

Minutes of the Meeting of the Finance Committee held on 14th October, 2025

The meeting of the Finance Committee of R J College of Arts, Science & Commerce (Empowered Autonomous) was held on Monday, 14th October, 2025 at 11:30 am in the Conference Room.

The following members were present

Principal Dr. Himanshu Dawda (Chairman)

Dr. Rajendra Singh (President, HVPS – Nominee of the Governing Body)

Dr. Usha Mukundan (Director, HVPS – Nominee of Governing Body Invitee)

Prof. Dr. Shashi Mishra (Senior Teacher of the College)

Mr. Dhananjay Parab (Finance Officer – Member Secretary)

The following business was then transacted.

Item 1: To read and confirm the minutes of the meeting held on 24th April, 2025.

Resolution 1: The minutes of the meeting held on 24th April, 2025 were confirmed and passed.

Item 2 : To present the audited statement of accounts for the Financial year ended 2024-25.

The Finance Officer placed the audited statement of accounts for the financial year 2024-25 in front of the house for the approval and acceptance.

Resolution 2 : Resolved that the audited statement of accounts for the financial year 2024-25 of R J College of Arts, Science & Commerce (Empowered Autonomous) be accepted and passed.

Item 3: To present the approved budget for the Financial Year 2025-26.

The Finance Officer appraised the members that in the last Finance Committee of 24th April, 2025, provisional budget of income from fees for the year 2025-26 was presented. The Budget had provision made for estimated funds received against progressive increase made in the fees for the existing and new programs introduced under Undergraduate & Postgraduate programs. However, it was explained further that this additional income will balance out against the additional expenditure that was incurred towards the upgradation of Library, faculty appointments, visiting faculty remunerations, examination expenses and other administrative expenses. In Budget the Provision for the upgradation of Computer Lab facilities has been made.

Resolution 3 : The Finance Committee after due deliberation approved the budget for the financial year 2025-26.

Item 4: Any Other matter

There being no other matter, the meeting ended with a vote of thanks to the Chair.

Place: R J College of Arts, Science & Commerce

Date: 14th October, 2025.

Member Secretary
Finance Officer



Chairman

Principal
Principal

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