Hindi Vidya Prachar Samiti's

Ramniranjan Jhunjhunwala College

of Arts, Science & Commerce

(Empowered Autonomous College)

Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for the T.Y.B.Com.

Program: B.COM (Accountancy)

Program Code: RJMAJACC

National Education Policy (NEP 2020)

Level 5.5

(CBCS 2025-26)

THE PREAMBLE

NEED FOR ACCOUNTANCY

Accounting is a term that describes the process of consolidating financial information to make it clear and understandable for all stakeholders and shareholders. The main goal of accounting is to accurately record and report an organisation's financial performance.

Accounting provides the information of performance of a business. Accounting not only provides net profit or net loss information but also the information of financial position. That is the reason, it is a very essential skill to learn.

Accountancy plays a vital role in running a business because it helps you track income and expenditure, ensure statutory compliance and provide investors, managements and the Government with quantitative information which can be used in making business decisions. It is critical to keep financial records clean and up to date to keep a business afloat.

WHY ACCOUNTANCY AT R. J. COLLEGE

The department of accountancy came into existence in the year 1981, that's when the college started with the commerce stream for both Junior and Degree college. Accountancy is an integral part of the syllabus for the commerce stream. It has the legacy of 4 decades and today offers both UG and PG programmes (Accountancy and Management) in commerce stream. Accountancy is integral to students pursuing Commerce. The UG and PG programmes are affiliated to and recognized by the University of Mumbai. Accountancy provides vertical movement to students who wish to undertake PG courses as well as Ph.D. This provides opportunity to students to pursue advanced degrees in the college campus itself.

Accountancy forms the basis on which student can pursue various professional courses. Professional Courses like CA, CMA, CFA, MBA, CPA being the major course offered by professional institutes.

The department invites experts from various fields to understand the opportunities available to students, the skills to be acquired to further their career. The motivation lectures organized by the department provides the necessary impetus to succeed in their studies. The field trips and industrial visits organized by the department helps the students to see the work environment and to grasp the nature of business, first hand. The department has its annual event known as 'Acont' in which students learn to make presentations, show their knowledge, learn to compete as well as to work in co-operation with others as a team member, develop their business skill, practically apply their accounting knowledge to the business. The department conducts Value Added Course of 2 credit points in related fields and subjects and to impart various skills necessary for their overall development.

OUR CURRICULUM YOUR STRENGTH

The department regularly overhauls its syllabus and consults with professionals and peers alike to make changes in its syllabus so that it reflects the need of the industry. Due to autonomy it has become possible to incorporate changes in syllabus much quicker. The syllabus of accountancy for all six semesters are so designed as to give theoretical as well as practical knowledge in the subjects of Financial Accounting, Management Accounting, Cost Accounting and Direct and Indirect Taxes. The courses are updated on regular basis to ensure that students are up to date with the industry needs thereby improving their chance of employability.

The syllabus of Accountancy evolves over a period of six semesters. From understanding the basic concepts of accountancy and the fundamentals underlying it, they move to more advanced practical approach.

PROGRAMME SPECIFIC OUTCOMES (PSOs) FOR B.COM ACCOUNTANCY

Sr. No.	A student completing B.COM in ACCOUNTANCY will able to:
PSO1	Apply accounting knowledge by making use of modern tools and techniques to solve real business problems.
PSO2	To learn the concept & role of cost accounting in the business management of manufacturing & non-manufacturing companies To learn definition of cost & their impact on value creation in manufacturing & non-manufacturing companies
PSO3	Learn and understand about provisions, amendments of Direct and Indirect Taxes

DISTRIBUTION OF TOPICS AND CREDITS

T.Y.B.Com. (Accountancy) SEMESTER V & VI

Course	Paper Title	Credits	Topics
RJMAJACC351	Financial Accounting - I	4	1. Preparation of Final Accounts of Companies 2. Internal Reconstruction 3. Buy Back of Shares **4.** Personal Investment Accounting (w.r.t. Accounting Standard- 13)

