

T.Y.BAF Syllabus Semester V & VI



Hindi Vidya Prachar Samiti's
Ramniranjan Jhunjhunwala College
of Arts, Science & Commerce
(**Empowered Autonomous**)

Affiliated to
UNIVERSITY OF MUMBAI

Syllabus for the T.Y.BAF
Program: B.COM (ACCOUNTING & FINANCE)
Program Code: RJCUBAF

National Education Policy (NEP 2020)

Level 5.5

(CBCS 2025-2026)

T.Y.BAF Syllabus Semester V & VI

THE PREAMBLE

Why BAF?

A three-year undergraduate program in Accounting and Finance offers a comprehensive package that equips students with essential skills for success in the dynamic world of business. This program provides a solid foundation in financial principles, management accounting, and economic theory, fostering a deep understanding of the financial landscape. Students gain proficiency in financial accounting, financial analysis, data analysis, taxation, financial management, and financial reporting, preparing them for roles in diverse industries.

Moreover, a degree in Accounting and Finance enhances critical thinking, problem-solving, and quantitative skills, which are highly valued in the industry. The program also incorporates real-world applications, ensuring graduates are well-prepared for the demands of the professional environment. Additionally, the qualification opens doors to various career paths, including accountancy, financial management, taxation, and consultancy, offering a versatile and in-demand skill set that contributes to personal and professional success.

Why BAF at R J College?

The Accounting and Finance department at RJ College started in 2019-2020, offering students a well-rounded education. Apart from regular courses, students are encouraged to take extra credit courses related to their subjects. These additional value-added courses are designed to develop students' overall skills. With the aim of providing experiential learning, a minimum 3-month internship during the undergraduate program is encouraged to provide practical exposure and competitive edge among our students. The department organizes a Fest to enhance leadership and management skills. Industry experts are invited to talk about current market scenarios and emphasize on required skills. Students undergo evaluation through project presentations, case studies, writing research papers, and classroom activities, thus promoting critical thinking, presentation skills, and enhanced confidence. Choosing Accounting and Finance at RJ College not only means a solid academic foundation but also practical experience and opportunities for personal and professional development.

T.Y.BAF Syllabus Semester V & VI

PROGRAMME OUTCOMES (PO): B.Com(Accounting & Finance)

PO 1	To provide fundamental knowledge in the fields of Finance, Accountancy, Audit, Taxation, Law, Technology, and other related disciplines by adopting learner-centric pedagogy.
PO 2	To cultivate soft skills along with technical/hard skills.
PO 3	To enhance critical thinking, problem-solving, qualitative and quantitative skills, required in the industry.
PO 4	To arouse students' interest in research.
PO 5	To motivate students to pursue higher studies in the field of Accounting & Finance.

PROGRAM SPECIFIC OUTCOMES (PSO): B.Com(Accounting & Finance)

PSO 1	The course helps aspirants to acquire knowledge in the fields of Financial Accounting, Taxation, Auditing, Financial Management, International Finance, Cost Accounting, Economics, Business Law, and Business Communication.
PSO 2	Students can pursue careers as financial experts and also develop a better understanding of the markets as this course gives an in-depth understanding of the essential qualities and areas of expertise required for such jobs.
PSO 3	Students will also acquire practical skills to work as tax consultants, audit assistants, and other supporting services in the field of finance.
PSO 4	Students will learn relevant financial & managerial accounting career skills, applying both quantitative and qualitative knowledge to their future careers as businessmen, entrepreneurs, managers, and consultants.
PSO 5	Students will be able to prove proficiency with the ability to engage in competitive exams like CA, CS, ICMA, CFA, CPA, FRM and other courses.
PSO 6	Students will also be able to do higher education and advance research in the field of accounting and finance.
PSO 7	Students will acquire the skills of effective communication, decision-making, and problem-solving, that can be used at personal as well as professional levels.

