

S.Y.B.Com Commerce Syllabus Semester III & IV



Hindi Vidya Prachar Samiti's
Ramniranjan Jhunjhunwala College
of Arts, Science & Commerce
(Empowered Autonomous College)

Affiliated to UNIVERSITY OF MUMBAI

Skill Enhancement Course

Syllabus for the S.Y.B.Com

Program: S.Y.B.Com

Program Code: RJMAJCOM232

(National Education Policy 2020)

Level 5

(CBCS 2025-26)

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THE PREAMBLE

Why Commerce?

Commerce is as old as human civilization. Since ancient times commerce has been practiced all over the world, but the nature of commerce has changed over the years with the changes in economies around the world. Thus, it has become an inseparable part of everyone's life. Human wants are unlimited and becoming multiplied with social and economic developments. Commerce has the capacity to satisfy our needs and provide better life to society and human beings as it encompasses business, profession and employment. The scope of commerce is broader than any other subject because it deals with several human activities like marketing, banking, transportation, management, investments etc. Globalisation has brought many countries close to each other indicating the need of trade and commerce between different nations for sharing resources, mutual development, updating know-how etc. Policies of the Government of India like 'Ease of doing', 'Atma Nirbhar Bharat', 'Start ups', 'Digital India' have encouraged new entrepreneurship in India in the 21st century.

The Indian economy is one of the fastest growing economies in the world. A goal of 5 trillion Indian economies in near term would expedite trade and commerce transactions. This has made learning of commerce indispensable, even if it is occupied in every field whether it is science, engineering, or IT. It develops skills and knowledge required for pursuing multiple career options. Students get a wide range of subject knowledge such as finance, marketing, management, accounts, advertising, law etc. which will be useful for them for pursuing their higher studies, employment or starting their own venture. Thus, commerce without human and business life will be next to impossible.

Why Commerce at RJ College?

The department was established in 1981. The first batch of B.Com- aided courses started with 360 students in 1981-82. With a legacy of forty years, today the department offers both UG and PG programs in the subject of commerce with specialization at PG level in Accountancy and Management which is affiliated to and recognised by Mumbai University. The department also has a Ph.D. research center in commerce. This provides a vertical progression of students in higher studies in the same college campus.

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CORPORA, an Annual departmental fest, comprises different events that bring out hidden talent and skills among the students and also foster entrepreneurship among the students. In addition, the department conducts experiential visits to industry and different institutions which gives students an opportunity to learn practical knowledge along with bookish knowledge. The Department of Commerce is also offering a Value added Course of 2 credits to extend the knowledge and skills of students other than academics.

Syllabus:-

Under autonomy, the department has made curriculum more robust by incorporating skill- based learning and value-added courses that impart practical knowledge of the subject to the students. The syllabus for commerce for all six semesters is meticulously designed so as to make the students understand the knowledge of different fields like Business Development, Service sector, Management, HRM, Marketing, Advertising, Export Marketing and Business Law. Syllabus for undergraduate courses are revised from time to time with more focus on latest knowledge so as to keep students in line with trends in industry. The course contents are designed to improve student's employability and skills required for employability.

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DISTRIBUTION OF TOPICS AND CREDITS

S.Y.B.COM COMMERCE

Major Paper 2

Course	Nomenclature	Credits	Topics (Modules)
SEMESTER III			
<u>RJMAJCOM232</u>	Business Law – I	03	1. Indian Contract Act, 1872 - Part I 2. Indian Contract Act, 1872 - Part II (Special Contracts) 3. The Sale of Goods Act–1930, Consumer Protection Act, 2019 & Competition Act 2002

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Title of Course: Commerce – BUSINESS LAW – I		Lectures
No. of credits: 03		
Subject Code: RJMAJCOM232		45
Module I	Indian Contract Act – 1872 Part –I	15
	- Contract – Definition of Contract and Agreement, Essentials of Valid Contract, Classification of Contracts. - Offer and Acceptance – Rules for valid offer and acceptance, Types of Offer, Concept of Communication and Revocation of offer and acceptance - Capacity to Contract – Minor, Unsound Mind, Disqualified Persons - Consideration – Concept, Legal rules of Consideration, Exceptions to the Rule, ‘No Consideration No Contract, Unlawful Consideration. - Consent - Agreements in which consent is not free - Coercion, Undue Influence, Misrepresentation Fraud, Mistake - Void Agreements under Indian Contract Act - Modes of Discharge of Contract - Remedies for Breach of Contract	
Module II	Indian Contract Act – 1872 Part –II (Special Contracts)	15
	- Law of Indemnity – Essentials of Contract of Indemnity and Rights of Indemnifier and Indemnity Holder - Law of Guarantee – Concept, Essentials elements of Contract of Guarantee, Contract of Indemnity vs. Guarantee, Modes of Discharge of Surety. - Law of Bailment – Concept, Essentials of Bailment, Kinds of Bailment, Rights and Duties of Bailor and Bailee - Law of Agency – Concept, Modes of creation of Agency, Modes of termination of Agency, Rights & Duties of Principal and Agent.	

