Hindi Vidya Prachar Samiti's

Ramniranjan Jhunjhunwala College

of Arts, Science & Commerce

(Empowered Autonomous)

Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for the S.Y.B.Com.

Program: B.COM (Accountancy)

Program Code: RJMINACC

National Education Policy (NEP 2020)

Level 5

(CBCS 2025-26)

THE PREAMBLE

NEED FOR ACCOUNTANCY

Accounting is a term that describes the process of consolidating financial information to make it clear and understandable for all stakeholders and shareholders. The main goal of accounting is to accurately record and report an organisation's financial performance.

Accounting provides information on the performance of business. Accounting not only provides net profit or net loss information but also the information of financial position. That is the reason, it is a very essential skill to learn.

Accountancy plays a vital role in running a business because it helps you track income and expenditure, ensure statutory compliance and provide investors, managements and the Government with quantitative information which can be used in making business decisions. It is critical to keep financial records clean and up to date to keep a business afloat.

WHY ACCOUNTANCY AT R. J. COLLEGE

The department of accountancy came into existence in the year 1981 that's when the college started with the commerce stream for both Junior and Degree college. Accountancy is an integral part of the syllabus for the commerce stream. It has the legacy of 4 decades and today offers both UG and PG programmes (Accountancy and Management) in commerce stream. Accountancy is integral to students pursuing Commerce. The UG and PG programmes are affiliated to and recognized by the University of Mumbai. Accountancy provides vertical movement to students who wish to undertake PG courses as well as Ph.D. This provides opportunity to students to pursue advanced degrees in the college campus itself.

Accountancy forms the basis on which students can pursue various professional courses. Professional Courses like CA, CMA, CFA, MBA, CPA being the major courses offered by professional institutes.

The department invites experts from various fields to understand the opportunities available to students, the skills to be acquired to further their career. The motivation lectures organized by the department provides the necessary impetus to succeed in their studies. The field trips and industrial visits organized by the department helps the students to see the work environment and to grasp the nature of business, first hand. The department has its annual event known as 'Acont' in which students learn to make presentations, show their knowledge, learn to compete as well as to work in co-operation with others as a team member, develop their business skill, practically apply their accounting knowledge to the business. The department conducts Value Added Course of 2 credit points in related fields and subjects and to impart various skills necessary for their overall development.

OUR CURRICULUM YOUR STRENGTH

The department regularly overhauls its syllabus and consults with professionals and peers alike to make changes in its syllabus so that it reflects the need of the industry. Due to autonomy it has become possible to incorporate changes in syllabus much quicker. The syllabus of accountancy for all six semesters are so designed as to give theoretical as well as practical knowledge in the subjects of Financial Accounting, Management Accounting, Cost Accounting and Direct and Indirect Taxes. The courses are updated on regular basis to ensure that students are up to date with the industry needs thereby improving their chance of employability.

The syllabus of Accountancy evolves over a period of six semesters. From understanding the basic concepts of accountancy and the fundamentals underlying it, they move to more advanced practical approach.

PROGRAMME SPECIFIC OUTCOMES (PSOs) FOR B.COM ACCOUNTANCY

Sr. No.	A student completing B.COM in ACCOUNTANCY will able to:
PSO1	Apply accounting knowledge by making use of modern tools and techniques to solve real business problems.
PSO2	Acquire the knowledge of accounting fundamentals, finance, solving accounting problems.
PSO3	Understanding Auditing Concepts, Standards, Types of Fraud, Audit Planning, Audit Procedures and Techniques, Internal Control
PSO4	Learn about qualifications, disqualification, rights, and duties of auditor

DISTRIBUTION OF TOPICS AND CREDITS

S.Y.B.Com. (Accountancy) SEMESTER III

Course	Paper Title	Credits	Topics
RJMINACC231	Accountancy and Financial Management-III	03	1. Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year 2. Piecemeal Distribution of Cash 3. Amalgamation of Firms

S.Y.B.Com. (Accountancy) SEMESTER IV

Course	Paper Title	Credits	Topics
RJMINACC241	Accountancy and Financial Management -IV	03	1. Introduction to Company Accounts 2. Issue of Shares 3. Conversion / Sale of a Partnership Firm into a Ltd. Company 4. Ascertainment and Treatment of Profit Before Incorporation

DETAILED SYLLABUS

SEMESTER III

Course Code	Paper Title	Credits	Topics
RJMINACC231	Accountancy and Financial Management-III	03	1. Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year 2. Piecemeal Distribution of Cash 3. Amalgamation of Firms

Learning Objectives

- To acquaint the student learners with the preparation of final accounts of partnership firm
- To understand the effect of the following on financial statements: carriage inwards and carriage outwards, sales and purchases returns, discounts received and given.
- To learn the order of payment of liability in Piecemeal Distribution of Cash.
- To learn objectives of Amalgamation.
- To learn Accounting Procedure for closing the books of old firms and opening of new firms and opening journal entries of new firms.

