



Hindi Vidya Prachar Samiti's
Ramniranjan Jhunhunwala College
of Arts, Science & Commerce
(Empowered Autonomous College)

Affiliated to
UNIVERSITY OF MUMBAI

Syllabus for the T.Y.B.Com. (B & I)

Program: B. Com Banking and Insurance

Program Code: RJCUBBI

Course Code: RJVSECBBI351 & RJVSECBBI361

(CBCS 2025-26)

THE PREAMBLE

Why B.Com. in Banking and Insurance?

With the increasing popularity and demand for the financial services sector in India, the sector also required trained professionals or specialists who can handle various tasks in the financial services industry.

The course offers to enrolled candidates:

- Knowledge of different aspects of Banking and Insurance.
- Thorough understanding of the practical application of the theory.
- Advanced lessons in:
 1. Business Communication
 2. Business Economics Paper
 3. Environmental Studies
 4. Accountancy & Financial Management
 5. Mathematical & Statistical Techniques.

The discipline is about concepts such as:

- Risk-coverage or protection against various hazards of life.
- Financial contracts that bind two people to certain responsibilities which is known as Policy.
- Policy-holder and insurer relationship.

B.Com. in Banking and Insurance: Who should opt?

Ideal candidates for the course would possess:

- Good communication skills.
- Ability to handle customers.
- Basic knowledge about the industry.
- Specialization in certain areas like credit appraisal skills.
- Skills to manage huge loan files and foreign exchange.

Why B.Com (Banking & Insurance) at RJ?

With the B. Com. in Banking and Insurance is a 3-year full time undergraduate course which is divided into 6 semesters.

The curriculum at RJ has been designed to create trained professionals who can:

- Handle various financial activities associated with banking and insurance sectors.
- Operate efficiently in the Banking and Insurance environment in the financial service sector.
- Handle various technologies employed in the field of Banking and Insurance.

The course offers to eligible candidates (both theoretical and practical insights into):

- Theoretical and application-based knowledge in the banking and financial sector.

- Management and analytic skills to work with various financial tools, such as:
 1. Regulatory agencies
 2. Global markets.

- **lessons in:**
 1. Lending finance
 2. Bank management
 3. Investing
 4. Commercial, public and private banking
 5. Customer service skills

- For professionals working with loans, the Loan Review Certificate program offered by the Bank Administration Institute can be pursued.
- Financial bankers who meet the required experience and education can take the exam needed to earn the Certified Mortgage Banker credential issued by the Mortgage Bankers Association.
- Students seeking a career in the banking industry can complete a Bachelor's degree program in business administration.
- The average annual course fee in India ranges between INR 14,000 to 10 lakhs, depending upon the institute offering the course.
- The average salary offered in India to successful graduates of the course ranges between INR 2 to 20 lakhs, depending upon the candidate's expertise in the field.

Programme Outcome

Programme outcome refers to the overall characteristic an individual is supposed to acquire on the completion of the three year degree program in B.Com (Banking & Insurance). The knowledge and skills acquired, while pursuing the course is applicable beyond the discipline and also applicable in various practical aspects of life. After successful completion of the course, students will be able to enhance their:

- Critical thinking: capability to generate an analytical frame of mind in terms of application of concepts, theories and methods, formulate questions and quest to seek solutions to the problems.
- Analytical skills: ability to evaluate the problems, identify the logical flaws, skillful application of research methods and generate and understand data sets.
- Problem solving capacity: capacity to extrapolate from what one has learned and apply their competencies to solve different kinds of non-familiar problems.
- Team work: Ability to work effectively and respectfully with diverse teams; facilitate cooperative or coordinated effort on the part of a group, and act together as a group or a team in the interests of a common cause and work efficiently as a member of a team.
- Moral and ethical awareness: Ability to embrace moral/ethical values in conducting one's life, formulate a position/argument about an ethical issue from multiple perspectives, and use ethical practices in all work.
- Digital literacy: Capability to use ICT in a variety of learning situations, demonstrate ability to access, evaluate, and use a variety of relevant information sources; and use appropriate software for analysis of data.

