Hindi Vidya Prachar Samiti's

Ramniranjan Jhunjhunwala College

of Arts, Science & Commerce

(Autonomous College)

Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for the F.Y.B.A.

Program: Economics

Program Code: RJAUECO

IKS

(CBCS)

2023-24

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R. J. College of Arts, Science & Commerce Est. 1963 AUTONOMOUS NAAC Re-accredited 'A' Grade Ghatkopar (W), Mumbai-400 086. INDIA

THE PREAMBLE

Why Economics

Economics is a dynamic subject having its existence in all walks of life. Since linked with multiple disciplines such as Politics, Sociology, Administration, Foreign affairs, market analysis, statistics, Psychology, it provides better understanding of the world around.
It well equips the students with varied skill sets helpful to face the world. Study of Economics exposes the use of numerical tools like Mathematical Economics, statistics. Analytical skills are honed by the application of economic theory to the solving of the problem of the real world. It also develops communication skills of presenting ideas in a well-defined framework which are supported by evidences in the form of complex data sets.
A degree in Economics improves the employability in the job market since graduates in Economics are required by all the sectors including industry, banking and finance and even agriculture. Even the administrative services need people who are graduates in Economics.

Why Economics in RJ College

Department of Economics in R. J. College was established in 1963 at the time of establishment of the college. The department offers updated syllabus at UG level for both the Arts as well as Commerce faculties. Along with the classroom teaching many cocurricular activities are undertaken by the department. An annual inter collegiate students' festival along with activities like research survey competition, essay competition, talks by eminent personalities from the various fields of Economics are organised to facilitate blooming of students' potentials. Value added courses conducted by the department which impart employability skills among the students are an added advantage. Field trips, seminars are also organised to widen the students' horizons. With the students' centric approach at the core, the faculty of the department is committed to the best delivery of knowledge and adopting best practices of teaching-learning and evaluation.

IKS: It is introduced to promote interdisciplinary knowledge on all aspects of IKS, preserve and disseminate IKS for further research and societal applications. It will actively engage for spreading the rich heritage of our country and traditional knowledge in the field of Economics and applications.

VSC: Blending of Economics with Banking course aims to create trend professionals who are able to handle financial activities and work in the field of banking industry. Students are trained in fundamentals of banking which is essential to pursue a career in the banking sector. This course provides a foundation of financial principles, practices and job ready skills. This course will prepare students for an entry level career in the sector.

VEC: Blend of Economics with Insurance aims to create professionals who are able to handle insurance activities and work in the popular field of insurance industry. Students are trained in fundamentals of banking which is essential to pursue a career in the banking sector This course provides a foundation of financial principles, practices and job ready skills. This course will prepare students for an entry level career in insurance sector.

Our Curriculum Your Strength

Syllabus of Economics for all the six semesters is an appropriate blend of theory, applications and numerical tools. Different papers in six semesters cover diverse sub disciplines in Economics. Detailed study of Micro and Macro Economics creates a strong theoretical foundation to study the specialised branches of the discipline. Through the study of Corporate Finance and Indian Financial System, two diverse yet essential components of finance are studied. Development Economics and Environmental Economics highlight and make aware the students about the sustainable development approaches. Process of Research and its tools such as statistics are also an integral part of the syllabus which impart analytical and numerical skills to the students. Knowledge of International Economics and International Trade Policy and Practice develops a deeper understanding of the changing world trade and Cooperation among countries. Agriculture is still a backbone of the Indian Economy and a good grasp of it is essential. Agriculture Economics helps in achieving it. The syllabus, thus, is comprehensive and contemporary.

Programme Outcome

Programme outcome refers to the overall characteristic an individual is supposed to acquire on the completion of the three-year degree program in Bachelor of Arts. The attributes based on acquisition, accumulation and processing of knowledge of the particular subject are transferable beyond the discipline and useful in different domains of life.

- Critical thinking:

  Capability to generate an analytical frame of mind in terms of application of concepts, theories and methods, formulate questions and quest to seek solutions to the problems.

- Effective communication:

  Language proficiency and writing skills, development of verbal abilities.

- Awareness of social problems:

  It refers to the study of social and economic problems

- Bridging the gap between theory and reality:

  It refers to the application of comprehensive understanding of the disciplinary knowledge acquired during the degree programme.

- Development of perspectives on varied issues through self-learning

  Ability to evaluate the problems, identify the logical flaws, skillful application of research methods and generate and understand data sets.

- Social interaction and inculcating tolerance to differences

  Ability to work effectively and respectfully with diverse teams; facilitate cooperative or coordinated effort on the part of a group, and act together as a group or a team in the interests of a common cause and work efficiently as a member of a team.

