T.Y.BAF Syllabus Semester V & VI

Hindi Vidya Prachar Samiti's

Ramniranjan Jhunjhunwala College

of Arts, Science & Commerce

(Empowered Autonomous)

Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for the T.Y.BAF

Program: B.COM (ACCOUNTING & FINANCE)

Program Code: RJCUBAF

National Education Policy (NEP 2020)

Level 5.5

(CBCS 2025-2026)

T.Y.BAF Syllabus Semester V & VI
THE PREAMBLE

Why BAF?

A three-year undergraduate program in Accounting and Finance offers a comprehensive package that equips students with essential skills for success in the dynamic world of business. This program provides a solid foundation in financial principles, management accounting, and economic theory, fostering a deep understanding of the financial landscape. Students gain proficiency in financial accounting, financial analysis, data analysis, taxation, financial management, and financial reporting, preparing them for roles in diverse industries.

Moreover, a degree in Accounting and Finance enhances critical thinking, problem-solving, and quantitative skills, which are highly valued in the industry. The program also incorporates real-world applications, ensuring graduates are well-prepared for the demands of the professional environment. Additionally, the qualification opens doors to various career paths, including accountancy, financial management, taxation, and consultancy, offering a versatile and in-demand skill set that contributes to personal and professional success.

Why BAF at R J College?

The Accounting and Finance department at RJ College started in 2019-2020, offering students a well-rounded education. Apart from regular courses, students are encouraged to take extra credit courses related to their subjects. These additional value-added courses are designed to develop students' overall skills. With the aim of providing experiential learning, a minimum 3-month internship during the undergraduate program is encouraged to provide practical exposure and competitive edge among our students. The department organizes a Fest to enhance leadership and management skills. Industry experts are invited to talk about current market scenarios and emphasize on required skills. Students undergo evaluation through project presentations, case studies, writing research papers, and classroom activities, thus promoting critical thinking, presentation skills, and enhanced confidence. Choosing Accounting and Finance at RJ College not only means a solid academic foundation but also practical experience and opportunities for personal and professional development.

PROGRAMME OUTCOMES (PO): B.Com(Accounting & Finance)

PO 1	To provide fundamental knowledge in the fields of Finance, Accountancy, Audit, Taxation, Law, Technology, and other related disciplines by adopting learner-centric pedagogy.
PO 2	To cultivate soft skills along with technical/hard skills.
PO 3	To enhance critical thinking, problem-solving, qualitative and quantitative skills, required in the industry.
PO 4	To arouse students' interest in research.
PO 5	To motivate students to pursue higher studies in the field of Accounting & Finance.

PROGRAM SPECIFIC OUTCOMES (PSO): B.Com(Accounting & Finance)

PSO 1	The course helps aspirants to acquire knowledge in the fields of Financial Accounting, Taxation, Auditing, Financial Management, International Finance, Cost Accounting, Economics, Business Law, and Business Communication.
PSO 2	Students can pursue careers as financial experts and also develop a better understanding of the markets as this course gives an in-depth understanding of the essential qualities and areas of expertise required for such jobs.
PSO 3	Students will also acquire practical skills to work as tax consultants, audit assistants, and other supporting services in the field of finance.
PSO 4	Students will learn relevant financial & managerial accounting career skills, applying both quantitative and qualitative knowledge to their future careers as businessmen, entrepreneurs, managers, and consultants.
PSO 5	Students will be able to prove proficiency with the ability to engage in competitive exams like CA, CS, ICMA, CFA, CPA, FRM and other courses.
PSO 6	Students will also be able to do higher education and advance research in the field of accounting and finance.
PSO 7	Students will acquire the skills of effective communication, decision-making, and problem-solving, that can be used at personal as well as professional levels.