T.Y.BAF Syllabus Semester V & VI

MINOR

DISTRIBUTION OF TOPICS AND CREDITS

T.Y.BAF SEMESTER V

Course Code	Unit	Topic Heading	Credits	Duration
RJMINBAF351	Paper Title: Indian Economics			60 Lectures
	I	Introduction & Agricultural Sector	04	
	II	Industrial Sector and Service Sector		
	III	External Sector and International Institutions		
	IV	Money and Banking		

T.Y.BAF SEMESTER VI

Course Code	Unit	Topic Heading	Credits	Duration
RJMINBAF361	Paper Title: International Finance			60 Lectures
	I	Introduction to International Finance, BOP, International Monetary System, Foreign Exchange Transactions	04	
	II	Foreign Exchange Market, Holgate's Principal and Arbitrage		
	III	International Equity Market, Euro Currency Market, Indian Foreign Exchange Market		
	IV	Capital Budgeting, International project appraisal, International tax environment, Types of foreign exchange risks and hedging		

T.Y.BAF Syllabus Semester V & VI

Semester	:	V		
Title of the Subject / course	:	Indian Economics		
Course Code	:	RJMINBAF351		
Credits	:	04	Duration	: 60 Lec

Learning Objectives	
1	To make students understand the basics of the agriculture sector of the country.
2	To enable students, understand the growth of industrial and service sectors of the country.
3	To make students aware about the role and impact of International institutions like SAARC, ASEAN etc.
4	To enable learners to understand monetary and banking aspects of the economy.

Course Outcome Number	On completion of the course, the students will be able to:	PSO Addressed	Blooms Level
CO1	Consider the various aspect of agricultural, Industrial and service sector and its impact on economy	1,5	Level 2 Understand
CO2	Understand impact of external sectors & international institutes on the overall economic development.	1,5	Level 2 Understand
CO3	Have knowledge of monetary policy and structure of the bank sector of the country.	1,5	Level 2 Understand
CO4	Evaluate implication of policies prepared by RBI, SEBI on money market, capital market.	1,5	Level 5 Evaluate

SEMESTER V		L	Cr
COURSE: Indian Economics	COURSE Code: RJMINBAF351	60	04
UNIT 01		15	
Introduction & Agricultural Sector			
Introduction, Demographic features- Poverty, Urbanization and its effects, Agricultural Sector, Institutional Structure- Land reforms in India, Technological changes in agriculture, Agricultural pricing and agricultural finance, Agricultural marketing, National agricultural policy.			
UNIT 02		15	
Industrial and Service Sector			

T.Y.BAF Syllabus Semester V & VI

Growth and pattern of industrialization, Industrial Policy of 1991, Disinvestment policy, Service sector in India- HealthCare, Tourism, Insurance and Banking sector.		
UNIT 03	15	
External Sector and International Institutions		
External Sector, Structure and directions of Foreign trade, India's Balance of payments since 1991, FDI, foreign capital and transnational companies in India. Role and impact of SAARC, ASEAN and WTO		
UNIT 04	15	
Money and Banking		
Money market and its features, Monetary policy of RBI, Progress of commercial banking in India, Development of capital markets, SEBI and its functions		

T.Y.BAF Syllabus Semester V & VI

T.Y.BAF SEMESTER VI

Semester	:	VI		
Title of the Subject / course	:	International Finance		
Course Code	:	RJMINBAF361		
Credits	:	04	Duration	: 60 Lec

Learning Objectives	
1	Students will understand the fundamental concepts and scope of international finance, balance of payments (BOP), and international monetary systems.
2	Students can analyze the structure and functioning of foreign exchange markets, including principles like Holgate's and arbitrage opportunities.
3	Students will be able to evaluate the dynamics of international equity and euro currency markets, and understand the regulatory framework of the Indian foreign exchange market.
4	Students can apply capital budgeting techniques for international projects and assess foreign exchange risks and appropriate hedging strategies.
5	Students will have the understanding of the international tax environment and its impact on multinational business operations.