**PROGRAM SPECIFIC OUTCOMES FOR
B. COM (BANKING & INSURANCE)**

The following program specific outcome of B.Com (Banking & Insurance) is:

- To develop core competency in the discipline of Finance and Commerce
- To understand the fundamental concepts, pertaining to Financial services and financial markets
- To understand and evaluate the functioning of various investment avenues available.
- To expose the students to the concept and procedures and practices of accounting and taxation system in India.
- To train the students in understanding the Accounting concepts, practical application of the same.
- To expose the students to the interdisciplinary modules to demonstrate the interconnectedness of the discipline with other subjects.
- To understand the national interests of India in comprehensive terms and Indian endeavors and response to emerging challenges in the financial system and issues in a fluid and dynamic global scenario.
- To demonstrate critical, innovative, and out of box thinking on the Financial System.
- To develop excellent writing skills and articulations following ethical norms of scholarship and academic writings.
- To develop digital literacy, research temperament, and research skills.

B.Com (Banking & Insurance) Programme Specific Outcomes Descriptors

[illegible]

**PROGRAMME SPECIFIC (OUTCOMES PSOs) FOR BBI BACHELOR IN
BANKING & INSURANCE**

Sr. No	The Students will be able to:
PSO1	Explain , evaluate and interpret the terminology and concepts related to banking & insurance and finance.
PSO2	Apply fundamental accounting knowledge to analyse and interpret relevant accounting and financial statements
PSO3	Identify ,compare and analyse the characteristics , structure , functioning and performance of banking and insurance companies.
PSO4	Demonstrate the capability to work independently in the related fields/areas Integrate and communicate qualitative and quantitative information to the community at large
PSO5	Will gain the knowledge, skills and attitude of managing banking and finance at the end of the degree course.

***Revised NEP Syllabus of Courses of B.Com. (Banking & Insurance) Programme at
Semester V with effect from the Academic Year 2025-26***

V/SEC

SEMESTER	V
Subject:	Wealth Management
Paper Code:	RJVSECBBI351
Credits:	02
Duration	60

SEMESTER V		L	Cr
Wealth Management		Paper Code: RJVSECBBI351	60 4
UNIT I		15	
INTRODUCTION TO WEALTH MANAGEMENT			
1	Overview:		
	☐ Define Wealth, Meaning & Scope of Wealth Management		
	☐ Wealth cycle		
	☐ Wealth Management Process		
	☐ Introduction to Financial literacy.		
2	Savings and Investments:		
	☐ Introduction, Nature and Scope of Saving Investments		
	☐ Objectives of Saving and Investment (Tax Saving, Income and Growth of		
	☐ Capital),		
	☐ Investment Alternatives		
	☐ Investment Attributes		
	☐ Approaches to investment decision making		
	☐ Qualities for successful investment		
	☐ Alternatives to Investment decision – Direct & Indirect		

UNIT II		15	
WEALTH MANAGEMENT STRATEGY			
1	Wealth Management Strategy:		
	Meaning & scope of wealth management strategy		
	The un-wealthy habits		
	Philosophy of wealth creation & management		
	Need for planning		
2	Investment planning:		
	Types of investment risk		
	Risk profiling of investors & asset allocation (life cycle model)		
	Asset allocation strategies(strategic, tactical, life- cycle based)		
	Goal-based financial planning		
	Active & passive investment strategies		
UNIT III		15	
FINANCIAL PLANNING & FINANCIAL MATHEMATICS:			
1	Financial Planning:		
	☐ Introduction		
	☐ Role of Financial planner		
	☐ Process of financial planning		
	☐ Cash flow analysis		
	☐ Financial Planning in India		
	☐ Financial Blood Test Report		
2	Financial Mathematics:		
	☐ Calculation of returns (CAGR, Post-tax returns, etc.)		