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VSC
DISTRIBUTION OF TOPICS AND CREDITS

T.Y.BAF SEMESTER V

Course Code	Unit	Topic Heading	Credits	Duration
RJVSCBAF351	**Paper Title: Direct Taxes- III**			**60 Lectures**
	I	Clubbing of Income	04	
	II	Set Off & Carry Forward of Losses		
	III	Computation of Tax liability of Individual & HUF		
	IV	Computation of Income of Partnership Firm in Relation to Sec: 40(b) & Tax Thereon with Applicable Rate of Tax		
	V	Return of Income - Sec 139		
	VI	Tax Deduction at Source, Advance Tax Interest Payable		
	VII	DTAA U/S 90 & 91		
	VIII	Tax Planning & Ethics in Taxation - Basic Concepts		

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T.Y.BAF SEMESTER V

Semester	**:**	**V**			
Title of the Subject / course	**:**	**Direct Taxes- III**			
Course Code	**:**	**RJVSCBAF351**			
Credits	**:**	**04**	**Duration**	**:**	**60 Lec**

Learning Objectives	
1	To develop an understanding of clubbing of income, set off, carry forward among learners.
2	To gain basic understanding about the computation of Income for HUF and Partnership Firm.
3	To enable learners to get practical knowledge on deducting TDS, filling of return and other documentation
4	To enhance learner's knowledge on Assessment, Appeal, DTAA, Tax planning and ethics in taxation.

Course Outcome Number	**Course Outcome**	**PSO Addressed**	**Blooms Level**
CO1	Compute total tax liability of an individual.	2,4,5	Level 5 Evaluate
CO2	File tax return applying the concept of Double Tax Avoidance Agreement (DTAA)	2,4,5	Level 3 Apply
CO3	Apply ethics in area of taxation in the capacity of individual and finance professional	2,4,5	Level 3 Apply
CO4	Learn about various aspects related to TDS and advance tax laws.	2,4,5	Level 3 Apply

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SEMESTER V		L	Cr
COURSE: Direct Taxes- III	COURSE Code: RJVSCBAF351	60	04
UNIT 01		05	
Clubbing of Income - Section 60 to 65			
UNIT 02		05	
Set Off & Carry Forward of Losses			
Sec: 70 - Set off Loss from one Source against Income from another Source under the Same Head of Income Sec: 71 - Set Off Loss from One Head against Income of another Head Sec: 71B - Carry Forward & Set off Losses from House Property Sec: 72 - Carry Forward & Set Off of Losses of Business Losses Sec: 73- Losses in Speculation Business Sec: 74- Loss under the head Capital Gains			
UNIT 03		05	
Computation of Tax liability of Individual & HUF			
UNIT 04		15	
Computation of Income of Partnership Firm in Relation to Sec: 40(b) & Tax Thereon With Applicable Rate of Tax			
UNIT 05		05	
Return of Income - Sec 139			
Excluding u/s 139(4A), 139(4B), 139(4C) & 139 (4D)			
UNIT 06		15	
Tax Deduction at Source Advance Tax U/S 207, 208, 209, 210 & 211 Interest Payable U/S 234A, 234B, 234C			

Basic Aspects of Deduction of Taxes at Source Sec: 192 - TDS on Salary Sec: 194A - TDS on Interest Sec: 194C - TDS on Contractor Sec: 194H - TDS on Commission Sec: 194I - TDS on Rent Sec: 194J - TDS on Professional Fees **Advance Tax U/S 207, 208, 209, 210 & 211** Sec: 207 - Income Liable to Advance Tax Sec: 208 - Liability of Advance Tax Sec: 209 - Computation of Advance Tax Sec: 210 - Payment of Advance Tax by Assessee on His Own Account Sec: 211 - Due Dates of Payment of Advance Tax **Interest Payable U/S 234A, 234B, 234C** Sec: 234A - Interest for default in furnishing return of income Sec: 234B - Interest for default in payment of advance tax Sec: 234C - Interest for deferment of advance tax		
UNIT 07	**05**	
DTAA U/S 90 & 91		
UNIT 08	**05**	
Tax Planning & Ethics in Taxation - Basic Concepts		

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Reference Books

SEMESTER-V

RJVSCBAF351 **Direct Taxes- III**	● Direct Taxes Law & Practice by V.K. Singhania - Taxman ● Systematic Approach to Direct Tax by Ahuja & Gupta - Bharat Law House ● Income Tax Ready Reckoner by Dr .V.K. Singhania - Taxman ● Direct Tax Laws by T.N. Manoharan - Snow White