RJMAJACC352	Cost Accounting - I	4	1. INTRODUCTION TO COST ACCOUNTING 2. MATERIAL COST 3. LABOUR COST 4. OVERHEADS 5. CLASSIFICATION OF COST AND COST SHEET 6. RECONCILIATION OF COST AND FINANCIAL ACCOUNTS
RJMAJACC353	Direct and Indirect Taxes - I (Direct Taxes)	4	1. Basic Terms 2. Scope of Total Income & Residential Status 222 3. Heads of Income 4. Computation of Total Income for Individual (As Per Old and New Tax Regime) 5. Income Tax Slab 6. Types of ITR Forms
RJMAJACC361	Financial Accounting - II	4	1. AS – 14 - Amalgamation, Absorption & External Reconstruction 2. Accounting of Transactions of Foreign Currency 3. Liquidation of Companies 4. Underwriting of Shares & Debentures 5. Accounting for Limited Liability Partnership
RJMAJACC362	Cost Accounting - II	4	1. COST CONTROL ACCOUNTS 2. CONTRACT COSTING 3. PROCESS COSTING 4. INTRODUCTION TO MARGINAL COSTING 5. INTRODUCTION TO STANDARD COSTING 6. JOB COSTING
RJMAJACC363	Direct and Indirect Taxes - II (Indirect Taxes)	4	1. Introduction to Goods and Services Taxes Act 2. Scope of Supply 3. Exemption from Tax 4. Levy and Collection of Tax 5. Composition Scheme

			6. Registration under GST Law 7. Composition Scheme 8. Levy and Collection of Tax 9. Time, Place and Value of Supply 10. Input Tax Credit & Payment of Tax 11. E-Way Billl

SEMESTER V

T.Y.B.Com. (Accountancy) SEMESTER V

Course	Paper Title	Credits	Topics
RJMAJACC351	Financial Accounting - I	4	1. Preparation of Final Accounts of Companies 2. Internal Reconstruction 3. Buy Back of Shares 4. Personal Investment Accounting (w.r.t. Accounting Standard- 13)

Learning Objectives:

To acquaint the student learners with the preparation of final accounts of companies as per Indian Companies Act, 2013 and the revised format of financial statements.

To make students understand the need for Reconstruction and Company Law provisions, Internal

Reconstruction vs External Reconstruction, Relevant legal Provisions and Accounting treatment on reconstruction.

To understand the concept of Buy Back of Shares and the limits and conditions as regards the buyback –SEBI Guidelines, Company Law Provisions and Accounting treatment and impact of buyback on financial statements.

To account for investments (shares and debentures) as per AS-13

Course Outcomes

COURSE OUTCOME NUMBER	On completing the course, the student will be able to:	PSO Addressed	BLOOMS LEVEL
CO1	To acquaint the student learners with the preparation of final accounts of companies as per Indian Companies Act, 2013 and the revised format of financial statements.	1,2	BT Level I, II remember, understand
CO2	To focus on the accounting treatment in case of Amalgamation of companies as specified in AS-14 and understand the preparation of Balance Sheet of the transferee company	1,2	BT level I, II, III & IV Remember, Understand, apply, analyze
CO3	To account for investments as per AS-13 To understand the need for International Reconstruction and the Accounting thereof.	1,2	BT level II Understand, Analyze

SEMESTER V		**L**	**Cr**
Financial Accounting - I	**Paper Code: RJMAJACC351**	60	4
MODULE I		20	

Preparation of Final Accounts of Companies			
1	Preparation of Final Accounts of Companies Relevant provisions of Companies Act related to preparation of Final Account along with notes to Accounts AS 1 in relation to final accounts of companies (disclosure of accounting policies) Adjustment for – i. Closing Stock ii. Depreciation iii. Outstanding expenses and income iv. Prepaid expenses and Pre received income v. Proposed Dividend and Unclaimed Dividend vi. Provision for Tax and Advance Tax vii. Bill of exchange (Endorsement, Honour, Dishonour) viii. Capital Expenditure included in Revenue expenditure and vice versa eg- purchase of furniture included in purchases ix. Unrecorded Sales and Purchases x. Good sold on sale or return basis xi. Managerial remuneration on Net Profit before tax xii. Transfer to Reserves xiii. Bad debt and Provision for bad debts xiv. Calls in Arrears xv. Loss by fire (Partly and fully insured goods) xvi. Goods distributed as free samples. xvii. Any other adjustments as per the prevailing accounting standard		
MODULE II :		15	
Internal Reconstruction			
1	Internal Reconstruction-Need for reconstruction and company law provisions Distinction between internal and external reconstructions.		
2	Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue / cancellation, reduction of share capital with relevant legal provisions and accounting treatment for same**.**		
MODULE III		12	
Buy Back of Shares			
1	Buy Back of Shares Company Law / Legal provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions) Compliance of conditions including sources, maximum limits and debt equity ratio- Journal entries and Balance sheet after buyback		