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	☐ Calculation of Total assets		
	☐ Net worth calculations		
UNIT IV		15	
RETIREMENT & ESTATE PLANNING			
1	Retirement Planning:		
	☐ Meaning & Objectives of Retirement planning		
	☐ Gifts & Trust, Charity planning		
	☐ Avoidable mistakes in retirement planning		
	☐ Power of attorney for asset management,		
2	Estate Planning:		
	☐ Meaning & scope		
	☐ Need for Estate planning		
	☐ Tools for Estate planning		
	☐ Considerations for personal property and collectibles		
3	Estate Planning:		
	☐ Meaning		
	☐ Basic principles of insurance		
	☐ Functions and Characteristics of Insurance		
	☐ Rights and responsibilities of Insurer and Insured		
	☐ Types of life insurance policies		
	☐ Types of general insurance policies		
	☐ Health insurance – mediclaim – Calculation of Human Life Value / Belth		
	☐ Method CPT		

T.Y.BBI	SEMESTER V
RJVSECBBI351 Wealth Management	Course Outcomes: □ This course covers the entire spectrum of financial services / products from banking, insurance, pension fund, mutual fund, derivatives, and debt market to micro credit. This comprehensive course aims as under : - o To create a cadre of competent practitioners of financial advisors / counselors in the country. - o To provide candidates with competencies required to act as an Independent Financial Advisor. - o To enable candidates to possess the needed skills and knowledge to understand clients needs, attitudes and fears. - o To enable candidates to design appropriate finance planning strategies suitable to individual clients. - o To enable candidates to meet the clients wealth creation and wealth protection needs. - o To enable candidates to attain high ethical and professional standards. Learning outcomes: On completion of this module, students are expected to be able to: □ Demonstrate a working understanding of the practical significance of market efficiency within the context of portfolio design and management. □ Design and implement effective portfolio management strategies within the context of alternative investment requirements and risk criteria. □ Critically evaluate the effectiveness of performance evaluation techniques and apply the various approaches to the portfolio. □ Demonstrate and understand the key principles and practices involved in effective wealth management.

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SEMESTER	V
TITLE OF THE SUBJECT/ COURSE	Wealth Management
COURSE CODE	RJVSECBBI351
CREDITS	4
DURATION	60

Learning Objectives	
1	The present course aims are familiarizing the participants with the principles & practices and structure of different types of taxes in the Indian economy.
2	A student of taxation will have to make a detailed study of tax policy and tax provisions in India.
3	A broad understanding or role of taxation in economic and industrial development of an economy.
4	A broad understanding of the financial planning process and An Understating of asset allocation process and retirement planning.

COURSE OUTCOME NUMBER	COURSE OUTCOME (COs)	PSO addressed	BLOOMS LEVEL
CO1	Understand about various tax provision and planning	1	1 Remember
CO2	Understand the scope tax planning concerning various business and managerial and strategic activities can be explored	2,3,4,5	1,2 Remember Understand
CO3	Have Knowledge of Financial Planning and its Process	2,3,4,5	1,2,3 Remember Understand Apply
CO4	Have knowledge about asset allocation and retirement planning process	4,5	1,2,3 Remember Understand Apply

***Revised Syllabus of Courses of B.Com.(Banking and Insurance) Programme at Semester V
with effect from the Academic Year 2025-26***

Reference Books and Reading Material

Wealth Management
• <i>Wealth Management- Dun & Brastreet, Tata McGrawHill</i> • <i>Wealth Management- S.K .Bagachi, Jaico publishing house</i> • <i>Wealth Management- Suyash Bhat, Excel Books</i> • <i>Wealth Management- Harold Evensky, Tata McGrawHill</i> • <i>Investment Analysis & Portfolio Management- Prasanna Chandra, Tata McGrawHill</i> • <i>NCFM- Module of wealth management</i>

TYBBI Sem V Evaluation Pattern as per credit of the subject (2025-26)

Wealth Management (04 credit) 100 Marks

Internal Assessment-I – 20 Marks	Project/Investment Journal
Internal Assessment-II - 20 Marks	Class Test/ MCQs
Semester end Exam - 60 Marks	Subjective Exam

***Question Paper Pattern
(Theoretical Subjects)
2025-26***

For 60 Marks

Maximum Marks: 60

Questions to be set: 03

Duration: 2 Hrs.