- Personal development through lifelong learning

  Capacity to extrapolate from what one has learned and apply their competencies to solve different kinds of non-familiar problems.

- Good citizenship

  Empathise with the marginalised and weaker sections of the society. Ability to embrace moral/ethical values in conducting one's life, formulates a position/argument about an ethical issue from multiple perspectives and use ethical practices in all work.

Programme Specific Outcomes (PSOs)

The following programme specific outcome of Economics are:

PSO1: Students will learn to apply economic principles and develop knowledge of economic system.

PSO2: Course intends to inculcate analytical skills among the students through interpretation of data tables, causal relationship between socio-economic issues and policies.

PSO3: Shaping the students' mindset for research by giving them hands-on experience of research process.

PSO4: Students are oriented to the evolution of economic ideas and thoughts.

PSO5: Nurturing subject interest for encouraging students in taking up higher studies in economics.

PSO6: Students get awareness of current scenario of dynamics of the Indian economy.

PSO7: Students are sensitized to the global and local environmental issues and the concept of sustainable economic development.

PSO8: Students are equipped with mathematical and statistical tools.

PSO9: Students are familiarized with the alternative approaches to economic problem.

PSO10: Students will develop appropriate skills for self-employment.

CREDIT STRUCTURE FOR SEMESTER I AND SEMESTER II

FYBA MAJOR ECONOMICS SEMESTER I

Course Code	Nomenclature	Credits	Topics
RJMAJECO111/ RJMINECO111	MICRO ECONOMICS-I	3	1. Demand Analysis 2. Supply and Production Decisions 3. Cost and Revenue Analysis
RJMAJECO112/RJMINECO112	AGRICULTURE ECONOMICS	3	1. Introduction 2. Agricultural Credit in India 3. Agricultural Marketing
RJVSCECO111	INTRODUCTION TO BANKING	2	1. Banking Business 2. Banking Operations
RJIKSECO111	INDIAN ECONOMIC THOUGHT	2	1. Dadabhai Naoroji, Mahadeo Govind Ranade 2. G.K. Gokhale, M.K.Gandhi

FYBA MAJOR ECONOMICS SEMESTER II

Course Code	Nomenclature	Credits	Topics
RJMAJECO121/ RJMINECO121	MACRO ECONOMICS I	3	1. Concepts and Definitions 2. Consumption, Saving and Investment 3. Government
RJMAJECO122/ RJMINECO122	DEMOGRAPHY	3	1. Introduction 2. Techniques of Analysis 3. Migration and Urbanisation
RJSECECO121	INTRODUCTION TO INSURANCE	2	1. Insurance Business 2. Life and Non-Life Insurance

Syllabus Grid

GRID OF FYBA MAJOR IN ECONOMICS

Sem.	MAJOR		MINOR		OE /~~GE~~	VSEC		IKS 2	AEC 2	VEC 2	OJT, FP, CEP, CC, RP	CREDITS
						VSC	SEC					
I	Micro Economics I	Agriculture Economics	3	3	From Faculty of Commerce and Science	Introduction to Banking 2	----	Indian Economic Thought 2		From Department of Geography 2	CC 2	**22**
II	Macro Economics I	Demography	3	3	From Faculty of Commerce and Science	--------	Introduction to Insurance 2	---------	From Department of English 2	From Department of Geography 2	CC 2	**22**
III	3	3	3		From Faculty of Commerce and Science	---------	Economics will offer	-------	CS / Modern Indian Language 2	---------	CC 2 and FP 2	22
IV	3	3	3		From Faculty of Commerce and Science	Economics will offer	Economics will offer	---------	Modern Indian Language 2	-------	CC 2 & CEP 2	22
V	12	4	--------		---------	-------	---------	-------	---------	---------		22
VI	12	4	--------		----------	-------	--------	--------	----------	---------		22
											TOTAL	132

F.Y.B. A.	Semester I (IKS)
RJIKSECO111 Indian Economic Thought	**Learning Objectives:** 1. To introduce the students with traditional knowledge in the field of economics. 2. To familiarise students with the economic ideas of Indian economists.

