



R. J. COLLEGE of Arts, Science & Commerce (Empowered Autonomous)

(Hindi Vidya Prachar Samiti's) **RAMNIRANJAN JHUNJHUNWALA COLLEGE of Arts, Science & Commerce**

Opposite Ghatkopar Railway Station, Ghatkopar (West), Mumbai - 400086, Maharashtra, INDIA.

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College is recognized under Section 2(f) & 12(B) of the UGC Act, 1956

Affiliated to UNIVERSITY OF MUMBAI || NAAC Re-Accredited 'A' Grade (CGPA: 3.10)

DATE: 10.02.2026

The meeting of the Finance Committee of R J College of Arts, Science & Commerce (Empowered Autonomous) was held on Saturday, 14th February 2026 at 3:00 pm in the Conference Room.

AGENDA

1. To Read and confirm the minutes of the meeting held on 14th October, 2025.
2. To approve the fees structure for new programs to be implemented from the AY 2026-2027.
 - A) Under Graduate Program in “Bachelor of Commerce in International Accounting”
 - B) Under Graduate Program in “Bachelor of Science in Cyber Security and Digital Forensics”
 - C) Post Graduate Program in “Master of Science in Cyber Security and Digital Forensics”
 - D) Post Graduate Diploma Program in “Drone Operations”
 - E) Post Graduate Diploma Program in “AI in Data Analytics”
 - F) Certificate Program in “Drone Operations”
3. To present the proposal for an increase in fees at the entry level for all First Year Undergraduate Program & Post Graduate Program from the Academic Year 2026-2027.
4. To present the update on the progressive increase in fees for the Second Year & Third Year of Undergraduate Program and Second Year of Post Graduate Program coming in effect from AY 2026-2027.
5. To present proposed fees structure for the proposed fourth year of UG Honours Program under NEP 2020.
6. To present the revision of charges towards student services like Transcript fees, Bonafide Certificate Fees, etc.
7. Any other matter.


Finance Officer




Principal

PRINCIPAL
RAMNIRANJAN JHUNJHUNWALA COLLEGE
OF ARTS, SCIENCE & COMMERCE (AUTONOMOUS)
Ghatkopar (W), Mumbai - 400 086, Maharashtra, INDIA

2019: Star College Status by DBT

2008: Best College by University of Mumbai 2010: IMC RBNQ Award 'Performance Excellence' for the year 2009

2011: 'Best Teacher Award' by Government of Maharashtra 2013: DST-FIST 2014: DBT STAR College

2013 & 2014: 'Jagar Jaanivancha Award' by Govt. of Maharashtra 2016: ISO 14001:2015 2016: ISO 9001:2015 2017: ISO 27001:2013

2018: Autonomous Status by University Grants Commission (No. F. 22-1/2018(AC) - 28.05.2018) & by University of Mumbai (No.Aff./ICD/18-19/440 - 08.06.2018)

Minutes of the meeting of the Finance Committee held on 14th February, 2026

The meeting of the Finance Committee of R J College of Arts, Science & Commerce (Empowered Autonomous) was held on Thursday, 14th February 2026 at 3:00 pm in the Conference Room.

The following members were present

Principal Dr. Himanshu Dawda (Chairman)

Dr. Rajendra Singh (President, HVPS – Nominee of the Governing Body)

Dr. Usha Mukundan (Director, HVPS – Nominee of Governing Body Invitee)

Prof. Dr. Shashi Mishra (Senior Teacher of the College)

Mr. Dhananjay Parab (Finance Officer – Member Secretary)

AGENDA

1. Read and confirm the minutes of the meeting held on 14th October 2025.
2. To approve the fees structure for new programs to be implemented from the AY 2026-2027.
 - A) Undergraduate Program in “Bachelor of Commerce in International Accounting”
 - B) Undergraduate Program in “Bachelor of Science in Cyber Security and Digital Forensics”
 - C) Post Graduate Program in “Master of Science in Cyber Security and Digital Forensics”
 - D) Post Graduate Diploma Program in “Drone Operations”
 - E) Post Graduate Diploma Program in “AI in Data Analytics”
 - F) Certificate Program in “Drone Operations”
3. To present the proposal for an increase in fees at the entry level for all First Year Undergraduate Program & Post Graduate Program from the Academic Year 2026-2027.
4. To present the update on the progressive increase in fees for the Second Year & Third Year of Undergraduate Program and Second Year of Post Graduate Program coming in effect from AY 2026-2027.
5. To present proposed fees structure for the proposed fourth year of UG Honours Program under NEP 2020.
6. To present the revision of charges towards student services like Transcript fees, Bonafide Certificate Fees, etc.
7. Any other matter.