All Questions are Compulsory

Question	Particulars	Marks
Q1	Full Length Question (Any 3 out of 5)	7 Marks each
Q2	Full Length Question (Any 3 out of 5)	8 Marks each
Q3	Full Length Question (Any 3 out of 5)	5 Marks each

Mapping of the Courses to Employability / Entrepreneurship / Skill Development

TYBBI Semester- V

Class	Course Name	Course Code	Unit no. and Topics focusing on Employability / Entrepreneurship / Skill development	Focus Area
TYBBI	Wealth Management	RJVSECBBBI351	Unit 1: Introduction to Wealth Management	Employability and Entrepreneurship
TYBBI	Wealth Management	RJVSECBBBI351	Unit 2: Wealth Management Strategy	Employability and Entrepreneurship
TYBBI	Wealth Management	RJVSECBBBI351	Unit 3: Financial Planning and Financial Mathematics	Employability, Skill development and Entrepreneurship

Mapping of Curriculum with relevance in the local, regional, national and global developmental needs

TYBBI Semester- V

Sr.no	Paper Code	Course Name	Relevance
1	RJVSECBBBI351	Wealth Management (Unit: I, II, III, IV)	Regional, National and Global Development needs

Mapping of Curriculum with cross cutting viz. Professional ethics, Gender, Human Values, Environment and Sustainable development goals and NEP 2020

TYBBI Semester- V

Sr.no	Course Name	Paper Code	Issues Addressed
1	Wealth Management (Unit: I, II, III, IV)	RJVSECBBBI351	SDG 1,2,4,8,9 Professional ethics

Revised NEP Syllabus of Courses of B.Com. (Banking & Insurance) Programme at Semester VI with effect from the Academic Year 2025-26

SEMESTER	VI
Subject:	Financial Literacy
Paper Code:	RJVSECBBI361
Credits:	02
Duration	30

SEMESTER V		L	Cr
Financial Literacy		Paper Code: RJVSECBBI361	30 2
UNIT I		15	
BANKING AND DIGITAL PAYMENT			
1	- Banking products and services - Digitization of financial transactions: Debit Cards {ATM Cards} and Credit Cards., Net banking and UPI, digital wallets - Security and precautions against Ponzi schemes and online frauds		
UNIT II		15	
PERSONAL TAX			
1	- Introduction to basic Tax Structure in India for personal taxation - Aspects of Personal tax planning - Exemptions and deductions for individuals - E-filing		

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T.Y.BBI	SEMESTER V
RJVSECBBI361 Financial Literacy	Course Outcomes: ➤ Ability to make better financial decisions. ➤ Effective management of money and debt. ➤ Greater equipped to reach financial goals. ➤ Reduction of expenses through better regulation Learning outcomes: On successful completion of the course students will be able to: □ Gaining the skills to create and manage a personal or family budget. □ Understanding how to save and invest wisely to achieve financial goals. □ Learning how to make informed decisions about loans, credit, and debt management.. □ Developing strategies for effective tax planning and understanding tax implications.

SEMESTER	VI
TITLE OF THE SUBJECT/ COURSE	Financial Literacy
COURSE CODE	RJVSECBBI361
CREDITS	2
DURATION	30

LEARNING OBJECTIVES	
1	Understand and apply the use of digital banking products and payment systems while ensuring awareness of security measures against online frauds.
2	Analyze and evaluate the structure of personal taxation in India, including exemptions, deductions, and strategies for effective tax planning
3	Develop practical skills in e-filing of income tax returns and demonstrate safe practices in digital financial transactions.