COURSE OUTCOME NUMBER	Course outcome	PSO Addressed	BLOOMS LEVEL
CO1	Students will get knowledge about economic ideas of Indian economists.	PSO1, PSO2, PSO4, PSO9	1,2,3,4,5
CO2	Students will be able to understand the development of economics and economic ideas.	PSO1, PSO2, PSO4, PSO9	1,2,3,4,5

SEMESTER I		L	Cr
Paper- INDIAN ECONOMIC THOUGHT	**Paper Code: RJIKSECO111**	**30**	**01**
UNIT I		**15**	
Dadabhai Naoroji and Mahadeo Ranade			
Economic Ideas: Dadabhai Naoroji, Mahadeo Govind Ranade: Economic Ideas			
UNIT II		**15**	
G.K. Gokhale and M.K. Gandhi			
Economic Ideas: G.K Gokhale and M K Gandhi			

References :

1. Ajit K. Dasgupta, A History of Indian Economic Thought, Routledge, 2015
2. Vaman Govind Kale, Gokhale and Economic Reforms, Gyan Publishing House, 2023
3. Jaithirth Rao, Economist Gandhi, India Portfolio, September 2021

Scheme of Examinations

1. One External (Semester End Examination) of 50 marks. Duration: 1 hour.
2. Minimum marks for passing Semester End Theory and Practical Exam is 40 %.

The learner's performance shall be assessed by External Assessment or the Semester End Examination of 50 marks.

(A) External Assessment: 50 marks

Evaluation Particulars
MCQ/ True or False/ Define/ Concepts/Short Answers Projects / Assignments

Semester End Examination	**:**	**50 Marks**
Maximum Marks	**:**	**50 Marks**
Time	**:**	**One Hour**

Mapping of the courses to employability / entrepreneurship / skill development

FYBA- Economics Semester I and II under NEP

Class	Course name	Course Code	Unit No. And topics focusing on Employability / Entrepreneurship / Skill development	Employability / Entrepreneurship / Skill development
FYBA	Micro Economics - I	RJMAJECO111 RJMINECO111	Unit I: Demand Analysis	1. Analytical skills 2. Problem solving 3. Employability as a market researcher or analyst
FYBA	Micro Economics -I	RJMAJECO111 RJMINECO11 1	Unit II: Supply and Production Decisions	1. Analytical skills 2. Interpretative skills 3. Employability in managerial jobs
FYBA	Micro Economics – I	RJMAJECO111 RJMINECO11 1	Unit III: Cost and Revenue Analysis	1. Thinking ability 2. Analytical skills 3. Employability in managerial jobs
FYBA	Agriculture Economics	RJMAJECO112 RJMINECO112	Unit I Introduction	1. Disciplinary Knowledge

FYBA	Agriculture Economics	RJMAJECO112 RJMINECO112	Unit II: Agricultural Credit in India	1. Disciplinary Knowledge 2. Employability in Banks
FYBA	Agriculture Economics	RJMAJECO112 RJMINECO11 2	Unit III: Agricultural Marketing	1. Employability in the field of agricultural marketing
FYBA	Introduction to Banking	RJVSCECO111	Unit I: Banking Business	1. Employability in the field of banking 2. Customer relationship manager
FYBA	Introduction to Banking	RJVSCECO111	Unit I: Banking Operations	1. Technological skills for banking 2. Employability in the field of banking
FYBA	Indian Economic Thought	RJIKSECO111	Unit I: Dadabhai Naoroji & Mahadeo Ranade	1. Disciplinary Knowledge 2. Employability as researcher
FYBA	Indian Economic Thought	RJIKSECO111	Unit II: G.K Gokhale & M.K.Gandhi	1. Disciplinary Knowledge 2. Employability as researcher
FYBA	Macro Economics	RJMAJECO121	Unit I: Concepts and Definitions	1. Analytical skills 2. Employability as a researcher and policy maker
FYBA	Macro Economics	RJMAJECO121 RJMINECO12 1	Unit II: Consumption Savings and Investment	1. Analytical skills 2. Employability as a teacher

FYBA	Macro Economics	RJMAJECO121 RJMINECO121	Unit III: Government	1. Analytical Skills 2. Employability as a researcher and policy maker
FYBA	Demography	RJMAJECO122 RJMINECO122	Unit I: Introduction	1. Employability as a Researcher
FYBA	Demography	RJMAJECO122 RJMINECO122	Unit II: Techniques of Analysis	1. Analytical skills 2. Researcher
FYBA	Demography	RJMAJECO122 RJMINECO122	Unit III: Migration and Urbanisation	1. Employability as policy maker 2. Researcher
FYBA	Introduction to Insurance	RJSECECO121	Unit I: Insurance Business	1. Employability as Insurance agent 2. Employability as relationship manager
FYBA	Introduction to Insurance	RJSECECO121	Unit II: Life and Non- Life Insurance	1. Employability in Insurance sector 2. Employability as financial analyst , risk manager