MODULE IV		13	
Personal Investment Accounting (w.r.t. Accounting Standard- 13)			
1	Investment Accounting (w.r.t. Accounting Standard- 13) For shares (variable income bearing securities) For debentures/Preference shares (fixed income bearing securities) Accounting for transactions of purchase and sale of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as per weighted average method (Excl. brokerage).		
2	Columnar format for investment account		

References:

CA (DR) P.C. TULSIAN, CA BHARAT TULSIAN

T.Y.B.Com. (Accountancy) SEMESTER V

Course	Paper Title	Credits	Topics
RJMAJACC352	Cost Accounting - I	4	1. INTRODUCTION TO COST ACCOUNTING 2. MATERIAL COST 3. LABOUR COST 4. OVERHEADS 5. CLASSIFICATION OF COST AND COST SHEET 6. RECONCILIATION OF COST AND FINANCIAL ACCOUNTS

Learning Objectives:

To learn the concept & role of cost accounting in the business management of manufacturing & non-manufacturing companies. To learn definition of cost & their impact on value creation in manufacturing & non-manufacturing companies.

To Learn procurement procedure of Materials and Inventory Control methods. Accounting of the Inventory.

To Learn Attendance and Payroll Procedures, Statutory requirements. Concept of Labour Turnover, idle time, overtime and incentives. Preparation of Labour Cost Statements and Remuneration and incentive statements based on various incentive schemes.

To acquaint students with Functional analysis and Behavioural analysis. To Understand the basis of appropriation of Overheads and to prepare statements of Distribution of Overheads.

To Learn Classification of Cost and concept of cost centres. To prepare statement of Cost.

To learn the difference in the basis of charging of expenses in Cost Sheet vs Financial Accounting. To prepare statement of Reconciliation of profit.

COURSE OUTCOME NUMBER	On completing the course, the student will be able to:	PSO Addressed	BLOOMS LEVEL

CO1	To learn the concept & role of cost accounting in the business management of manufacturing & non-manufacturing companies To learn definition of cost & their impact on value creation in manufacturing & non-manufacturing companies	1,2	BT Level I, II remember, understand
CO2	Learning to use accounting methods of cost calculation Identifying the specifics of different costing methods Learning the techniques of cost control	1,2	BT level I, II, III & IV Remember, Understand, apply, analyze
CO3	Understanding the applicability of each cost control techniques to specific industry Analysis and interpretation of specific cost method Learning the importance of material cost & methods to control stock cost Learning to devise labour wage plans	1,2	BT level II Understand, Analyze

SEMESTER V			L	Cr
Cost Accounting - I		Paper Code: RJMAJACC352	60	4
MODULE I				
INTRODUCTION TO COST ACCOUNTING			05	
1	Introduction			
2	Meaning, objectives and importance			
3	Classification of cost			
4	Cost Centres			
MODULE II :				
MATERIAL COST			10	