The following business was then transacted.

Item 1: To read and confirm the minutes of the meeting held on 14th October 2025.

Resolution 1: The minutes of the meeting held on 14th October 2025 were confirmed and passed.

Item 2.1: To approve the fees structure for new Programs being introduced from the Academic Year 2026-2027: **Undergraduate New Program in “Bachelor of Commerce in International Accounting”**.

The Chairman informed the committee about starting of a new Undergraduate program of “Bachelor of Commerce in International Accounting” from the coming Academic Year 2026-2027 with the intake capacity of 60 students and eligibility criteria as approved by the Academic Council in its meeting held on 9th February 2026. The proposed fee structure placed in front of the house for its approval is Rs.1,51,361/- (Rupees One Lakh Fifty-One Thousand Three Hundred and Sixty-One Only) for First Year; Rs. 1,53,041/- (Rupees One Lakh Fifty-Three Thousand and Forty-One Only) for Second Year and Rs. 1,55,291/- (Rupees One Lakh Fifty-Five Thousand Two Hundred and Ninety-One Only) for the Third Year of Program. The expenditure shall be mainly for Content development, content delivery, and online learning of accounting as per international standards. Self-Study modules would require IT Facilities for the students. With due deliberation, the proposed fee structure was passed in the Finance Committee meeting held on 14th February 2026 with the following resolution:

Resolution 2.1: Resolved that for the new undergraduate program of “Bachelor of Commerce in International Accounting” starting from the coming Academic Year 2026-2027, with the intake capacity of 60 students and the eligibility criteria as approved by the Academic Council in its meeting held on 9th February 2026; the fee structure of Rs.1,51,361/- (Rupees One Lakh Fifty One Thousand Three Hundred and Sixty One Only) for First Year; Rs. 1,53,041/- (Rupees One Lakh Fifty-Three Thousand and Forty-One Only) for Second Year and Rs. 1,55,291/- (Rupees One Lakh Fifty-Five Thousand Two Hundred and Ninety-One Only) for Third Year of Program be unanimously passed in the Finance Committee meeting held on 14th February 2026 from the coming academic year 2026-2027’.

Item 2.2: To approve the fees structure for new Undergraduate Programs being introduced from the Academic Year 2026-2027: **New Undergraduate Program in “Bachelor of Science in Cyber Security and Digital Forensics”**.

The Chairman informed the committee about starting of a new Undergraduate program of “Bachelor of Science in Cyber Security and Digital Forensics” from the coming Academic Year 2026-2027 with the intake capacity of 60 students and eligibility criteria approved by the Academic Council in its meeting held on 9th February 2026. The proposed fee structure for the approval is Rs.1,01,995/- (Rupees One Lakh One Thousand Nine Hundred and Ninety-Five Only) for First Year, Rs. 1,03,750/- (Rupees One Lakh Three Thousand and Seven Hundred and Fifty Only) for Second Year and Rs. 1,06,000/- (Rupees One Lakh Six Thousand Only) for Third Year of Program. Industry Partnership is essential for this study program for the students to acquire practical training. Curriculum development and delivery shall also require trained industry personnel and IT facilities with relevant software’s.

Resolution 2.2: Resolved that ‘for the new undergraduate program of “Bachelor of Science in Cyber Security and Digital Forensics” starting from the coming Academic Year 2026-2027, the fee structure of Rs.1,01,995/- (Rupees One Lakh One Thousand Nine Hundred and Ninety Five Only) for First Year,

Rs. 1,03,750/- (Rupees One Lakh Three Thousand and Seven Hundred and Fifty Only) for Second Year and Rs. 1,06,000/- (Rupees One Lakh Six Thousand Only) for Third Year of Program unanimously be passed in the Finance Committee meeting held on 14th February 2026 from the coming academic year 2026-2027'.

Item 2.3: To approve the fees structure for New PG Programs being introduced from the Academic Year 2026-2027: **Post Graduate Program in "Master of Science in Cyber Security and Digital Forensics"**.

The Chairman informed the committee about starting of a new Post graduate program of "Master of Science in Cyber Security and Digital Forensics" from the coming Academic Year 2026-2027 with the intake capacity of 40 students and eligibility criteria approved by the Academic Council in its meeting held on 9th February 2026. The proposed fee structure in Finance Committee for the approval is Rs.1,20,675/- (Rupees One Lakh Twenty Thousand Six Hundred and Seventy-Five Only) for First Year and Rs. 1,21,900/- (Rupees One Lakh Twenty-One Thousand and Nine Hundred Only) for the Second Year of Program. The major component of the fee received shall be used for human resources and the computer laboratory facility that shall be mandatory as per the need of program. Special Software's are required for the cyber securities & digital forensics shall be procured to offer students maximum hands-on training.

