESTER END EXAMINATION

(Accountancy Paper)

Semester End Examination – 60 marks

	Note: 1. All questions are compulsory. 2. Each question carries equal marks.	Marks
Q.1	Answer any one of the following: (Module I) A. B.	15
Q2	Answer any one of the following: (Module II) A. B.	15
Q.3	Answer any one of the following: (Module III) A. B.	15
Q.4	Answer any one of the following: (Module IV) A. B.	15

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Teaching and Learning Process

The teaching learning process in the learning outcomes based curriculum framework in the subject of Commerce is designed to develop the cognitive skills of every learner. The Post graduate courses offer the requisite skills for a profession and jobs in the Commerce field . All courses have practical's as an integral part which promotes the learner to acquire the requisite skills for employment by experiential learning.

An interesting combination of teaching learning processes is adopted in which the teacher and learners are actively involved.

Some of the salient teaching learning process are:

- Class lectures
- Presentations
- Group Discussion and Workshops
- Peer teaching and learning
- Flipped classroom, project-based learning, quiz, seminars, exhibitions, posters
- Practical experimental design planning, analysis, interpretation, application of knowledge gained, field projects, mini projects.
- Technology enabled self-learning.
- Internships, On job training
- Project work

The effective teaching strategies would address the requirements of leaner to learn at their own pace. The teaching pedagogy adopted to ensure inculcate higher order skills in the learner. The entire program is also designed to foster human values, environmental consciousness for an equable society. The teaching learning processes adopted would aim at participatory pedagogy.

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Mapping of the course to employability/ Entrepreneurship/ Skill development

Class	**Course Name**	**Course Code**	**Topics focusing on Employability/Entrepreneurship/ Skill development**	**Employability/Entrepreneurship/ Skill development**	**Specific Activity**
MCOM PART II	Advanced Financial Accounting	RJCPGAA301	Final accounts of Banking and Insurance company and Final accounts of co-operative society	Employability in banking and insurance companies for accounting. Employability in co-operative societies for maintaining accounts and preparation of annual statements. Skills develop to analyze the financial statements of banking and insurance companies for insightful information.	Practicals
MCOM PART II	Direct Tax	RJCPGAA302	Income from all heads of income of salaried person , income computation of partnership firm and company.	Employable in the tax consultancy firm, advisory services, and financial planning. Entrepreneur in tax consultancy and financial planning.	Practicals
MCOM PART II	Advanced Cost Accounting	RJCPGAA303	Inter Process Profit, Activity based costing, Responsibility costing, Transfer costing , Inflation costing	Employability in corporate as financial analyst , Budgeting, consultancy in costing, Teaching.	Practicals

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				Entrepreneur as cost accountant, Financial planner , Pricing strategist . Skills developed like budgeting, data analysis, inventory management	
MCOM PART II	Advanced Auditing	RJCPGAA304	Company audit report, CARO 2020, audit of special entities	Employability in audit firms, government agencies, and internal audit departments of companies to conduct audits across different sectors and entities, Compliance officer in corporate . Skills developed like analysis of financial transaction, Financial Reporting Knowledge, Industry Knowledge.	Class room discussion, case studies.
MCOM PART II	Indirect Tax (GST)	RJCPGAA305	Registration under GST, Collection of tax, Place and time of supply, payment of GST	Employability in accounting and financial roles, Tax assistant , tax consultancy and advisory. Entrepreneur as tax consultancy firm, GST Training and Education firm, GST	Practicals

				Compliance service. Skills developed like Taxation knowledge, Financial management, Legal understanding.	
MCOM PART II	Corporate Financial Accounting	RJCPGAA401	Ind AS, IFRS, Valuation of business for M&A, Consolidated financial statement.	Employability in accounting and financial roles , Investment Banking , Consulting services. Entrepreneur as valuation service of M&A, Advisory services for startups.	Practicals
MCOM PART II	Financial Management	RJCPGAA402	Types of Financing, capital budgeting , Management of working capital, Financial planning.	Employability in corporations as financial analyst, investment banking, relationship manager, credit analyst, or loan officer. Entrepreneur as financial advisory firm, financial advisor for startups, Fintech startups. Skills developed like Financial Analysis, Financial Modeling, Budgeting and Forecasting.	Practicals and case studies related to finance.

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Mapping of curriculum with the relevance in the local, regional, national and global development needs

Sr. No	Course Code/ Topic (Paper/ Unit/ Content)	Relevance
1	Advanced Financial Accounting	Regional and National Development needs
2	Direct Tax	Local, Regional and National Development needs
3	Advanced Cost Accounting	Regional and National Development needs
4	Advanced Auditing	Regional and National Development needs
5	Indirect Tax (GST)	Local, Regional and National Development needs
6	Corporate Financial Accounting	Regional and National Development needs
7	Financial Management	Local, Regional and National Development needs

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Mapping of curriculum with cross cutting issues viz, Professional Ethics, Gender, Human Values, Environmental and Sustainable Development Goals and NEP 2020

Sr. No	Name of the Course	Course Code	Issues addressed
1	All Course		SDG4
2	Advanced Financial Accounting, Direct Tax, Advanced Cost Accounting, Advanced Auditing, Indirect Tax (GST).	RJCPGAA301, RJCPGAA302, RJCPGAA303, RJCPGAA304, RJCPGAA305, RJCPGAAE301.	Professional Ethics, SDG 8, SDG 9,
3	Corporate Financial Accounting, Financial Management,	RJCPGAA401, RJCPGAA402, RJCPGAAE401, RJCPGAARP401	SDG 8, SDG 9,