1	Meaning, types and objectives		
2	Procedure for material procurement and use		
3	Material costing method		
4	Stock control		
5	Simple practical problems on stock ledger using FIFO and Weighted Average Method and problems on stock control.		
	MODULE III	10	
	LABOUR COST		
1	Concepts		
2	Time keeping		
3	Time booking		
4	Labour Turnover		
5	Payroll		
6	Methods of labour remuneration		
7	Simple problems based on i. Piece Rate Plan, Halsey Premium Plan, Rowan System and Gantt's Task ii. Labour Cost Statement		
	MODULE IV	10	
	OVERHEADS		
1	Concepts and classification		
2	Apportionment of overheads		
3	Machine Hour Rate		
4	Simple problems on i. Primary Distribution of Overheads ii. Secondary Distribution of Overheads iii. Machine Hour Rate		
	MODULE V	15	
	CLASSIFICATION OF COSTS AND COST SHEET		
1	Classification of cost		

2	Cost Centres		
3	Cost Sheet, Total Costs and Unit Cost		
4	Simple practical problems on preparation of cost sheet		
	MODULE VI	10	
	RECONCILIATION OF COST AND FINANCIAL ACCOUNTS		
1	Introduction		
2	Reason for difference in profits of cost accounts and financial accounts		
3	Simple practical problems		

References:

CA (DR) P.C. TULSIAN, CA BHARAT TULSIAN

T.Y.B.Com. (Accountancy) SEMESTER V

Course	Paper Title	Credits	Topics
RJMAJACC353	Direct and Indirect Taxes - I **(Direct Taxes)**	4	1. Basic Terms 2. Scope of Total Income & Residential Status 3. Heads of Income 4. Computation of Total Income for Individual (As per old and new tax regime) 5. Income Tax Slab 6. Types of ITR Forms

SEMESTER	:	**V**
TITLE OF THE SUBJECT / COURSE	:	Direct and Indirect Taxes I **(Direct Taxes)**
COURSE CODE	:	**RJMAJACC353**
CREDITS	:	**04**
DURATION	:	**60 Hours**

Learning Objectives:

1	To gain knowledge about the direct laws in force for the relevant previous year and to provide an insight into procedural aspects for assessment of tax liability for various assessee
2	To understand the basic principles underlying the Income Tax Act and heads of Incomes
3	To know the various deductions available under Chapter VIA
4	To learn income tax slab
5	To learn types of ITR forms
6	To understand benefits of filing of nil income tax return

COURSE OUTCOME NUMBER	On completing the course, the student will be able to:	PSO Addressed	BLOOMS LEVEL
CO1	Gain knowledge about the direct laws in force for the relevant previous year and to provide an insight into procedural aspects for assessment of tax liability for various assessee Understand the difference between Direct Tax and Indirect Tax	1,2	BT Level I, II remember, understand
CO2	Understand the basic principles underlying the Income Tax Act and heads of Incomes Introduce the concept of Gross Annual Value (GAV), Municipal Taxes, and Standard Deduction.	1,2	BT level I, II, III & IV Remember, Understand, apply, analyze
CO3	Know the various deductions available under Chapter VIA	1,2	BT level II Understand, Analyze

C04	Learn income tax slab Understand types of ITR forms Know benefits of filing of nil income tax return Understand difference between old tax regime and new tax regime	1,2	BT Level I, II remember, understand

			L	Cr
SEMESTER V			**L**	**Cr**
Direct and Indirect Taxes I (Direct Taxes)		**Paper Code: RJMAJACC353**	60	
MODULE I				
Basic Terms			06	
1	Assessee, Assessment, Assessment Year, Annual value			
2	Income, Person, Previous Year			
MODULE II :				
Scope of Total Income & Residential Status			08	
1	Scope of Total Income			
2	Residential Status			
MODULE III				
Heads of Income			25	
1	Income from Salary			
2	Income from House Property			
3	Income from Capital Gains			
4	Income from Business			
5	Income from Other Sources			
MODULE IV				
Computation of Total Income for Individual (As per Old and New Tax Regime)			14	

1	Deduction under Chapter VIA		
2	Statement of Computation Taxable Income of An Individual		
	MODULE V	03	
	Income Tax Slab		
1	**Old Tax Slab, New Tax Slab**		`
	Module VI	04	
1	Types of ITR Forms		