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COURSE OUTCOME NUMBER	COURSE OUTCOME (COs)	PSO addressed	BLOOMS LEVEL
CO1	Explain the range of banking products and digital payment systems, including security measures to prevent frauds.	1	L1, L2 Remembering, Understanding
CO2	Apply digital financial tools (debit/credit cards, UPI, net banking, wallets) effectively and practice safe usage in real-life situations.	1,2	L3 Applying
CO3	Analyze the basic structure of personal taxation in India and identify the role of exemptions and deductions in tax planning.	2,3	L4 Analyzing
CO4	Evaluate different tax-saving strategies and security practices in digital transactions for their effectiveness	2,4	L5 Evaluating
CO5	Develop an individual tax plan, complete e-filing of returns, and design awareness guidelines for secure digital financial practices.	2,3	L6 Creating

***Revised Syllabus of Courses of B.Com. (Banking & Insurance) Programme at Semester VI
with effect from the Academic Year 2025-26***

Reference Books and Reading Material

Financial Literacy
● <i>Avadhani, V A (2019), Investment Management , Mumbai: Himalaya Publishing House Pvt Ltd</i> ● <i>Chandra,P(2012),Investment Game: How to Win.New Delhi: Tata McGrawHill Education.</i> ● <i>Kothari , R (2010), Financial Services in India: Concept and application. New Delhi: Sage Publication India Pvt td</i> ● <i>MillingB. E, (2003), The Basics of Finance: Financial Tools for Non Financial Managers, Indiana : Universe Company.</i> ● <i>Nandini J (2013), Equity Markets- I, Mumbai: Himalaya Publishing House Pvt Ltd</i> ● <i>Nandini J (2013), Introduction to Financial System, Mumbai: Himalaya Publishing House Pvt Ltd</i>

TYBBI Sem VI Evaluation Pattern as per credit of the subject (2025-26)

Financial Literacy (02 credit) 50 Marks

Assessment– I - 20 Marks	MCQs / Project
Assessment– II - 30 Marks	Activity based Submission

Mapping of the Courses to Employability / Entrepreneurship / Skill Development

TYBBI Semester-VI

Class	Course Name	Course Code	Unit No. And topics focusing on Employability / Entrepreneurship / Skill development	Focus Area
TYBBI	Financial Literacy	RJVSECBBI361	Unit 1: BANKING AND DIGITAL PAYMENT	Employability
TYBBI	Financial Literacy	RJVSECBBI361	Unit 2: PERSONAL TAX	Employability and Entrepreneurship

Mapping of Curriculum with relevance in the local, regional, national and global developmental needs

TYBBI Semester- VI

Sr.no	Paper Code	Course Name	Relevance
1	RJVSECBBI361	Financial Literacy (Unit I, II)	Regional, National and Global Development needs

Mapping of Curriculum with cross cutting viz. Professional ethics, Gender, Human Values, Environment and Sustainable development goals and NEP 2020

TYBBI Semester- VI

Sr.no	Course Name	Paper Code	Issues Addressed
1	Financial Literacy (Unit: I, II)	RJVSECBBI361	SDG 1, 4, 5, 8, 9, 10 Human Values, Professional Ethics

Teaching Learning Methods

The teaching learning method has been designed with student centric focus. The main aim of the teaching pedagogy is to teach domain knowledge to the students. It further aims to develop critical thinking, logical analysis and comprehensive development of the students studying the subject. The teaching learning methods include:

- Classroom teaching: Explaining concepts, theories, methodologies related to the subject
- Blended learning: Use of zoom platform, explainer videos and documentaries
- Knowledge repository: Use of Google classroom
- Group discussion: Online and offline based on topic taught
- Presentations: Online and offline based on the syllabus
- Field visits: Based on the syllabus
- Digital learning: Training students with the digital tools and technologies