RULES AND REGULATIONS REGARDING ASSESSMENT AND EVALUATION

1. A learner appearing for third year examination under NEP will have a maximum **of 22 credits** and examinations will be of **maximum 550 marks.**

2. Courses having **2 credits, 3 credits and 4 credits** will have examinations of **50, 75, 100 marks** respectively.

3. With regard to VSEC (VSC and SEC)

These will be of 2 Credits each and of 50 marks. Continuous evaluation of 40-60 wherein Internal is of 20 marks and SEE of 30 marks or Only one SEE of 50 marks or continuous evaluation of more than one test by the respective coordinating department or as directed by the EC.

6. Duration of examinations:

a. An IA exam of 20/25 marks shall be of duration of 30 minutes.
b. An SEE exam of 30 marks (offline) shall be of duration of 1 hour.
c. An SEE exam of 50 marks (offline) shall be of duration of 1 ½ hour.
d. An SEE exam of 50 marks (online MCQ) shall be of 60 minutes.
e. An SEE exam of 60 marks (offline) shall be of duration of 2 hours.

7. There shall be **combined passing of Internals and SEE** in a given paper with a **minimum passing percentage of 40.**

8. **Appearing for SEE** for every paper is **compulsory** irrespective of the performance in the Internals examinations. A student absent in SEE will be thus declared failing in a given subject.

9. There shall be provision for supplementary examination for the benefit of students who miss their SEE on grounds of medical emergency or representing college at the national level event or any other equivalent event with a special permission granted by the Head of the institution.

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10. There shall be no Additional Examinations for any of the Semesters except for the Semester V wherein one chance of credit improvement in Semester V shall be given before the Learner appears for the final Semester VI Examination.

11. A learner appearing for first year exam under NEP shall have examination of maximum **550 marks** to which effect **ATKT** is allowed for **maximum of 200 marks** corresponding to **failing in 3 / 4 courses** but must have passed in at least one Theory course of Major / Minor.

Weightage to Evaluation Parameters

Evaluation with regard to VSC

IA - 25 /20/40 marks

Assignment/Presentation/Written test/Moot court/Viva.

Semester End Examination - 50/30/60 marks

Question paper covering all units unless otherwise specified.

Evaluation of VSC (RJVSCBAF351)

QUESTION	KNOWLEDGE	UNDERSTANDING	APPLICATION & ANALYSIS	TOTAL MARKS
I (Case study across syllabus)	-	-	15	15
II	-	-	15	15
III	-	-	15	15
IV	-	-	15	15
TOTAL- Per objective	-	-	60	**60**
% WEIGHTAGE	-	-	100%	**100%**

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Evaluation of VSC (RJVSCBAF351)

Continuous Evaluation of components which require adequate duration for completion of task, observation and interpretation, maintaining records : 50%

Course End Practical evaluation of skills of students in terms of skill, activity, analysis, interpretation and conclusion : 50%

Teaching and Learning Process:

The teaching learning process in the learning outcomes based curriculum framework in the subject of Accounting and Finance is designed to develop the cognitive skills of every learner. The undergraduate courses offer the requisite skills for a profession and jobs in Accounting and Finance field . All courses have practical's as an integral part which promotes the learner to acquire the requisite skills for employment by experiential learning.

An interesting combination of teaching learning processes is adopted in which the teacher and learners are actively involved.

Some of the salient teaching learning process are:

- Class lectures
- Presentations
- Group Discussion and Workshops
- Peer teaching and learning
- Flipped classroom, project-based learning, quiz, seminars, exhibitions, posters
- Practical experimental design planning, analysis, interpretation, application of knowledge gained, field projects, mini projects.
- Technology enabled self-learning.
- Internships, On job training
- Project work, report writing

The effective teaching strategies would address the requirements of learner to learn at their own pace. The teaching pedagogy adopted to ensure inculcate higher order skills in the learner. The entire program is also designed to foster human values, environmental consciousness for an equable society. The teaching learning processes adopted would aim at participatory pedagogy.