REFERENCE BOOKS:

a. *Systematic approach to Income Tax by Ahuja & Gupta, Bharat Law Publication*
b. *Income Tax by T.M. Manorahan, Snow White*
c. *Direct Tax ready reckoner by N.V.Mehta, Kuber Publication*
d. *Direct Taxes by B.B. Lal and N. Vashishta, Pearson Education*
e. *Students Guide to Income Tax (Including Service Tax / VAT) - Simplified Version with Problems and Solutions (Set of 2 Vols) by Dr Monica Singhania Dr. Vinod K Singhania, Taxmann*

SEM VI
FINANCIAL ACCOUNTING

Course	Paper Title	Credits	Topics
RJMAJACC361	Financial Accounting - II	4	1. **AS – 14 - Amalgamation, Absorption & External Reconstruction** 2. **Accounting of Transactions of Foreign Currency** 3. **Liquidation of Companies** 4. **Underwriting of Shares & Debentures**

			5. **Accounting for Limited Liability Partnership**

Learning Objectives:

To focus on the accounting treatment in case of Amalgamation of companies as specified in AS-14 and understand the preparation of Balance Sheet of the transferee company.

To understand and learn accounting for translation of foreign currency transactions as per AS-11 and the various terms used in foreign currency transactions.

To understand the concept of Liquidation and order of payment including preferential payment. To learn to prepare Liquidators Final Statement of Account ,Statement of Affairs, deficit/Surplus Account.

To acquaint the students with the concept of Underwriting commission and provision of Companies Act applicable to it. To understand the terms like underwriting, marked, unmarked and Firm undertaking, to know about the computation of liability of underwriter.

To learn the statutory provisions regarding Limited liability Partnership. To learn to convert Partnership Firm into LLP, to prepare the accounts.

COURSE OUTCOME NUMBER	On completing the course, the student will be able to:	PSO Addressed	BLOOMS LEVEL
CO1	Conceptual understanding which will learners to understand accounting treatment and pass journal entries and ledgers accounts	1,2	BT Level I, II remember, understand
CO2	To learn the concept of Process Costing, Process Loss, Abnormal Loss, Abnormal Gain, Normal Loss, Joint and By Products. Industry applicable and Preparation of Accounts.	1,2	BT level I, II, III & IV Remember, Understand, apply, analyze
CO3	Understand provisions of GST Laws	1,2	BT level II Understand, Analyze

Syllabus

		L	Cr
SEMESTER VI		**L**	**Cr**
Financial Accounting - II	**Paper Code: RJMAJACC361**	60	4
MODULE I		15	
AS – 14 - Amalgamation, Absorption & External Reconstruction Accounting of Transactions of Foreign Currency			
1	AS – 14 - Amalgamation, Absorption & External Reconstruction (excluding intercompany holdings) In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase method respectively.		
2	Meaning and Computation of purchase consideration. -Net asset method, Net Payment method		
3	Journal entries and ledger accounts-Problems based on purchase method only.		
MODULE II :			
Accounting of Transactions of Foreign Currency		15	
1	Accounting of Transactions of Foreign Currency In relation to purchase and sale of goods (imports and exports)		
2	Computation and treatment of exchange rate differences-Practical problems - Journal Entries in the books of parties and ledger accounts Foreign Exchange Fluctuation Account (No question on loan and services and assets)		
MODULE III		10	
Liquidation of Companies			
1	Liquidation of Companies Meaning of liquidation or winding up Preferential payments Overriding preferential payments Preparation of statement of affairs, deficit / surplus account Liquidator's final statement of account Practical problems on liquidator's final statement of account		
MODULE IV		10	
Underwriting of Shares & Debentures			
1	Underwriting of Shares & Debentures Introduction, Underwriting, Underwriting Commission Provision of Companies Act with respect to Payment of underwriting commission Underwriters, Sub-Underwriters, Brokers and Manager to issues Types of underwriting, Abatement Clause		

	Marked, Unmarked and Firm-underwriting applications, Liability of the underwriters in respect of underwriting contract Practical problems- working note to determine individual liability of underwriter- (When the benefit of firm underwriting is given, benefit is not given)Journal entries in the books of the company		
	MODULE V	10	
	Accounting for Limited Liability Partnership		
1	Accounting for Limited Liability Partnership- Statutory Provisions Conversion of partnership firm into LLP, Journal entries and ledger accounts preparation of Final Accounts as per proforma— Statement of Income and expenditure, Statement of Assets and Liabilities .		