Course Outcome Number	On completion of the course, the students will be able to:	PSO Addressed	Blooms Level
CO1	Explain the scope and components of international finance and BOP, and differentiate between various international monetary systems.	1,2,5	Level 5 Evaluate
CO2	Analyze foreign exchange transactions and apply principles like Holgate's principal and arbitrage in foreign exchange markets.	1,2,5	Level 2,5 Understand Evaluate
CO3	Describe the structure and participants of international equity markets, Euro currency markets, and the Indian foreign exchange market, along with relevant regulations.	1,2,5	Level 2, 3 Understand Apply
CO4	Apply capital budgeting techniques to evaluate international projects and assess foreign exchange risks with suitable hedging mechanisms.	1,2,5	Level 2, 3 Understand Apply

SEMESTER VI		L	Cr
COURSE : International Finance	COURSE Code: RJMINBAF361	60	04
UNIT 01		05	

T.Y.BAF Syllabus Semester V & VI

Introduction to International Finance, BOP, International Monetary System, Foreign Exchange Transactions		
International Finance- Meaning and scope BOP- Introduction, components, format, BOT vs. BOP, Accommodating and autonomous transactions, Capital account convertibility, FDI and FPI. Evolution of the International Monetary System and Gold Standard System, Bretton Woods System, Fixed and Flexible Exchange rate system. Introduction to exchange rates, types of quotations, Forex transactions, Determinants of exchange rate, foreign bank note market.		
UNIT 02	15	
Foreign Exchange Market, Holgate's Principal and Arbitrage		
Characteristics Participants and Structure of FEM, Holgate's Principal, Annualized forward market, Arbitrage – Geographical, Triangular and interest rate, Fisher's Parity		
UNIT 03	15	
International Equity Market, Euro Currency Market, Indian Foreign Exchange Market		
Euro Currency Market and Euro bond market International Equity Market – Depository receipts Indian Foreign Exchange Market-Participants, FERA vs. FEMA, FEDAI		
UNIT 04	15	
Capital Budgeting, International project appraisal, International tax environment, Types of foreign exchange risks and hedging		
Capital Budgeting- Meaning, Principles, Significance and techniques. International project appraisal International Tax Environment Types of foreign exchange risks, Techniques of managing risk – internal and external techniques.		

T.Y.BAF Syllabus Semester V & VI

Reference Books

SEMESTER V

RJMINBAF351 Indian Economics	● Indian Economic Survey Reports (Annual), Ministry of Finance, Government of India ● Indian Economy by Misra and Puri, Himalaya Publishing House - Delhi ● Gaurav Dutt & Ashwini Mahajan, (2016) Indian Economy, S.Chand & company PVT LTD New Delhi ● A.N.Agarwal – Indian Economy problems of Development and Planning New Age International Publisher ● RuddarDatt K.P.M Sundharam – Indian Economy S. Chand E-co LTD. Delhi
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SEMESTER VI

RJMINBAF361 International Finance	● O.P. Agarwal, International Finance ● V.S. Somanath, International Financial Management ● Piet Sercu, International Finance- Putting Theory into Practice ● P. G. Apte, International Financial Management, 5th Edition, McGraw Hill. ● Cheol. S. Eun and Bruce G. Resnick, International Financial Management ● Maurice D. Levi, International Finance– Special Indian Edition ● Prakash G. Apte, International Finance – A Business Perspective ● V. A. Aadhani, International Finance
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T.Y.BAF Syllabus Semester V & VI