Resolution 2.3: Resolved that 'for the new Post graduate program of "Master of Science in Cyber Security and Digital Forensics" starting from the coming Academic Year 2026-2027, the fee structure of Rs.1,20,675/- (Rupees One Lakh Twenty Thousand Six Hundred and Seventy-Five Only) for First Year and Rs. 1,21,900/- (Rupees One Lakh Twenty-One Thousand and Nine Hundred Only) for Second Year of Program be approved and passed unanimously in Finance Committee in its meeting held on 14th February 2026.

Item 2.4: To approve the fees structure for new Programs being introduced from the Academic Year 2026-2027: **Post Graduate Diploma Program in "Drone Operations."**

The Chairman informed the committee about starting of a New Post Graduate Diploma Program in "Drone Operations" from the coming Academic Year 2026-2027 with the intake capacity of 40 students and eligibility criteria approved by the Academic Council in its meeting held on 9th February 2026. He then proposed a fee structure for the same to the Finance Committee for their approval. The proposed fee structure presented for the approval is Rs.1,60,000/- (Rupees One Lakh Sixty Thousand) which includes Rs.40,000/- (Forty Thousand) for Drone License Cost.

Resolution 2.4: Resolved that 'for the new program of Post Graduate Diploma Program in "Drone Operations" starting from the coming Academic Year 2026-2027, the fee structure of Rs.1,60,000/- (Rupees One Lakh Sixty Thousand) inclusive of the Drone License Cost Rs.40,000/- (Forty Thousand) be accepted and passed unanimously in the Finance Committee meeting held on 14th February 2026 for its implementation from 2026-2027.'

Item 2.5: To approve the fees structure for new Programs to be introduced from the Academic Year 2026-2027: **Post Graduate Diploma Program in “AI and Data Analytics.”**

The Chairman informed the committee about starting of a new program of Post Graduate Diploma Program in “AI and Data Analytics” from the coming Academic Year 2026-2027 with the intake capacity of 40 students and eligibility criteria approved by the Academic Council in its meeting held on 9th February 2026. He then proposed a fee structure for the same to the Finance Committee for their approval. The proposed fee structure for the approval is Rs.1,20,000/- (Rupees One Lakh Twenty Thousand) which includes Rs.40,000/- (Forty Thousand) for Drone License Cost.

Resolution 2.5: Resolved that ‘for the new program of Post Graduate Diploma Program in “AI and Data Analytics” starting from the coming Academic Year 2026-2027, in the Finance Committee meeting held on 14th February 2026; the fee structure of Rs.1,20,000/- (Rupees One Lakh Twenty Thousand) which includes Rs.40,000/- (Forty Thousand) for Drone License Cost be passed unanimously.

Item 2.6: To approve the fees structure for new Programs being introduced from the Academic Year 2026-2027: **Certificate Program in “Drone Operations”**

The Chairman informed the committee about starting of a new Certificate Program in “Drone Operations” from the coming Academic Year 2026-2027 with the intake capacity of 40 students and eligibility criteria approved by the Academic Council in its meeting held on 9th February 2026. He then proposed a fee structure for the same to the Finance Committee for its approval. The proposed fee structure for the approval is Rs.75,000/- (Rupees Seventy-Five Thousand) which includes Rs.40,000/- (Forty Thousand) for Drone License Cost.

Resolution 2.6: Resolved that ‘for the new Certificate Program in “Drone Operations” starting from the coming Academic Year 2026-2027, the fee structure of Rs.75,000/- (Rupees Seventy-Five Thousand) which includes Rs.40,000/- (Forty Thousand) for Drone License Cost is unanimously passed in the Finance Committee meeting held on 14th February 2026.

Item 3: To present the proposal for an increase in fees at the entry level for all First Year Undergraduate Programs & Post Graduate Programs from the Academic Year 2026-2027 in progressive manner.