Learning Outcomes:

COURSE OUTCOME NUMBER	On completing the course, the student will be able to:	PSO Addressed	BLOOMS LEVEL
CO1	Preparation of Partnership Final Accounts on Admission, Retirement and Death of Partner. Allocation of Gross Profit and Expenses before admission, retirement and death and after admission, retirement and death of partner.	1,2	BT Level I, II remember, understand
CO2	Determination of Excess Capital and treatment and payment of liabilities in order of preferences.	1,2	BT level I, II, III & IV Remember, Understand, apply, analyze
CO3	Computation of Purchase Consideration, Preparation of Ledger Accounts and Balance Sheet of New Firms after amalgamation.	1,2	BT level II Understand, Analyze

SEMESTER III

Course Code	**Paper Title**	**Credits**	**Topics**
RJMINACC231	Accountancy and Financial Management-III	03	1. Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year 2. Piecemeal Distribution of Cash 3. Amalgamation of Firms

SEMESTER III			**L**	**Cr**
Accountancy and Financial Management-III		**Paper Code: RJMINACC231**	45	3
MODULE I			15	
Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year				
1	Simple final accounts questions to demonstrate the effect on final Accounts when a partner is admitted during the year or when partner Retires / dies during the year			
2	Allocation of gross profit prior to and after admission / retirement / death when stock on the date of admission / retirement is not given and apportionment of other expenses based on time / Sales/other given basis.			
3	Ascertainment of gross profit prior to and after admission/retirement/death when stock on the date of admission/retirement is given and apportionment of other expenses based on time / Sales / other given basis Excluding Questions where admission / retirement / death takes place in the same year.`			
4	Preparation of Trading A/c, Profit and Loss A/c, Profit & Loss Appropriation A/c, Partner's Capital A/c / Current A/c, Balance sheet of the firm			
MODULE II :			15	
Piecemeal Distribution of Cash				
1	Excess Capital Method only			
2	Asset taken over by a partner			
3	Treatment of past profits or past losses in the Balance sheet			

4	Contingent liabilities / Realization expenses / amount kept aside for expenses and adjustment of actual		
5	Treatment of secured liabilities		
6	Treatment of preferential liabilities like Govt. dues / labour dues etc. Excluding : Insolvency of partner and Maximum Loss Method		
	MODULE III	15	
	Amalgamation of Firms		
1	Realization method only		
2	Calculation of purchase consideration		
3	Journal / ledger accounts of old firms		
4	Preparing Balance sheet of new firm		

Reference Text :

1. Ashish K. Bhattacharyya – "Financial Accounting for Business Managers", Prentice Hall of India Pvt. Ltd.
2. Shashi K. Gupta – "Contemporary Issues in Accounting", Kalyani Publishers.
3. R. Narayanaswamy – "Financial Accounting", Prentice Hall of India, New Delhi
4. Ashok Sehgal – "Fundamentals of Financial Accounting", Taxmann's Publishers

SEM – III

SEM IV

S.Y.B.Com. (Accountancy) SEMESTER IV

Course	Paper Title	Credits	Topics
RJMINACC241	Accountancy and Financial Management - IV	03	1. Introduction to Company Accounts 2. Issue of Shares 3. Conversion / Sale of a Partnership Firm into a Ltd. Company 4. Ascertainment and Treatment of Profit Before Incorporation
RJSECACC242	Introduction to Auditing – II	02	1. Auditing Techniques - Vouching of Incomes and Expenses 2. Auditing Techniques - Verification of Assets and Liabilities 3. Introduction to Audit of Banking Companies

Subject: Accountancy and Financial Management -IV

RJMINACC241	Accountancy and Financial Management -IV	03	1. Introduction to Company Accounts 2. Issue of Shares 3. Conversion / Sale of a Partnership Firm into a Ltd. Company 4. Ascertainment and Treatment of Profit Before Incorporation

Learning Objectives

- To Learn different types of companies, shares, debentures, reserves, dividend and format of balance sheet. Theoretical and Practical on issues of shares including forfeiture of shares, reissue of forfeited and issue of bonus shares. Concept of One Person Company and Small Company.