RULES AND REGULATIONS REGARDING ASSESSMENT AND EVALUATION

1. A learner appearing for third year examination under NEP will have a maximum of **22 credits** and examinations will be of **maximum 550 marks**.
2. Courses having **2 credits, 3 credits and 4 credits** will have examinations of **50, 75, 100 marks** respectively.
3. **With regard to Major Course, Minor Course and OEC:**
Continuous evaluation of 40-60 adopted under autonomy (2018) shall continue for all the courses; for the courses with 2 credits and 50 marks, Internal is of 20 marks (only one IA) and External 30 marks (SEE); while the courses with 3 credits and 75 marks, it is 25 marks (only one IA) and 50 marks (SEE). In case of courses of 100 marks, the break up of marks will be 40 marks (IA) and 60 marks (SEE).
4. **With regard to VSEC (VSC and SEC), AEC, VEC:**
These will be of 2 Credits each and of 50 marks. Continuous evaluation of 40-60 wherein Internal is of 20 marks and SEE of 30 marks or Only one SEE of 50 marks or continuous evaluation of more than one test by the respective coordinating department or as directed by the EC.
5. **With regard to CC, FP and CEP:**
Vertical of CC, FP and CEP shall also be more like a **continuous evaluation** where a student will be awarded marks on the basis of **his / her participation in the co-curricular activities of the department / other departments / associations / extension activities / intercollegiate events and Jeevan Kaushal/ Field based learning or project/ Community engagement service**. Students to keep a record of his / her participation and will be duly evaluated and signed by the concerned teachers.
6. **Duration of examinations:**
 - a. An IA exam of 20/25 marks shall be of duration of 30 minutes.
 - b. An SEE exam of 30 marks (offline) shall be of duration of 1 hour.
 - c. An SEE exam of 50 marks (offline) shall be of duration of 1 ½ hour.
 - d. An SEE exam of 50 marks (online MCQ) shall be of 60 minutes.
 - e. An SEE exam of 60 marks (offline) shall be of duration of 2 hours.
7. There shall be **combined passing of Internals and SEE** in a given paper with a **minimum passing percentage of 40**.
8. **Appearing for SEE** for every paper is **compulsory** irrespective of the performance in the Internals examinations. A student absent in SEE will be thus declared failing in a given subject.
9. There shall be provision for supplementary examination for the benefit of students who miss their SEE on grounds of medical emergency or representing college at the national level event or any other equivalent event with a special permission granted by the Head of the institution.
10. There shall be no Additional Examinations for any of the Semesters except for the Semester V wherein one chance of credit improvement in Semester V shall be given before the Learner appears for the final Semester VI Examination.
11. A learner appearing for first year exam under NEP shall have examination of maximum **550 marks** to which effect **ATKT** is allowed for **maximum of 200 marks** corresponding to **failing in 3 / 4 courses** but must have passed in at least one Theory course of Major / Minor.

T.Y.BAF Syllabus Semester V & VI

Weightage to Evaluation Parameters

Evaluation with regard to Minor Course :

IA - 25 /20/40 marks

Assignment/Presentation/Written test/Moot court/Viva.

Semester End Examination - 50/30/60 marks

Question paper covering all units unless otherwise specified.

Evaluation of Minor Course(RJMINBAF351, RJMINBAF361):

QUESTION	KNOWLEDGE	UNDERSTANDING	APPLICATION & ANALYSIS	TOTAL MARKS
I (Case study across syllabus)	-	-	15	15
II	-	10	05	15
III	-	10	05	15
IV	-	10	05	15
TOTAL- Per objective	-	30	30	60
% WEIGHTAGE	-	50%	50%	100%

T.Y.BAF Syllabus Semester V & VI

Teaching and Learning Process:

The teaching learning process in the learning outcomes based curriculum framework in the subject of Accounting and Finance is designed to develop the cognitive skills of every learner. The undergraduate courses offer the requisite skills for a profession and jobs in Accounting and Finance field . All courses have practical's as an integral part which promotes the learner to acquire the requisite skills for employment by experiential learning.

An interesting combination of teaching learning processes is adopted in which the teacher and learners are actively involved.

Some of the salient teaching learning process are:

- Class lectures
- Presentations
- Group Discussion and Workshops
- Peer teaching and learning
- Flipped classroom, project-based learning, quiz, seminars, exhibitions, posters
- Practical experimental design planning, analysis, interpretation, application of knowledge gained, field projects, mini projects.
- Technology enabled self-learning.
- Internships, On job training
- Project work, report writing

The effective teaching strategies would address the requirements of learner to learn at their own pace. The teaching pedagogy adopted to ensure inculcate higher order skills in the learner. The entire program is also designed to foster human values, environmental consciousness for an equitable society. The teaching learning processes adopted would aim at participatory pedagogy.