References:

CA (DR) P.C. TULSIAN, CA BHARAT TULSIAN

SEMESTER VI
COST ACCOUNTING

Course	Paper Title	Credits	Topics
RJMAJACC362	Cost Accounting - II	4	1. COST CONTROL ACCOUNTS 2. CONTRACT COSTING 3. PROCESS COSTING 4. INTRODUCTION TO MARGINAL COSTING 5. INTRODUCTIION TO STANDARD COSTING

Learning Objectives:

- Understanding the concept of cost control and its effect on revenues and profits.
- Learning different methods of cost control.
- Learning different method of Cost Accounting applicable to specific industries.
- Learning about setting up cost standards and there comparisons with actual expenses and analyzing the reason for their variations.
- Understanding the nature of losses.

COURSE OUTCOME NUMBER	On completing the course, the student will be able to:	PSO Addressed	BLOOMS LEVEL
CO1	Learn the concept of Integrated and Non-Integrated System. Advantages of Cost Control Accounts. Preparation of Various Control Accounts and Subsidiary Accounts.	1,2	BT Level I, II remember, understand
CO2	Acquaint the concept of Work Certified, Work uncertified, Retention Money, Accounting treatment of Special Plant for Contract. Preparation of Contract Account.	1,2	BT level I, II, III & IV Remember, Understand, apply, analyze

CO3	learn the concept of Process Costing, Process Loss, Abnormal Loss, Abnormal Gain, Normal Loss, Joint and By Products. Industry applicable and Preparation of Accounts.	1,2	BT level II Understand, Analyze
CO4	Understand the meaning, applications, advantages, limitations of Marginal Costing, To learn the concept and computation of Marginal cost, Break even points, Margin of Safety, Profit Volume Ratio, Desired Sales and Desired Profits.	1,2	BT level II Understand, Analyze
CO5	Understand the concept of Standard, setting of various standards. Computation of Material and Labour Variances.	1,2	BT level II Understand, Analyze

SEMESTER VI			**L**	**Cr**
Cost Accounting - II		**Paper Code: RJMAJACC362**	60	4
MODULE I				
COST CONTROL ACCOUNTS			10	
1	Costing books			
2	Advantages and disadvantages			
3	Ledgers to be maintained			
4	Simple problems on preparation of cost control accounts			
MODULE II :				
CONTRACT COSTING			15	

1	Introduction		
2	Concepts		
3	Accounting for plants used in a contract		
4	Treatment of profit on incomplete contract		
5	Simple practical problems excluding escalation clause and balance sheet		
	MODULE III		
	PROCESS COSTING	15	
1	Introduction		
2	Process loss		
3	Abnormal gains and abnormal losses		
4	Joint product and by product		
5	Simple practical problems excluding Equivalent units and inter process profits		
	MODULE IV		
	INTRODUCTION TO MARGINAL COSTING	10	
1	Meaning and concepts		
2	Advantages and uses		
3	Break Even Analysis		
4	Simple practical problems excluding decision making		
	MODULE V		
	INTRODUCTIION TO STANDARD COSTING	10	
1	Introduction		
2	Various types of standards		
3	Material and labour variances		
4	Simple practical problems on material and labour variances excluding sub variance and overhead variance.		

References:

CA (DR) P.C. TULSIAN, CA BHARAT TULSIAN

T.Y.B.Com. (Accountancy) SEMESTER VI

SEMESTER	**:**	**VI**
TITLE OF THE SUBJECT / COURSE	**:**	**Direct and Indirect Taxes- II (Indirect Taxes)**
COURSE CODE	**:**	**RJMAJACC363**
CREDITS	**:**	**04**
DURATION	**:**	**60 Hours**

Learning Objectives:

To provide an in depth study of the various provisions of Indirect taxations laws and their impact on business decision making

To understand the principles underlying the Indirect Taxation Statues with reference to GST Act

To identify and analyse various goods and services exempt from GST.