- To know the procedure of conversion of partnership firm into a limited company..
- To understand the basis of allocation of expenses and income. Preparation of separate combined, columnar Profit and Loss Account.

Course Outcomes

COURSE OUTCOME NUMBER	On completing the course, the student will be able to:	PSO Addressed	BLOOMS LEVEL
CO1	Understanding the basic terms related to company accounts, specimen of Balance Sheet as per schedule III	1,2	BT Level I, II remember, understand
CO2	To learn journal entries of issue of shares	1,2	BT level I, II, III & IV Remember, Understand, apply, analyze
CO3	To understand the process of redemption of preference shares	1,2	BT level II Understand, Analyze

SEMESTER IV			L	Cr
Accountancy and Financial Management -IV		**Paper Code: RJMINACC241**	45	3
MODULE I			15	
Introduction to Company Accounts				
1	Issue of shares			
2	Introduction of emerging concept 'One Person Company' as per budget 2021-22			
3	Introduction of concept 'Small Company' as per budget 2021-22.			
MODULE II :			15	
Conversion / Sale of a Partnership Firm into a Ltd. Company				
1	Realisation method only			
2	Calculation of New Purchase consideration, Journal / Ledger Accounts of old firms.			
MODULE III			15	
Ascertainment and Treatment of Profit Prior to Incorporation				
1	Preparation of separate combined, columnar Profit and Loss A/c including different basis of allocation of expenses and income, Vertical Balance Sheet			

Reference Text :

1. Introduction to Accountancy T.S. Grewal S. Chand and Co. (P) Ltd., New Delhi
2. Advanced Accounts Shukla and Grewal S. Chand and Co. (P) Ltd., New Delhi
3. Advanced accountancy R.L. Gupta and M. Radhaswamy S. Chand and Co. (P) Ltd., New Delhi
4. Modern Accountancy Mukerjee and Hanif Tata Mc. Grow Hill and Co. Ltd., Mumbai
5. Financial Accountancy Lesile Chand WichkPretice Hall of India AdinBakley (P) Ltd.

PAPER PATTERN

INTERNAL EXAMINATION

1. There will be 01 Internal Assessment Tests of 25 Marks each is conducted in Each Semester.

2. Duration of each Internal Assessment Test of 25 marks will be 30 minutes.

3. Each Internal Assessment Test will have 25 questions. Nature of questions may be - Multiple Choice Questions / True or False/ Match the Following.

PAPER PATTERN FOR AFM SEM III & SEM IV

SEMESTER END EXAMINATION

Marks 50 Marks		**Duration 1:30 Hrs**
Q1.	Practical Question	15
	OR	
Q1.	Practical Question	15
Q2.	Practical Question	15
	OR	
Q2	Practical Question	15
Q3	Practical Question	15
	OR	
Q3	Practical Question	15
Q4	Theory	05
	OR	
Q4	Theory	05

Mapping of the course to employability/ Entrepreneurship/skill development

SEM III

Class	Course Name	Course Code	Topic focussing on Employability/ Entrepreneurship/skill development	Employability/Entrepreneurship/Skill development
SYBCOM	Accountancy and Financial Management -III	**RJMINACC231**	**Module 1**: To acquaint the student learners with the preparation of final accounts of partnership firm under different situations. **Module 2:** To Learn the Practical order of Payment on winding up of a Partnership Firm. **Module 3:** To acquaint students with Accounting knowledge on Amalgamation of Partnership Firm from Closing of the books of Accounts of the old Firm to Opening of Accounts of the New Firm. Also the basis of Valuation of Business.	The students are ready for employment as Accounts Trainee in a Partnership Firm. Further they are also employable with the office of Chartered Accountants.
SYBCOM	Accountancy and Financial Management –IV	**RJMINACC241**	**Module 1**: Introduction to Company Accounts. Learning about Types of companies, shares, debentures, reserves, dividend and format of balance sheet. Theoritical and Practical on issues of shares and theoretical concept of issue of debentures. Concept of One Person Company and Small Company. **Module 2:**To Learn the basis of valuation of the Firm, to close the books of accounts of the firm and to distribute the price received from the Purchasing company among the partners. **Module 3:** Understanding the basis of allocation of expenses and income. Preparation of separate combined, columnar Profit and Loss Account.	Employability as an account assistant in joint stock company