T.Y.BAF Syllabus Semester V & VI

ASSESSMENT METHODS

1. The 40 – 60 pattern of continuous evaluation continues. However, Internal 40% as 20 + 20 is revised from AY 2023-24 as 15 + 25 wherein, 15 marks of assignment and 25 marks of MCQs or any other mode of evaluation as decided by the respective department shall be implemented.
2. SEE exam of 60 marks (offline) shall be of duration of 2 hours.
3. There shall be **combined passing of Internals and SEE** in a given paper with a **minimum passing percentage of 40**.
4. Students must appear **at least one** of the two Internal Tests to be eligible for the Semester End Examination.
5. **Appearing for SEE** for every paper is **compulsory** irrespective of the performance in the Internals examinations. A student absent in SEE will be thus declared failing in a given subject.
6. There shall be provision for supplementary examination for the benefit of students who miss their SEE on grounds of medical emergency or representing college at the national level event or any other equivalent event with a special permission granted by the Head of the institution.
7. There shall be no Additional Examinations for any of the Semesters except for the Semester V wherein one chance of credit improvement in Semester V shall be given before the Learner appears for the final Semester VI Examination.
8. For any KT examinations, there shall be ODD-ODD/EVEN-EVEN pattern followed.
9. HOD's decision, in consultation with the Principal, shall remain final and abiding to all.

EVALUATION DETAILS

Total marks per course - 100.

Internal Assessment- 40 marks

Internal Assessment :

15 marks - Assignment/Project Presentation/Paper presentation/viva/group discussion/report writing/book reviews/Case study/any other evaluation techniques can be used in consultation and agreement with the exam committee.

20 marks - MCQ

05 marks - Attendance

T.Y.BAF Syllabus Semester V & VI

Semester End Examination – 60 marks

Paper Format for 60 marks component:

	Note: 1. All questions are compulsory. 2. Each question carries equal marks.	Marks
Q.1	Case Study (From anywhere in the syllabus)	15
Q.2A	Answer the following (From Units 1 & 2)	15
	OR	
Q.2B	Answer the following (From Unit 1 & 2)	15
Q.3A	Answer the following (From Unit 3)	15
	OR	
Q.3B	Answer the following (From Unit 3)	15
Q.4A	Answer the following (From Unit 4 & 5)	15
	OR	
Q.4B	Answer the following (From Unit 4 & 5)	15

Note:

Theory question of 15 marks may be divided into two sub questions of 7/8 and 10/5 Marks
 Case study will include 3 questions of 5 marks each. The practical subjects like accounting can have compulsory numerical problems in place of case study.

Weightage to Evaluation Parameters.

QUESTION	KNOWLEDGE	UNDERSTANDING	APPLICATION & ANALYSIS	TOTAL MARKS
I	-	-	15	15
II	07	06	02	15
III	07	06	02	15
IV	07	06	02	15
TOTAL- Per objective	21	18	21	60
% WEIGHTAGE	35	30	35	100%

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T.Y.BAF Syllabus Semester V & VI

Mapping of the course to employability/ Entrepreneurship/ Skill development

Class	Course Name	Course Code	Topics focusing on Employability/Entrepreneurship/Skill development	Employability/Entrepreneurship/Skill development	Specific activity
TYBAF	Indian Economics	RJMINBAF351	Agriculture, Industry, Services, External Sector, Money & Banking	Employability: Policy analysis skills, Entrepreneurship: Economic environment understanding	Group discussions on current economic issues, sector-wise analysis
TYBAF	International Finance	RJMINBAF361	BOP, Forex Transactions, FX Markets, Euro & Indian FX Markets, Intl. Capital Budgeting, Hedging & Risk	Employability: Skills in foreign exchange & risk management, Entrepreneurship: Understanding intl. trade finance	Forex trading simulation, case studies on hedging

**Mapping of curriculum with the relevance in the
Local, Regional, National and Global development needs**

Sr. No	Course Code/ Topic (Paper/ Unit/ Content)	Relevance
1	RJMINBAF351: Indian Economics	National and Global Development needs
2	RJMINBAF361: International Finance	National and Global Development needs

T.Y.BAF Syllabus Semester V & VI

Mapping of curriculum with cross cutting issues viz, Professional Ethics, Gender, Human Values, Environmental and Sustainable Development Goals and NEP 2020

Sr. No	Name of the Course	Course Code	Issues Addressed
1	Indian Economics	RJMINBAF351	SDG 4, SDG 8, Global Development, NEP 2020
2	International Finance	RJMINBAF361	SDG 4, SDG 8, Global Development, NEP 2020