To learn the composition levy- eligibility for the same and conditions to be fulfilled.

To learn and understand how to calculate Input Tax Credit.

To understand the concept of the taxable person and when he is liable for registration. Scenario of compulsory registration and who are not liable for registration. To learn the process for obtaining, cancellation and revocation of registration under GST.

COURSE OUTCOME NUMBER	On completing the course, the student will be able to:	PSO Addressed	BLOOMS LEVEL
CO1	Understand the various concepts of GST and need for GST in India. Learn the framework of GST as introduced in India and understand the various benefits to be accrued from implementation of GST. Understand the concept of direct and indirect tax.	1,2	BT Level I, II remember, understand
CO2	Identify the transactions which will be neither the supply of goods nor the supply of services.	1,2	BT level I, II, III & IV Remember, Understand, apply, analyze
CO3	Understand difference between CGST Act, IGST Act, SGST Act and UTGST Act and	1,2	BT level I, II, III & IV Remember, Understand, apply, analyze
CO4	Learn what constitutes the value of a taxable supply of goods / services when the supply is made to an unrelated person and price is the sole consideration for the supply. To understand the various inclusions in/exclusions from the value of supply. To understand the situations when discount will be included /not included in the value of supply	1,2	BT level I, II, III & IV Remember, Understand, apply, analyze

Course	Paper Title	Credits	Topics
RJMAJACC363	Direct and Indirect Taxes II (Indirect Taxes)	4	1.Introduction to Goods and Services Taxes Act 2.Scope of Supply 3.Exemption from Tax 4.Levy and Collection of Tax 5.Composition Scheme 6. Registration under GST Law 7. Composition Scheme 8.Levy and Collection of Tax 9.Time, Place and Value of Supply 10.Input Tax Credit & Payment of Tax 12 E-Way Bill

SEMESTER VI		**L**	**Cr**
Direct and Indirect Taxes II (Indirect Taxes)	**Paper Code: RJMAJACC363**	60	4
MODULE I			
Introduction		11	
1	What is GST		
2	Need for GST		
3	Dual GST Model		
4	Definitions		
MODULE II :			
Registration under GST Law		11	
1	Persons not liable registration		
2	Compulsory registration		

3	Procedure for registration		
4	Deemed registration		
5	Cancellation of registration		
MODULE III			
Levy and Collection of Tax		10	
1	Scope of Supply		
2	Non taxable Supplies		
3	Composite and Mixed Supplies		
4	Composition Levy		
5	Levy and Collection of tax		
6	Exemption from tax		
MODULE IV			
Time, Place and Value of Supply		12	
1	Time of Supply		
2	Place of Supply		
3	Value of Supply		
MODULE V			
Input Tax Credit & Payment of Tax		16	
1	Eligibility for taking Input Tax Credit		
2	Computation of Tax Liability and payment of tax		

References:

1. Students' Guide to Income Tax by Vinod K. Singhania,Monica Singhania
2. Handbook On Income Tax by Raj K Agrawal
3. Handbook on INCOME TAX by CA. Raj K Agrawal
4. Income Tax Website

PAPER PATTERN (100 Marks)

INTERNAL EXAMINATION

(40 Marks in each Semester)

1. Assignment of 20 Marks
2. There will be 01 Internal Assessment Tests of 20 Marks each is conducted in Each Semester.
3. Duration of each Internal Assessment Test of 20 marks will be 30 minutes.
4. Each Internal Assessment Test will have 20 questions.
5. Nature of questions may be - Multiple Choice Questions / True or False/ Match the Following

PAPER PATTERN

SEMESTER END EXAMINATION

Marks : 60 Marks

Duration: 2 Hours

Marks 60 Marks **Duration 2:00 Hrs**

Q1.	Practical Question	15
	OR	
Q1.	Practical Question	15
Q2.	Practical Question	15
	OR	
Q2	Practical Question	15
Q3	Practical Question	15
	OR	
Q3	Practical Question	15
Q4	Practical or Theory Conceptual based (will be divided in sub-question)	15
	OR	
Q4	Theory Conceptual based question (will be divided in sub-question)	15