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Module III	The Sale of Goods Act–1930, Consumer Protection Act, 2019 & Competition Act 2002	
	● Contract of Sale– Concept & Essential Elements ● Conditions & Warranties - Concept & Types , Concept of Doctrine of Caveat Emptor ● Unpaid Seller -Concept, & Rights ● Remedies for Breach of contract of Sale ● Auction sale – Concept & Legal Provisions. ● Consumer Protection Act, 2019 – Important Concepts & Definition, Consumer Protection Councils & Redressal Agencies – District, State & National and Procedure to settle a complaint. ● Competition Act 2002 – Salient Features of the act, Objectives & Advantages.	

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SEMESTER III

LEARNING OBJECTIVES	
1	To provide a brief idea about the framework of Indian Business Laws
2	To inform students about different types of Special Contracts
3	To familiarize the students with application of law in business with the help of case laws
4	To inform students about Contract of Sales and their rights as consumers

COURSE OUTCOME NUMBER	On completing the course, the student will be able to:	PSO Addressed	BLOOMS LEVEL
CO1	Understand the concept and framework of Indian Contract Act	1, 2 & 4	1, 2 & 4
CO2	Understand special contracts affecting the business	1, 2 & 4	1, 2 & 4
CO3	Acquaint the knowledge on various case laws related to formation of valid contract	2 & 6	1,2,3,4 & 5
CO4	Understanding the Contract of sale and Consumer Protection Act, 2019.	1,2 & 4	1, 2 & 4

Reference Books

1. Bare Act on Contract Act
2. Law of Contract: Avatar Singh, Eastern Book Company.
3. Mercantile Law: by M. C. Kucchal.
4. Business Law: N. D. Kapoor
5. Fitfoot, Law of Contract (Butterworth)
6. Mulla Dinshaw F, Indian Contract Act, (LexisNexis)

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PAPER PATTERN

INTERNAL EXAMINATION

1. There will be 01 Internal Assessment Tests of 25 Marks conducted in Each Semester.
2. Duration of the Internal Assessment Test of 25 marks will be 30 minutes.
3. Each Internal Assessment Test will have 25 questions. Nature of questions may be - **Multiple Choice Questions / True or False/ Match the Following**

Paper Pattern for SEMESTER END EXAMINATION

Marks: 50

Duration: 01.30 hour

Q1. Answer any two of the following: (Module I) (15 Marks)

- a)
- b)
- c)

Q2. Answer any two of the following: (Module II) (15 Marks)

- a)
- b)
- c)

Q3. Answer any two of the following: (Module III) (15 Marks)

- a)
- b)
- c)

Q4. Write Short Notes on: (Any 1 out of 3) (05 Marks)
(From all modules)

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Mapping of Syllabus to employability /entrepreneurship/ skill development

Class	Course name & Course Code	Unit No. and topics focusing on Employability / Entrepreneurship / Skill Development	Specific activity	Relevance in Local, Regional , National and Global Development Needs
S.Y.B.Com Semester III	Business Law – I RJSECCOM231	Module I: Indian Contract Act-1872 Part – I- Entrepreneurial Decision-Making – Understanding offers and acceptances is crucial for startups and business deals. Legal Awareness & Risk Mitigation – Understanding contracts prevents legal disputes. Critical Thinking & Analytical Skills – Helps in assessing the validity of business agreements. Business Communication – Develops the ability to draft and interpret contracts. Crisis Management – Essential for entrepreneurs dealing with contractual failures. Module II: Special Contracts – Legal Documentation Skills – Enhances ability to draft and review agreements. Business Representation & Delegation – Key for entrepreneurs appointing agents. Leadership & Decision-Making – Helps in managing third-party	Case Study, Field Visit, Assignment, Projects	Local and National

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		agreements. Logistics & Supply Chain Management – Crucial for warehousing, leasing, and goods transfer. Module III: The Sale of Goods Act-1930, Consumer Protection Act, 2019 & Competition Act 2002 - Entrepreneurial Knowledge – Helps in structuring legally valid sales agreements. Customer Relationship Management – Awareness of consumer rights helps in business ethics. Brand Reputation & Crisis Management – Reduces legal disputes with customers. Market Strategy & Competitive Analysis – Helps in ethical business practices. Entrepreneurial Decision-Making – Ensures fair competition in business.		
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