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ASSESSMENT METHODS

1. The 40 – 60 pattern of continuous evaluation continues. However, Internal 40% as 20 + 20 is revised from AY 2023-24 as 15 + 25 wherein, 15 marks of assignment and 25 marks of MCQs or any other mode of evaluation as decided by the respective department shall be implemented.
2. SEE exam of 60 marks (offline) shall be of duration of 2 hours.
3. There shall be **combined passing of Internals and SEE** in a given paper with a **minimum passing percentage of 40.**
4. Students must appear **at least one** of the two Internal Tests to be eligible for the Semester End Examination.
5. **Appearing for SEE** for every paper is **compulsory** irrespective of the performance in the Internals examinations. A student absent in SEE will be thus declared failing in a given subject.
6. There shall be provision for supplementary examination for the benefit of students who miss their SEE on grounds of medical emergency or representing college at the national level event or any other equivalent event with a special permission granted by the Head of the institution.
7. There shall be no Additional Examinations for any of the Semesters except for the Semester V wherein one chance of credit improvement in Semester V shall be given before the Learner appears for the final Semester VI Examination.
8. For any KT examinations, there shall be ODD-ODD/EVEN-EVEN pattern followed.
9. HOD's decision, in consultation with the Principal, shall remain final and abiding to all.

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EVALUATION DETAILS

Total marks per course - 100.
Internal Assessment- 40 marks

Internal Assessment :

15 marks - Assignment/Project Presentation/Paper presentation/viva/group discussion/report writing/book reviews/Case study/any other evaluation techniques can be used in consultation and agreement with the exam committee.
20 marks - MCQ
05 marks - Attendance

Semester End Examination – 60 marks

Paper Format for 60 marks component:

	Note: 1. All questions are compulsory. 2. Each question carries equal marks.	Marks
Q.1	Case Study (From anywhere in the syllabus)	15
Q.2A	Answer the following (From Units 1 & 2)	15
	OR	
Q.2B	Answer the following (From Unit 1 & 2)	15
Q.3A	Answer the following (From Unit 3)	15
	OR	
Q.3B	Answer the following (From Unit 3)	15
Q.4A	Answer the following (From Unit 4 & 5)	15
	OR	
Q.4B	Answer the following (From Unit 4 & 5)	15

Note:
Theory question of 15 marks may be divided into two sub questions of 7/8 and 10/5 Marks
Case study will include 3 questions of 5 marks each. The practical subjects like accounting can have compulsory numerical problems in place of case study.

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Weightage to Evaluation Parameters.

QUESTION	KNOWLEDGE	UNDERSTANDING	APPLICATION & ANALYSIS	TOTAL MARKS
I	-	-	15	15
II	07	06	02	15
III	07	06	02	15
IV	07	06	02	15
TOTAL- Per objective	21	18	21	**60**
% WEIGHTAGE	35	30	35	**100%**

Mapping of the course to employability/ Entrepreneurship/ Skill development

Class	Course Name	Course Code	Topics focusing on Employability/Entrepreneurship/Skill development	Employability/Entrepreneurship /Skill development	Specific activity
TYBAF	Direct Taxes – III	RJVSCBAF351	Clubbing, Set-off, Tax computation (Individual, HUF, Partnership), TDS, DTAA, Tax Planning & Ethics	**Employability**: Tax computation & planning skills, **Entrepreneurship:** Compliance awareness	Preparing income tax returns, practical exercises on set-off & TDS

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Mapping of curriculum with the relevance in the Local, Regional, National and Global development needs

Sr. No	Course Code/ Topic (Paper/ Unit/ Content)	Relevance
1	RJVSCBAF351 : Direct Taxes- III	Local, Regional and National Development needs

Mapping of curriculum with cross cutting issues viz, Professional Ethics, Gender, Human Values, Environmental and Sustainable Development Goals and NEP 2020

Sr. No	Name of the Course	Course Code	Issues Addressed
1	Direct Taxes- III	RJVSCBAF351	SDG 1, SDG 4, Sustainable Development, NEP 2020