The Chairman proposed the increase in fees at the entry level for all the First-Year Undergraduate programs & Post Graduate Programs from the new academic year 2026-2027 in progressive manner stating that the proposal is for making provision for expenses that would incur towards the requirement of human resources, academic, administrative and infrastructure upgradations etc. with time. The progressive increase in fees is proposed in defined heads such as Development Fees, Gymkhana Fees, Alumni Association Fees, Other Fees & Extra Curriculum Activities Fees, Tuition Fees & Utility Fees. The Chairman informed the house that increase the Group Insurance of the students from Rs.1,00,000/- (One Lakh) to Rs. 5,00,000/- (Five Lakh) which includes the parent’s insurance (20/80 basis) and

Rs.50,000/- hospitalization expenses have been brought in effect from the current academic year. This group insurance is recommended by the University of Mumbai under "Swami Vivekanand Yuva Raksha Yojana". Further, in certain heads, the University of Mumbai has increased the share and therefore in alignment with it, apart from the Group Insurance fees, increase in examination fees, Student Welfare Fund Fees, University Sports and Cultural Activities Fees show proportionate increase.

Resolution 3: After due deliberation and discussions in the Finance Committee meeting held on 14th February 2026, following resolution is passed. It is resolved that ' the increase in fees at the entry level for all First Year Undergraduate Programs & Post Graduate Programs would be implemented from Academic Year 2026-2027 and carried out progressively in heads such as Development Fees, Gymkhana Fees, Alumni Association Fees, Other Fees & Extra Curriculum Activities Fees, Tuition Fees & Utility Fees and the Fees increase at all levels of programs in examination fees, Group Insurance Fees, Student Welfare Fund Fees, University Sports and Cultural Activities Fees be accepted and passed unanimously from coming academic year 2026-2027.'

Item 4: To present an update on the progressive increase in fees for the Second Year of Undergraduate Programs and Second Year of Post Graduate Programs coming in effect from AY 2026-2027.

The Finance Officer informed the house that the progressive fees increase in the Undergraduate programs and Post Graduate Programs initiated from the Academic Year 2024-2025 and 2025-2026 which was approved and passed in the Finance Committee meeting held on 27th April, 2024 and 24th April, 2025 has now culminates into increase in the Second Year and Third Year Undergraduate Programs Fees and Second Year Post Graduate Programs Fees for the coming Academic Year 2026-2027. He presented the applicable revised fees structure for the academic year 2026-2027 for the reference of the members that was previously approved in Finance Committee meetings of April 2024 and April 2025.

Resolution 4: It was resolved that 'the revised fee structure for Undergraduate programs and Post Graduate Programs that was approved and passed previously by the Finance Committee in its meeting held on 27th April, 2024 and 24th April, 2025 for its progressive implementation leading to the increase in the Second Year and Third Year Undergraduate Programs Fees and Second Year Post Graduate Programs Fees from the Academic Year 2026-2027 be approved and passed.

Item 5: To present proposed fees structure for the proposed fourth year of UG Honor's Program under NEP 2020.

The Chairman presented to the house the proposed fees structure for the fourth year of UG Honor's program under NEP 2020 to be implemented from the academic year 2026-2027 for the departments with existing PG programs but the fourth-year course work on the self-financed basis.

Resolution 5: Resolved that 'the proposed fees structure for the fourth year of UG Honor's program under NEP 2020 to be implemented from the academic year 2026-2027 for the departments with existing PG programs but the fourth-year course work on the self-financed basis be accepted and passed unanimously in the Finance Committee meeting held on 14th February 2026.

Item 6: To present the revision of charges towards student services

The Finance Officer proposed revision of charges regarding the following services offered to the students:

1. Transcript Fees,
2. Bonafide Certificate Fees,
3. Transfer Certificate Fees.
4. Non-Objection Certificate fees

Finance Officer further requested the committee to approve the revised rates for its implementation from the current financial year 2025-2026 i.e. from 1st April 2026.

Resolution 6: Resolved that 'the proposed revision of charges towards Student Services from the Financial Year 2025-26 i.e. from 1st April 2026 which includes Transcript Fees to be increased from existing Rs. 1,000/- (Rupees One Thousand) for 5 Copies to Rs. 2,000/- (Rupees Two Thousand) for 5 Copies. Fees towards Bonafide Certificate to be increased from Rs. 20/- (Rupees Twenty) to Rs. 100/- (Rupees One Hundred), Transfer Certificate Fees to be increased from Rs. 100/- (Rupees One Hundred) to Rs. 500/- (Rupees Five Hundred) and Non-Objection Certificate Fees to be increased from Rs. 20/- (Rupees Twenty) to Rs.200/- (Rupees Two Hundred) is accepted in the Finance Committee meeting held on 14th February 2026.'

Item 7: Any Other matter

There being no other matter, the meeting ended with a vote of thanks to the Chair.

Place: R J College of Arts, Science & Commerce

Date: 14th February 2026.


Member Secretary
Finance Officer




Chairman
Principal
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